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ARTICLES OF AMENDMENT TO THE
ARTICLES OF INCORPORATION
OF
CAYMAN POINTE OWNERS ASSOCIATION

TO THE SECRETARY OF STATE OF THE STATE OF IOWA

006598

BOOK 1436 PAGE 307

1992 SEP 23 AM 9 12

Pursuant to the provisions of Section 36 of the Iowa Nonprofit Corporation Act, the undersigned Corporation adopts the following Articles of Amendment to its Articles of Incorporation:

I

The name of the corporation is CAYMAN POINTE OWNERS ASSOCIATION. The effective date of its incorporation was December 13, 1990. Its name has not been changed.

II.

The following amendment to the Articles of Incorporation were adopted by the Corporation:

A. By adding to Article IV the following:

The Bylaws may be amended, altered or repealed and new Bylaws adopted by the members at a meeting of the members upon the affirmative vote of two-thirds of all votes entitled to be cast. No amendment, however, affecting a substantial change in the Bylaws shall affect the rights of the holder of any mortgage recorded prior to the recordation of such amendment if the holder of said mortgage does not join in the execution of said amendment and approve the same in writing.

B. By adding to Article VII the following:

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B. By adding to Article VII the following:

Except for the initial Board of Directors, all Directors of the Owners Association must be persons owning condominium units within Cayman Pointe Condominiums or their spouses, or officers, directors, shareholders, partners or agents of entities owning condominium units within Cayman Pointe Condominiums. Any member of the Board of Directors may be removed and replaced by a majority vote of the members present at any meeting of members at which a quorum is present.

III.

The Amendment was adopted at a meeting of members on the 8th day of September, 1992, at which a quorum was present, by receiving at least two-thirds of the votes which members present or represented at such meeting were entitled to cast

DATED this 8th day of September, 1992.

CAYMAN POINTE OWNERS ASSOCIATION

By: Bradley A. Hanson
President

By: Linda J. Graham
Secretary

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STATE OF IOWA

COUNTY OF JOHNSON

ss:

On this 8th day of September, 1992, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Bradley A. Hanson to me personally known, who being by me duly sworn, did say that he is the President of the corporation executing the within and foregoing instrument; that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Brad Hanson as President acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.

[Signature]
Notary Public in and for said State

Filed in the Office of the Secretary of State of Iowa
by Meardon Law Firm, Attn Joseph Wirth,
122 S. Linn, Iowa City, IA 52240 (Sept 9, 1992)
Cert No C 210391 ELAINE BAXTER, Secretary of State

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CAYMAN POINTE OWNERS ASSOCIATION					

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