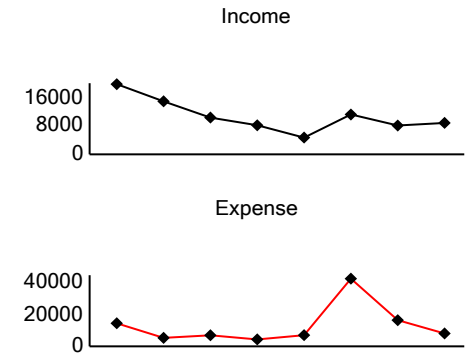
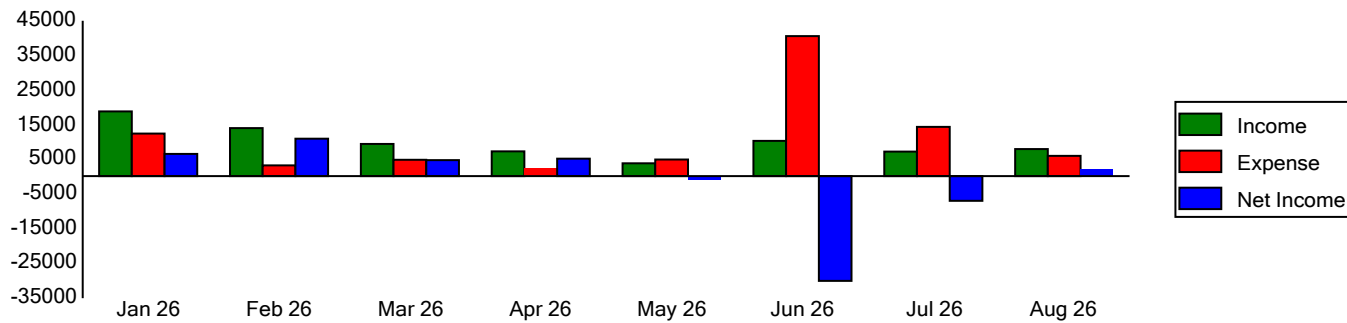


Profit & Loss 12 Month Recap

Association: Cornerstone II
Monthly recap 01/01/26 - 08/31/26 (cash basis)

	JAN 26	FEB 26	MAR 26	APR 26	MAY 26	JUN 26	JUL 26	AUG 26	TOTAL
INCOME									
40000 INCOME									
40100 Home Owners Association									
40110 HOA Dues	7,830.00	1,460.00	3,570.00	4,476.00	2,615.00	4,516.00	5,218.00	7,020.00	36,705.00
40120 HOA Special Assessme	10,902.50	12,444.00	5,758.00	2,684.00	1,089.00	5,677.50	1,875.00	795.00	41,225.00
40100 Total Home Owners Ass	18,732.50	13,904.00	9,328.00	7,160.00	3,704.00	10,193.50	7,093.00	7,815.00	77,930.00
44000 Other Income									
43560 Processing Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
44000 Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	10.00
40000 Total INCOME	18,732.50	13,904.00	9,328.00	7,160.00	3,704.00	10,193.50	7,093.00	7,825.00	77,940.00
TOTAL INCOME	18,732.50	13,904.00	9,328.00	7,160.00	3,704.00	10,193.50	7,093.00	7,825.00	77,940.00
EXPENSE									
51000 DIRECT OPERATIONS EXP									
51010 Management Fees	560.00	560.00	560.00	560.00	980.00	420.00	420.00	420.00	4,480.00
51020 Insurance Expense	1,548.33	1,548.33	1,548.33	1,548.33	1,548.33	1,548.37	1,729.92	1,729.92	12,749.86
60000 Maintenance Expense									
60500 Vendor Provided Mainte	10,171.00	0.00	0.00	0.00	0.00	36,770.00	12,109.83	0.00	59,050.83
60000 Total Maintenance Expe	10,171.00	0.00	0.00	0.00	0.00	36,770.00	12,109.83	0.00	59,050.83
61000 Grounds Services Expense									
61025 Vendor Provided Lawnc									
61026 Lawncare - Mowing	0.00	927.76	1,990.36	0.00	885.00	1,060.00	0.00	1,915.00	6,778.12
61025 Total Vendor Provider	0.00	927.76	1,990.36	0.00	885.00	1,060.00	0.00	1,915.00	6,778.12
61050 Vendor Provided Landsc									
61051 Landscaping - Pond M	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	1,000.00
61050 Total Vendor Provider	0.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	1,000.00
61000 Total Grounds Services	0.00	927.76	1,990.36	0.00	1,385.00	1,560.00	0.00	1,915.00	7,778.12
51450 Administrative Fees	37.20	53.20	77.90	-267.47	81.12	0.00	0.00	1,250.00	1,231.95
51000 Total DIRECT OPERATIO	12,316.53	3,089.29	4,176.59	1,840.86	3,994.45	40,298.37	14,259.75	5,314.92	85,290.76
55000 UTILITIES									
55300 Trash Removal	0.00	0.00	549.50	274.75	802.99	274.75	0.00	549.50	2,451.49
55000 Total UTILITIES	0.00	0.00	549.50	274.75	802.99	274.75	0.00	549.50	2,451.49
TOTAL EXPENSE	12,316.53	3,089.29	4,726.09	2,115.61	4,797.44	40,573.12	14,259.75	5,864.42	87,742.25
NOI	6,415.97	10,814.71	4,601.91	5,044.39	-1,093.44	-30,379.62	-7,166.75	1,960.58	-9,802.25

	JAN 26	FEB 26	MAR 26	APR 26	MAY 26	JUN 26	JUL 26	AUG 26	TOTAL
N/O INCOME									
85000 NON-OPERATING INCOME									
85100 Interest and Dividend Inco	1.40	1.46	1.77	1.95	2.04	0.96	0.00	0.65	10.23
85000 Total NON-OPERATING IN	1.40	1.46	1.77	1.95	2.04	0.96	0.00	0.65	10.23
TOTAL N/O INCOME	1.40	1.46	1.77	1.95	2.04	0.96	0.00	0.65	10.23
NET INCOME	6,417.37	10,816.17	4,603.68	5,046.34	-1,091.40	-30,378.66	-7,166.75	1,961.23	-9,792.02
NET INCOME SUMMARY									
Income	18,732.50	13,904.00	9,328.00	7,160.00	3,704.00	10,193.50	7,093.00	7,825.00	77,940.00
Expense	-12,316.53	-3,089.29	-4,726.09	-2,115.61	-4,797.44	-40,573.12	-14,259.75	-5,864.42	-87,742.25
Net Operating Income	6,415.97	10,814.71	4,601.91	5,044.39	-1,093.44	-30,379.62	-7,166.75	1,960.58	-9,802.25
Non Operating Income	1.40	1.46	1.77	1.95	2.04	0.96	0.00	0.65	10.23
NET INCOME	6,417.37	10,816.17	4,603.68	5,046.34	-1,091.40	-30,378.66	-7,166.75	1,961.23	-9,792.02



Balance Sheet

Association: Cornerstone II
As of 08/31/26 (cash basis)

ASSETS

Bank	
10000 BANK ACCOUNTS	
10005 IC HOA Trust - 3259	3,948.42
10897 Cornerstone II Checking - Hills 9556	4,642.32
10898 Cornerstone II Checking - Hills 7907	1,001.71
10000 Total BANK ACCOUNTS	9,592.45
Total Bank	9,592.45
TOTAL ASSETS	9,592.45

LIABILITIES & EQUITY

Liabilities

Other Current Liability	
22000 PrePayment Held	3,568.00
Total Other Current Liability	3,568.00
Total Liabilities	3,568.00

Equity

30000 Net Income	-9,792.02
30010 Retained Earnings	16,650.47
30030 Owner Distributions	-834.00
Total Equity	6,024.45
TOTAL LIABILITIES & EQUITY	9,592.45

Budget Comparison

Association: Cornerstone II

Comparison Periods: 08/01/26 - 08/31/26 and 01/01/26 - 08/31/26 (cash basis)

	Actual 08/01/26 - 08/31/26	Budget 08/26 - 08/26	\$ Change	% Change	Actual YTD 01/01/26 - 08/31/26	Budget YTD 01/26 - 08/26	\$ Change	% Change
INCOME								
40000 INCOME								
40100 Home Owners Association Income								
40110 HOA Dues	7,020.00	5,040.00	1,980.00	39.3 %	36,705.00	40,320.00	-3,615.00	-9.0 %
40120 HOA Special Assessment	795.00	0.00	795.00		41,225.00	35,000.00	6,225.00	17.8 %
40100 Total Home Owners Association Income	7,815.00	5,040.00	2,775.00	55.1 %	77,930.00	75,320.00	2,610.00	3.5 %
44000 Other Income								
43560 Processing Fee	10.00	0.00	10.00		10.00	0.00	10.00	
44000 Total Other Income	10.00	0.00	10.00		10.00	0.00	10.00	
40000 Total INCOME	7,825.00	5,040.00	2,785.00	55.3 %	77,940.00	75,320.00	2,620.00	3.5 %
TOTAL INCOME	7,825.00	5,040.00	2,785.00	55.3 %	77,940.00	75,320.00	2,620.00	3.5 %
EXPENSE								
51000 DIRECT OPERATIONS EXPENSES								
51010 Management Fees	420.00	576.80	-156.80	-27.2 %	4,480.00	4,614.40	-134.40	-2.9 %
51020 Insurance Expense	1,729.92	1,353.09	376.83	27.8 %	12,749.86	10,824.79	1,925.07	17.8 %
51100 Legal Fees	0.00	0.00	0.00		0.00	250.00	-250.00	-100.0 %
60000 Maintenance Expense								
60500 Vendor Provided Maintenance	0.00	833.33	-833.33	-100.0 %	59,050.83	6,666.68	52,384.15	785.8 %
60000 Total Maintenance Expense	0.00	833.33	-833.33	-100.0 %	59,050.83	6,666.68	52,384.15	785.8 %
61000 Grounds Services Expense								
61025 Vendor Provided Lawn Care								
61026 Lawn Care - Mowing	1,915.00	1,500.00	415.00	27.7 %	6,778.12	9,000.00	-2,221.88	-24.7 %
61025 Total Vendor Provided Lawn Care	1,915.00	1,500.00	415.00	27.7 %	6,778.12	9,000.00	-2,221.88	-24.7 %
61075 Vendor Provided Snow Removal	0.00	0.00	0.00		0.00	4,750.00	-4,750.00	-100.0 %
61050 Vendor Provided Landscaping								
61051 Landscaping - Pond Maintenance	0.00	0.00	0.00		1,000.00	0.00	1,000.00	
61050 Total Vendor Provided Landscaping	0.00	0.00	0.00		1,000.00	0.00	1,000.00	
61000 Total Grounds Services Expense	1,915.00	1,500.00	415.00	27.7 %	7,778.12	13,750.00	-5,971.88	-43.4 %
65000 Capital Expenditures	0.00	0.00	0.00		0.00	50,000.00	-50,000.00	-100.0 %
51450 Administrative Fees	1,250.00	39.58	1,210.42	3,058.2 %	1,231.95	316.68	915.27	289.0 %
51000 Total DIRECT OPERATIONS EXPENSES	5,314.92	4,302.80	1,012.12	23.5 %	85,290.76	86,422.55	-1,131.79	-1.3 %
52000 GENERAL & ADMINISTRATIVE EXPENSES								
52250 Accounting Fees	0.00	0.00	0.00		0.00	350.00	-350.00	-100.0 %
52000 Total GENERAL & ADMINISTRATIVE EXPENSES	0.00	0.00	0.00		0.00	350.00	-350.00	-100.0 %

	Actual 08/01/26 - 08/31/26	Budget 08/26 - 08/26	\$ Change	% Change	Actual YTD 01/01/26 - 08/31/26	Budget YTD 01/26 - 08/26	\$ Change	% Change
55000 UTILITIES								
55300 Trash Removal	549.50	262.50	287.00	109.3 %	2,451.49	2,100.00	351.49	16.7 %
55000 Total UTILITIES	549.50	262.50	287.00	109.3 %	2,451.49	2,100.00	351.49	16.7 %
TOTAL EXPENSE	5,864.42	4,565.30	1,299.12	28.5 %	87,742.25	88,872.55	-1,130.30	-1.3 %
NOI	1,960.58	474.70	1,485.88	313.0 %	-9,802.25	-13,552.55	3,750.30	27.7 %
NON OPERATING INCOME								
85000 NON-OPERATING INCOME								
85100 Interest and Dividend Income	0.65	1.33	-0.68	-51.1 %	10.23	10.68	-0.45	-4.2 %
85000 Total NON-OPERATING INCOME	0.65	1.33	-0.68	-51.1 %	10.23	10.68	-0.45	-4.2 %
TOTAL NON OPERATING INCOME	0.65	1.33	-0.68	-51.1 %	10.23	10.68	-0.45	-4.2 %
NET INCOME	1,961.23	476.03	1,485.20	312.0 %	-9,792.02	-13,541.87	3,749.85	27.7 %
NET INCOME SUMMARY								
Income	7,825.00	5,040.00	2,785.00	55.3 %	77,940.00	75,320.00	2,620.00	3.5 %
Expense	-5,864.42	-4,565.30	-1,299.12	28.5 %	-87,742.25	-88,872.55	1,130.30	1.3 %
Other Income & Expense	0.00	0.00	0.00		0.00	0.00	0.00	
Net Operating Income	1,960.58	474.70	1,485.88	313.0 %	-9,802.25	-13,552.55	3,750.30	27.7 %
Non Operating Income	0.65	1.33	-0.68	-51.1 %	10.23	10.68	-0.45	-4.2 %
NET INCOME	1,961.23	476.03	1,485.20	312.0 %	-9,792.02	-13,541.87	3,749.85	27.7 %

Checks By Account

Association: Cornerstone II
Date Range: 08/01/26 - 08/31/26

Payee	Check	Reference	Memo	Bill	Amount
51010 Management Fees					
KMB - IC Manageme	8/9/26	ACH	August 2026 Management Fees		420.00
					420.00
51020 Insurance Expense					
West Bend Mutual In	8/24/26	ACH	Cornerstone - Insurance		1,729.92
					1,729.92
51450 Administrative Fees					
KMB - IC Manageme	8/23/26	ACH	Cornerstone 2 - Onboarding Fee	WO# 10842	1,250.00
					1,250.00
55300 Trash Removal					
ABC Disposal Syster	8/6/26	9831	Cornerstone - July 2026 Trash Removal	1232911	274.75
ABC Disposal Syster	8/28/26	9863	Cornerstone - August 2026 Trash Removal	1247976	274.75
					549.50
60500 Vendor Provided Maintenance and Repairs					
Foundation Recovery	8/28/26	EFT	Cornerston - Concrete Repair & Lifting/Leveling	113513	12,109.83
					12,109.83
61026 Lawncare - Mowing					
Greenstyles Erosion	8/1/26	9810	Cornerstone - Mowing & Lawn Treatment- 06/04/2026-06/23/	1234172	1,030.00
Greenstyles Erosion	8/6/26	9824	Cornerstone - Mowing & Lawn Treatment- 07/03/2026-07/22/	1234190	885.00
					1,915.00
Total Amount:					17,974.25

Delinquency (Detail)

Association: Cornerstone II
Current residents as of 08/31/26

Resident Name	Acc	Unit	Unit Type	Charge	Date	Amount
Cornerstone II						
Feddersen, Sean	7069	135 Jefferson St	Association	Special Assessment	2/1/26	455.00
				Special Assessment	6/1/26	625.00
				Home Owners Associatic	8/1/26	180.00
						1,260.00

Total Delinquent for Association: 1,260.00

Report Summary

Detail	Value
Residents:	1
Percent Delinquent:	3.57%
Delinquent Amount:	1,260.00