Lakewood Village Condominium Association

FIRST AMENDMENT TO THE BY-LAWS:

The following language shall be inserted at the end of Article 5 of the By-Laws of Lakewood Village Condominium Homeowners Association:

> Section 5.04. Rules and Regulations Review Committee. The Board of Directors shall create a Rules and Regulations Review Committee composed of a number of Association Members in good standing as the Board deems appropriate. The purpose, duties, and procedures of the Rules and Regulations Review Committee are set forth in a four-page document entitled, "Lakewood Village Condominium Association: Formation of and Procedures for the Rules and Regulations Review Committee," attached hereto as Exhibit "C-1."

Pursuant to Section 8.01 of the By-Laws, this amendment to the By-Laws shall also constitute an amendment to the Condominium Declaration, as provided by law.

Pursuant to section 8.02 of the By-Laws of Lakewood Village Condominium Association, this amendment was adopted by resolution, with the approval of at least 75% of the Board of Directors at a meeting on the 7th day of July, 2003, at least ten days following written notice to all Association Members of the time and place of said meeting.

Steve Oglesby,
President, Lakewood Village Condominium Association

Joan Mills,
Secretary, Lakewood Village Condominium Association

STATE OF IOWA)
) ss.
JOHNSON COUNTY)

On this 7th day of July, 2003, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Steve Oglesby and Joan Mills, who being by me duly sworn, did say that they are the President and Secretary, respectfully of Lakewood Village Condominium Association executing the foregoing instrument; that said instrument was signed on behalf of the Association by authority of its Board of Directors; and that Steve Oglesby, as President, and Joan Mills, as Secretary, acknowledged the execution of said instrument to be the voluntary act and deed of said Association, by it and by them voluntarily executed.

Notary Public in and for the State of Iowa

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Fee Amt: $16.00 Page 1 of 2
Johnson County Iowa
Kimberly A. Painter County Recorder
BK 3586 PG 182-183

TOD... Notarial Seal - Iowa
Commission # 183376
My Commission Expires 3/26/06

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