Keystone Property Management Co.
160 Southgate Avenue
Suite D
Iowa City, IA 52240

L.C. DVHSM
4552 Hazelwood Avenue Southwest
Iowa City, IA 52240

Dear Hickory Grove Condominium Owners,

The Hickory Grove HOA Board of Directors made a list of the improvement projects that exist at the property. Keystone Property Management has obtained estimates on the costs of addressing these projects. There was a vote at the annual meeting to implement a special assessment, and the vote to implement a special assessment of $1,200.00 per year for three (3) years was passed. The Association is levying a special assessment as follows: $100/month for 36 months, to begin in January 2025.

We will begin collecting this amount January 1, 2025. $1,200 per year will be due from every owner in 2025, 2026 and 2027, which will be paid in full no later than December 31 of each year.

This amount will cover concrete work in the upper parking lot, rebuilding the dumpster area, painting the interior of both buildings, and replacing the interior carpet in the common areas.

Payments of special assessments to begin January 1, 2025.

We appreciate your attention to this matter.

Hickory Grove Board of Directors and Keystone Property Management