069800 LAKEWOOD CONDOMINIUM ASSOCIATION LTD

Budget Worksheet

For the year beginning 01-01 and ending 12-31

COA	Description	9 Month Total	9 Month Budget	12 Month Projection	2024 Budget	Projected 2025 Budget	$50.00 dues increase
4000	INCOME						
4001	OPERATING INCOME						
4020	ASSESSMENTS - MONTHLY	97,200.00	97,200.00	129,600.00	129,600.00	129,600.00	158,400.00
4340	INTEREST - RESERVES	1,365.00	0.00	1,820.00	0.00		
4350	INTEREST ALLOC TO RESERVES	-1,365.00	0.00	-1,820.00	0.00		
4970		97,200.00	97,200.00	129,600.00	129,600.00	129,600.00	158,400.00
4980	TOTAL INCOME	97,200.00	97,200.00	129,600.00	129,600.00	129,600.00	158,400.00
4990	EXPENSES						
5000	BUILDING MAINTENANCE						
5010	BUILDING MAINTENANCE	6,819.00	11,250.00	9,092.00	15,000.00	15,000.00	15,000.00
5142	MISCELLANEOUS REPAIRS	4,143.00	900.00	5,524.00	1,200.00	6,000.00	6,000.00
5361	FIRE ALARM SPRINKLER	52,664.00	12,750.00	70,219.00	17,000.00	53,000.00	53,000.00
5799		63,626.00	24,900.00	84,835.00	33,200.00	74,000.00	74,000.00
6000	GROUNDS MAINTENANCE						
6040	CONTRACTED LAWN SERVICE	16,559.00	10,710.00	22,079.00	14,280.00	17,000.00	17,000.00
6229	ASPHALT REPAIRS	10,050.00	0.00	13,400.00	0.00	9,000.00	9,000.00
6353	SNOW SERVICES	9,309.00	7,912.00	12,412.00	10,550.00	10,550.00	10,550.00
6599		35,918.00	18,622.00	47,891.00	24,830.00	36,550.00	36,550.00
7900	UTILITIES						
7910	ELECTRIC	4,762.00	4,275.00	6,349.00	5,700.00	5,700.00	5,700.00
7920	WATER/SEWER	857.00	1,260.00	1,143.00	1,680.00	900.00	900.00
7999		5,619.00	5,535.00	7,492.00	7,380.00	6,600.00	6,600.00
8000	ADMINISTRATIVE						
8020	MANAGEMENT FEE	7,200.00	7,200.00	9,600.00	9,600.00	10,080.00	10,080.00
8025	MANAGEMENT SUPPORT	10.00	0.00	13.00	0.00	0	0.00
8040	POSTAGE	183.00	188.00	244.00	250.00	250	250.00
8060	COPIES/PRINTING/SUPPLIES	812.00	375.00	1,083.00	500.00	500	500.00
8080	CPA SERVICES	300.00	206.00	400.00	275.00	300	300.00
8100	LEGAL EXPENSE	0.00	750.00	0.00	1,000.00	1,000.00	1,000.00
8120	INSURANCE	19,479.00	18,846.00	25,972.00	25,128.00	26,000	26,000
	FEDERAL/STATE REQUIRED CORPORATE						
8390	REPORT	70.00	0.00	93.00	0.00	0	0.00
8479		28,054.00	27,565.00	37,405.00	36,753.00	38,130.00	38,130.00
9000	RESTRICTED TRANSFERS TO RESERVES						
9170	RESERVE REPLACEMENT	20,578.00	20,578.00	27,437.00	27,437.00	-13,550.00	3,120.00
9299		20,578.00	20,578.00	27,437.00	27,437.00		
9980	TOTAL EXPENSES	-153,795.00	-97,200.00	-205,060.00	129,600.00	129,600	158,400.00
9990	NET GAIN (LOSS)	-56,595.00	0.00	-75,460.00	0.00		