Laurelwood

Balance Sheet Comparison: August 31, 2026 vs September 30, 2026

	Last Month	Current Month	Difference
Current Assets			
First Citizens Operating	$10,074.01	$3,467.02	($6,606.99)
Other Receivables--due from Whitlow	$18.00	-	($18.00)
Receivables	$11,760.00	$11,985.00	$225.00
Total Current Assets	**$21,852.01**	**$15,452.02**	**($6,399.99)**
Reserves			
Replacement Reserve Acct.	$100,554.53	$104,195.49	$3,640.96
Special Assessment	$29,781.84	$25,335.51	($4,446.33)
Due From SA	$12,490.00	$12,490.00	-
Due From Operating	$9,000.00	$9,000.00	-
Total Reserves	**$151,826.37**	**$151,021.00**	**($805.37)**
Total Assets	**$173,678.38**	**$166,473.02**	**($7,205.36)**

	Last Month	Current Month	Difference
Liability			
Prepaid Dues	$14,722.74	$14,648.10	($74.64)
Due To Reserve	$21,490.00	$21,490.00	-
Total Liability	**$36,212.74**	**$36,138.10**	**($74.64)**
Equity			
Net Profit/Loss	$30,835.71	$23,704.99	($7,130.72)
Retained Earnings	$106,629.93	$106,629.93	-
Total Equity	**$137,465.64**	**$130,334.92**	**($7,130.72)**
Total Liabilities / Equity	**$173,678.38**	**$166,473.02**	**($7,205.36)**

Laurelwood

Statement of Revenues and Expenses 9/1/2026 - 9/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Assessment Income							
5001 - Association Dues	44,200.00	44,200.00	-	397,800.00	397,800.00	-	530,400.00
Total Assessment Income	**44,200.00**	**44,200.00**	**-**	**397,800.00**	**397,800.00**	**-**	**530,400.00**
Other Income							
5101 - Interest Income	.57	-	.57	10.07	-	10.07	-
5118 - NSF Check Fee	-	-	-	50.00	-	50.00	-
5124 - Late Fees	200.00	-	200.00	780.00	-	780.00	-
5216 - Recoverable Legal Fees	-	-	-	8,283.51	-	8,283.51	-
5218 - Fines	250.00	-	250.00	8,250.00	-	8,250.00	-
5224 - Well Maintenance Income	248.22	241.67	6.55	2,233.98	2,175.03	58.95	2,900.00
5235 - Interest on Delinquents	-	-	-	333.04	-	333.04	-
Total Other Income	**698.79**	**241.67**	**457.12**	**19,940.60**	**2,175.03**	**17,765.57**	**2,900.00**
Total Income	**44,898.79**	**44,441.67**	**457.12**	**417,740.60**	**399,975.03**	**17,765.57**	**533,300.00**
Operating Expense							
Administrative Expense							
6212 - Bank Charges	-	-	-	60.00	-	(60.00)	-
6222 - Legal Expense	4,505.24	416.67	(4,088.57)	13,610.42	3,750.03	(9,860.39)	5,000.00
6223 - Corporate Income Tax	-	25.00	25.00	340.00	225.00	(115.00)	300.00
6311 - Management Fee	2,886.89	2,886.89	-	25,982.01	25,982.01	-	34,642.64
6312 - Office Supplies	50.20	125.00	74.80	772.62	1,125.00	352.38	1,500.00
6317 - Board Advisory	250.00	250.00	-	2,250.00	2,250.00	-	3,000.00
6941 - Insurance	5,220.87	7,500.00	2,279.13	57,956.00	67,500.00	9,544.00	90,000.00
Total Administrative Expense	**12,913.20**	**11,203.56**	**(1,709.64)**	**100,971.05**	**100,832.04**	**(139.01)**	**134,442.64**
Utility Expense							
6411 - Washer/Dryer Rental	1,616.16	764.00	(852.16)	7,151.19	6,876.00	(275.19)	9,168.00
6412 - Water Heater Rental	261.64	416.67	155.03	2,354.76	3,750.03	1,395.27	5,000.00
6414 - Water/Sewer	-	4,000.00	4,000.00	33,540.00	36,000.00	2,460.00	48,000.00
6452 - Gas/Electric-Common	4,844.56	8,166.67	3,322.11	85,484.73	73,500.03	(11,984.70)	98,000.00
Total Utility Expense	**6,722.36**	**13,347.34**	**6,624.98**	**128,530.68**	**120,126.06**	**(8,404.62)**	**160,168.00**
Repair and Maintenance Expense							
6518 - Dryer Vent Cleaning	-	-	-	2,223.00	-	(2,223.00)	-
6526 - Exterminating	453.60	391.67	(61.93)	4,460.88	3,525.03	(935.85)	4,700.00
6530 - Fire System Expense	-	541.67	541.67	3,157.04	4,875.03	1,717.99	6,500.00
6535 - Garage Door Repair	-	416.67	416.67	4,730.20	3,750.03	(980.17)	5,000.00
6536 - General Maintenance	1,440.15	2,083.33	643.18	32,320.71	18,749.97	(13,570.74)	25,000.00
6541 - HVAC Service	2,143.32	250.00	(1,893.32)	4,790.32	2,250.00	(2,540.32)	3,000.00
6544 - Locks and Keys	-	-	-	327.31	-	(327.31)	-
6548 - Plumbing Expense	2,408.43	833.33	(1,575.10)	11,072.89	7,499.97	(3,572.92)	10,000.00
6556 - Janitorial	257.00	1,000.00	743.00	10,525.00	9,000.00	(1,525.00)	12,000.00

Laurelwood

Statement of Revenues and Expenses 9/1/2026 - 9/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6558 - Well Maintenance	784.92	1,416.67	631.75	10,825.10	12,750.03	1,924.93	17,000.00
6591 - Water Softner	2,531.96	2,250.00	(281.96)	21,971.52	20,250.00	(1,721.52)	27,000.00
Total Repair and Maintenance Expense	**10,019.38**	**9,183.34**	**(836.04)**	**106,403.97**	**82,650.06**	**(23,753.91)**	**110,200.00**
Grounds							
6601 - Refuse Removal	1,402.68	1,416.67	13.99	14,211.80	12,750.03	(1,461.77)	17,000.00
6614 - Laurel Lake Maintenance	-	1,666.67	1,666.67	16,817.31	15,000.03	(1,817.28)	20,000.00
6619 - Landscape	16,542.41	2,750.00	(13,792.41)	25,984.66	24,750.00	(1,234.66)	33,000.00
6621 - Tree Maintenance	-	-	-	7,400.00	-	(7,400.00)	-
6656 - Snow Removal	-	-	-	15,404.00	12,000.00	(3,404.00)	15,000.00
Total Grounds	**17,945.09**	**5,833.34**	**(12,111.75)**	**79,817.77**	**64,500.06**	**(15,317.71)**	**85,000.00**
Transfer to Replacement Reserve							
6956 - Transfer to Reserve	3,624.11	3,624.11	-	32,616.99	32,616.99	-	43,489.36
Total Transfer to Replacement Reserve	**3,624.11**	**3,624.11**	**-**	**32,616.99**	**32,616.99**	**-**	**43,489.36**
Total Expense	**51,224.14**	**43,191.69**	**(8,032.45)**	**448,340.46**	**400,725.21**	**(47,615.25)**	**533,300.00**
Operating Net Total	**(6,325.35)**	**1,249.98**	**(7,575.33)**	**(30,599.86)**	**(750.18)**	**(29,849.68)**	**-**

Laurelwood

Statement of Revenues and Expenses 9/1/2026 - 9/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Reserve Income							
5046 - Reserve Fund Charge	3,624.11	-	3,624.11	32,616.99	-	32,616.99	-
Total Reserve Income	**3,624.11**	**-**	**3,624.11**	**32,616.99**	**-**	**32,616.99**	**-**
Other Income							
5101 - Interest Income	16.85	-	16.85	110.78	-	110.78	-
Total Other Income	**16.85**	**-**	**16.85**	**110.78**	**-**	**110.78**	**-**
Total Income	**3,640.96**	**-**	**3,640.96**	**32,727.77**	**-**	**32,727.77**	**-**
Reserve Expense							
Reserve Expense							
7112 - Structural	-	-	-	34,150.00	-	(34,150.00)	-
Total Reserve Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Total Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Reserve Net Total	**3,640.96**	**-**	**3,640.96**	**(1,422.23)**	**-**	**(1,422.23)**	**-**

Laurelwood

Statement of Revenues and Expenses 9/1/2026 - 9/30/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Special Assessment Income							
Other Income							
5033 - Special Assessment Income	-	-	-	156,000.00	-	156,000.00	-
5101 - Interest Income	3.67	-	3.67	21.08	-	21.08	-
Total Other Income	**3.67**	**-**	**3.67**	**156,021.08**	**-**	**156,021.08**	**-**
Total Income	**3.67**	**-**	**3.67**	**156,021.08**	**-**	**156,021.08**	**-**
Special Assessment Expense							
Repair and Maintenance Expense							
6591 - Water Softner	4,450.00	-	(4,450.00)	4,450.00	-	(4,450.00)	-
Total Repair and Maintenance Expense	**4,450.00**	**-**	**(4,450.00)**	**4,450.00**	**-**	**(4,450.00)**	**-**
Reserve Expense							
7112 - Structural	-	-	-	3,000.00	-	(3,000.00)	-
7154 - Roof Replacement	-	-	-	81,405.00	-	(81,405.00)	-
7177 - Hot Water Heater Replacement	-	-	-	11,439.00	-	(11,439.00)	-
Total Reserve Expense	**-**	**-**	**-**	**95,844.00**	**-**	**(95,844.00)**	**-**
Total Expense	**4,450.00**	**-**	**(4,450.00)**	**100,294.00**	**-**	**(100,294.00)**	**-**
Special Assessment Net Total	**(4,446.33)**	**-**	**(4,446.33)**	**55,727.08**	**-**	**55,727.08**	**-**
Net Total	**(7,130.72)**	**1,249.98**	**(8,380.70)**	**23,704.99**	**(750.18)**	**24,455.17**	**-**

Laurelwood

Balance Sheet Comparison: July 31, 2026 vs August 31, 2026

	Last Month	Current Month	Difference
Current Assets			
First Citizens Operating	$20,261.77	$10,074.01	($10,187.76)
Other Receivables--due from Whitlow	-	$18.00	$18.00
Receivables	$13,092.23	$11,760.00	($1,332.23)
Total Current Assets	**$33,354.00**	**$21,852.01**	**($11,501.99)**
Reserves			
Replacement Reserve Acct.	$96,915.78	$100,554.53	$3,638.75
Special Assessment	$9,778.93	$29,781.84	$20,002.91
Due From SA	$12,490.00	$12,490.00	-
Due From Operating	$9,000.00	$9,000.00	-
Total Reserves	**$128,184.71**	**$151,826.37**	**$23,641.66**
Total Assets	**$161,538.71**	**$173,678.38**	**$12,139.67**

	Last Month	Current Month	Difference
Liability			
Accounts Payable	$523.28	-	($523.28)
Prepaid Dues	$15,134.22	$14,722.74	($411.48)
Due To Reserve	$21,490.00	$21,490.00	-
Total Liability	**$37,147.50**	**$36,212.74**	**($934.76)**
Equity			
Net Profit/Loss	$17,761.28	$30,835.71	$13,074.43
Retained Earnings	$106,629.93	$106,629.93	-
Total Equity	**$124,391.21**	**$137,465.64**	**$13,074.43**
Total Liabilities / Equity	**$161,538.71**	**$173,678.38**	**$12,139.67**

Laurelwood

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Assessment Income							
5001 - Association Dues	44,200.00	44,200.00	-	353,600.00	353,600.00	-	530,400.00
Total Assessment Income	**44,200.00**	**44,200.00**	**-**	**353,600.00**	**353,600.00**	**-**	**530,400.00**
Other Income							
5101 - Interest Income	1.32	-	1.32	9.50	-	9.50	-
5118 - NSF Check Fee	-	-	-	50.00	-	50.00	-
5124 - Late Fees	75.00	-	75.00	580.00	-	580.00	-
5216 - Recoverable Legal Fees	(74.23)	-	(74.23)	8,283.51	-	8,283.51	-
5218 - Fines	150.00	-	150.00	8,000.00	-	8,000.00	-
5224 - Well Maintenance Income	248.22	241.67	6.55	1,985.76	1,933.36	52.40	2,900.00
5235 - Interest on Delinquents	-	-	-	333.04	-	333.04	-
Total Other Income	**400.31**	**241.67**	**158.64**	**19,241.81**	**1,933.36**	**17,308.45**	**2,900.00**
Total Income	**44,600.31**	**44,441.67**	**158.64**	**372,841.81**	**355,533.36**	**17,308.45**	**533,300.00**
Operating Expense							
Administrative Expense							
6212 - Bank Charges	-	-	-	60.00	-	(60.00)	-
6222 - Legal Expense	3,237.42	416.67	(2,820.75)	9,105.18	3,333.36	(5,771.82)	5,000.00
6223 - Corporate Income Tax	-	25.00	25.00	340.00	200.00	(140.00)	300.00
6311 - Management Fee	2,886.89	2,886.89	-	23,095.12	23,095.12	-	34,642.64
6312 - Office Supplies	54.11	125.00	70.89	722.42	1,000.00	277.58	1,500.00
6317 - Board Advisory	250.00	250.00	-	2,000.00	2,000.00	-	3,000.00
6941 - Insurance	5,220.87	7,500.00	2,279.13	52,735.13	60,000.00	7,264.87	90,000.00
Total Administrative Expense	**11,649.29**	**11,203.56**	**(445.73)**	**88,057.85**	**89,628.48**	**1,570.63**	**134,442.64**
Utility Expense							
6411 - Washer/Dryer Rental	808.08	764.00	(44.08)	5,535.03	6,112.00	576.97	9,168.00
6412 - Water Heater Rental	261.64	416.67	155.03	2,093.12	3,333.36	1,240.24	5,000.00
6414 - Water/Sewer	-	4,000.00	4,000.00	33,540.00	32,000.00	(1,540.00)	48,000.00
6452 - Gas/Electric-Common	5,221.52	8,166.67	2,945.15	80,640.17	65,333.36	(15,306.81)	98,000.00
Total Utility Expense	**6,291.24**	**13,347.34**	**7,056.10**	**121,808.32**	**106,778.72**	**(15,029.60)**	**160,168.00**
Repair and Maintenance Expense							
6518 - Dryer Vent Cleaning	-	-	-	2,223.00	-	(2,223.00)	-
6526 - Exterminating	119.52	391.67	272.15	4,007.28	3,133.36	(873.92)	4,700.00
6530 - Fire System Expense	-	541.67	541.67	3,157.04	4,333.36	1,176.32	6,500.00
6535 - Garage Door Repair	983.95	416.67	(567.28)	4,730.20	3,333.36	(1,396.84)	5,000.00
6536 - General Maintenance	5,546.28	2,083.33	(3,462.95)	30,880.56	16,666.64	(14,213.92)	25,000.00
6541 - HVAC Service	322.83	250.00	(72.83)	2,647.00	2,000.00	(647.00)	3,000.00
6544 - Locks and Keys	327.31	-	(327.31)	327.31	-	(327.31)	-
6548 - Plumbing Expense	-	833.33	833.33	8,664.46	6,666.64	(1,997.82)	10,000.00
6556 - Janitorial	850.00	1,000.00	150.00	10,268.00	8,000.00	(2,268.00)	12,000.00

Laurelwood

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6558 - Well Maintenance	1,900.06	1,416.67	(483.39)	10,040.18	11,333.36	1,293.18	17,000.00
6591 - Water Softner	1,982.30	2,250.00	267.70	19,439.56	18,000.00	(1,439.56)	27,000.00
Total Repair and Maintenance Expense	**12,032.25**	**9,183.34**	**(2,848.91)**	**96,384.59**	**73,466.72**	**(22,917.87)**	**110,200.00**
Grounds							
6601 - Refuse Removal	1,570.65	1,416.67	(153.98)	12,809.12	11,333.36	(1,475.76)	17,000.00
6614 - Laurel Lake Maintenance	-	1,666.67	1,666.67	16,817.31	13,333.36	(3,483.95)	20,000.00
6619 - Landscape	-	2,750.00	2,750.00	9,442.25	22,000.00	12,557.75	33,000.00
6621 - Tree Maintenance	-	-	-	7,400.00	-	(7,400.00)	-
6656 - Snow Removal	-	-	-	15,404.00	12,000.00	(3,404.00)	15,000.00
Total Grounds	**1,570.65**	**5,833.34**	**4,262.69**	**61,872.68**	**58,666.72**	**(3,205.96)**	**85,000.00**
Transfer to Replacement Reserve							
6956 - Transfer to Reserve	3,624.11	3,624.11	-	28,992.88	28,992.88	-	43,489.36
Total Transfer to Replacement Reserve	**3,624.11**	**3,624.11**	**-**	**28,992.88**	**28,992.88**	**-**	**43,489.36**
Total Expense	**35,167.54**	**43,191.69**	**8,024.15**	**397,116.32**	**357,533.52**	**(39,582.80)**	**533,300.00**
Operating Net Total	**9,432.77**	**1,249.98**	**8,182.79**	**(24,274.51)**	**(2,000.16)**	**(22,274.35)**	**-**

Laurelwood

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Reserve Income							
5046 - Reserve Fund Charge	3,624.11	-	3,624.11	28,992.88	-	28,992.88	-
Total Reserve Income	**3,624.11**	**-**	**3,624.11**	**28,992.88**	**-**	**28,992.88**	**-**
Other Income							
5101 - Interest Income	14.64	-	14.64	93.93	-	93.93	-
Total Other Income	**14.64**	**-**	**14.64**	**93.93**	**-**	**93.93**	**-**
Total Income	**3,638.75**	**-**	**3,638.75**	**29,086.81**	**-**	**29,086.81**	**-**
Reserve Expense							
Reserve Expense							
7112 - Structural	-	-	-	34,150.00	-	(34,150.00)	-
Total Reserve Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Total Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Reserve Net Total	**3,638.75**	**-**	**3,638.75**	**(5,063.19)**	**-**	**(5,063.19)**	**-**

Laurelwood

Statement of Revenues and Expenses 8/1/2026 - 8/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Special Assessment Income							
Other Income							
5033 - Special Assessment Income	-	-	-	156,000.00	-	156,000.00	-
5101 - Interest Income	2.91	-	2.91	17.41	-	17.41	-
Total Other Income	**2.91**	**-**	**2.91**	**156,017.41**	**-**	**156,017.41**	**-**
Total Income	**2.91**	**-**	**2.91**	**156,017.41**	**-**	**156,017.41**	**-**
Special Assessment Expense							
Reserve Expense							
7112 - Structural	-	-	-	3,000.00	-	(3,000.00)	-
7154 - Roof Replacement	-	-	-	81,405.00	-	(81,405.00)	-
7177 - Hot Water Heater Replacement	-	-	-	11,439.00	-	(11,439.00)	-
Total Reserve Expense	**-**	**-**	**-**	**95,844.00**	**-**	**(95,844.00)**	**-**
Total Expense	**-**	**-**	**-**	**95,844.00**	**-**	**(95,844.00)**	**-**
Special Assessment Net Total	**2.91**	**-**	**2.91**	**60,173.41**	**-**	**60,173.41**	**-**
Net Total	**13,074.43**	**1,249.98**	**11,824.45**	**30,835.71**	**(2,000.16)**	**32,835.87**	**-**

Laurelwood

Balance Sheet Comparison: June 30, 2026 vs July 31, 2026

	Last Month	Current Month	Difference
Current Assets			
First Citizens Operating	$19,318.20	$20,261.77	$943.57
Receivables	$8,700.00	$13,092.23	$4,392.23
Total Current Assets	**$28,018.20**	**$33,354.00**	**$5,335.80**
Reserves			
Replacement Reserve Acct.	$93,279.53	$96,915.78	$3,636.25
Special Assessment	$9,743.09	$9,778.93	$35.84
Due From SA	$12,490.00	$12,490.00	-
Due From Operating	$9,000.00	$9,000.00	-
Total Reserves	**$124,512.62**	**$128,184.71**	**$3,672.09**
Total Assets	**$152,530.82**	**$161,538.71**	**$9,007.89**

	Last Month	Current Month	Difference
Liability			
Accounts Payable	-	$523.28	$523.28
Prepaid Dues	$27,360.44	$15,134.22	($12,226.22)
Due To Reserve	$21,490.00	$21,490.00	-
Total Liability	**$48,850.44**	**$37,147.50**	**($11,702.94)**
Equity			
Net Profit/Loss	($2,949.55)	$17,761.28	$20,710.83
Retained Earnings	$106,629.93	$106,629.93	-
Total Equity	**$103,680.38**	**$124,391.21**	**$20,710.83**
Total Liabilities / Equity	**$152,530.82**	**$161,538.71**	**$9,007.89**

Laurelwood

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Income							
Assessment Income							
5001 - Association Dues	44,200.00	44,200.00	-	309,400.00	309,400.00	-	530,400.00
Total Assessment Income	**44,200.00**	**44,200.00**	**-**	**309,400.00**	**309,400.00**	**-**	**530,400.00**
Other Income							
5101 - Interest Income	1.63	-	1.63	8.18	-	8.18	-
5118 - NSF Check Fee	10.00	-	10.00	50.00	-	50.00	-
5124 - Late Fees	215.00	-	215.00	505.00	-	505.00	-
5216 - Recoverable Legal Fees	1,283.16	-	1,283.16	8,357.74	-	8,357.74	-
5218 - Fines	700.00	-	700.00	7,850.00	-	7,850.00	-
5224 - Well Maintenance Income	248.22	241.67	6.55	1,737.54	1,691.69	45.85	2,900.00
5235 - Interest on Delinquents	19.07	-	19.07	333.04	-	333.04	-
Total Other Income	**2,477.08**	**241.67**	**2,235.41**	**18,841.50**	**1,691.69**	**17,149.81**	**2,900.00**
Total Income	**46,677.08**	**44,441.67**	**2,235.41**	**328,241.50**	**311,091.69**	**17,149.81**	**533,300.00**
Operating Expense							
Administrative Expense							
6212 - Bank Charges	10.00	-	(10.00)	60.00	-	(60.00)	-
6222 - Legal Expense	526.13	416.67	(109.46)	5,867.76	2,916.69	(2,951.07)	5,000.00
6223 - Corporate Income Tax	-	25.00	25.00	340.00	175.00	(165.00)	300.00
6311 - Management Fee	2,886.89	2,886.89	-	20,208.23	20,208.23	-	34,642.64
6312 - Office Supplies	97.76	125.00	27.24	668.31	875.00	206.69	1,500.00
6317 - Board Advisory	250.00	250.00	-	1,750.00	1,750.00	-	3,000.00
6941 - Insurance	5,220.86	7,500.00	2,279.14	47,514.26	52,500.00	4,985.74	90,000.00
Total Administrative Expense	**8,991.64**	**11,203.56**	**2,211.92**	**76,408.56**	**78,424.92**	**2,016.36**	**134,442.64**
Utility Expense							
6411 - Washer/Dryer Rental	-	764.00	764.00	4,726.95	5,348.00	621.05	9,168.00
6412 - Water Heater Rental	523.28	416.67	(106.61)	1,831.48	2,916.69	1,085.21	5,000.00
6414 - Water/Sewer	11,180.00	4,000.00	(7,180.00)	33,540.00	28,000.00	(5,540.00)	48,000.00
6452 - Gas/Electric-Common	5,320.78	8,166.67	2,845.89	75,418.65	57,166.69	(18,251.96)	98,000.00
Total Utility Expense	**17,024.06**	**13,347.34**	**(3,676.72)**	**115,517.08**	**93,431.38**	**(22,085.70)**	**160,168.00**
Repair and Maintenance Expense							
6518 - Dryer Vent Cleaning	2,223.00	-	(2,223.00)	2,223.00	-	(2,223.00)	-
6526 - Exterminating	334.08	391.67	57.59	3,887.76	2,741.69	(1,146.07)	4,700.00
6530 - Fire System Expense	-	541.67	541.67	3,157.04	3,791.69	634.65	6,500.00
6535 - Garage Door Repair	-	416.67	416.67	3,746.25	2,916.69	(829.56)	5,000.00
6536 - General Maintenance	6,405.34	2,083.33	(4,322.01)	25,334.28	14,583.31	(10,750.97)	25,000.00
6541 - HVAC Service	1,463.29	250.00	(1,213.29)	2,324.17	1,750.00	(574.17)	3,000.00
6548 - Plumbing Expense	-	833.33	833.33	8,664.46	5,833.31	(2,831.15)	10,000.00
6556 - Janitorial	1,700.00	1,000.00	(700.00)	9,418.00	7,000.00	(2,418.00)	12,000.00
6558 - Well Maintenance	1,238.97	1,416.67	177.70	8,140.12	9,916.69	1,776.57	17,000.00

Laurelwood

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Operating Expense							
6591 - Water Softner	990.43	2,250.00	1,259.57	17,457.26	15,750.00	(1,707.26)	27,000.00
Total Repair and Maintenance Expense	**14,355.11**	**9,183.34**	**(5,171.77)**	**84,352.34**	**64,283.38**	**(20,068.96)**	**110,200.00**
Grounds							
6601 - Refuse Removal	1,524.45	1,416.67	(107.78)	11,238.47	9,916.69	(1,321.78)	17,000.00
6614 - Laurel Lake Maintenance	5,605.77	1,666.67	(3,939.10)	16,817.31	11,666.69	(5,150.62)	20,000.00
6619 - Landscape	2,363.20	2,750.00	386.80	9,442.25	19,250.00	9,807.75	33,000.00
6621 - Tree Maintenance	7,400.00	-	(7,400.00)	7,400.00	-	(7,400.00)	-
6656 - Snow Removal	-	-	-	15,404.00	12,000.00	(3,404.00)	15,000.00
Total Grounds	**16,893.42**	**5,833.34**	**(11,060.08)**	**60,302.03**	**52,833.38**	**(7,468.65)**	**85,000.00**
Transfer to Replacement Reserve							
6956 - Transfer to Reserve	3,624.11	3,624.11	-	25,368.77	25,368.77	-	43,489.36
Total Transfer to Replacement Reserve	**3,624.11**	**3,624.11**	**-**	**25,368.77**	**25,368.77**	**-**	**43,489.36**
Total Expense	**60,888.34**	**43,191.69**	**(17,696.65)**	**361,948.78**	**314,341.83**	**(47,606.95)**	**533,300.00**
Operating Net Total	**(14,211.26)**	**1,249.98**	**(15,461.24)**	**(33,707.28)**	**(3,250.14)**	**(30,457.14)**	**-**

Laurelwood

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserve Income							
Reserve Income							
5046 - Reserve Fund Charge	3,624.11	-	3,624.11	25,368.77	-	25,368.77	-
Total Reserve Income	**3,624.11**	**-**	**3,624.11**	**25,368.77**	**-**	**25,368.77**	**-**
Other Income							
5101 - Interest Income	12.14	-	12.14	79.29	-	79.29	-
Total Other Income	**12.14**	**-**	**12.14**	**79.29**	**-**	**79.29**	**-**
Total Income	**3,636.25**	**-**	**3,636.25**	**25,448.06**	**-**	**25,448.06**	**-**
Reserve Expense							
Reserve Expense							
7112 - Structural	-	-	-	34,150.00	-	(34,150.00)	-
Total Reserve Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Total Expense	**-**	**-**	**-**	**34,150.00**	**-**	**(34,150.00)**	**-**
Reserve Net Total	**3,636.25**	**-**	**3,636.25**	**(8,701.94)**	**-**	**(8,701.94)**	**-**

Laurelwood

Statement of Revenues and Expenses 7/1/2026 - 7/31/2026

	Current Period			Year To Date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Special Assessment Income							
Other Income							
5033 - Special Assessment Income	71,250.00	-	71,250.00	156,000.00	-	156,000.00	-
5101 - Interest Income	4.84	-	4.84	14.50	-	14.50	-
Total Other Income	**71,254.84**	**-**	**71,254.84**	**156,014.50**	**-**	**156,014.50**	**-**
Total Income	**71,254.84**	**-**	**71,254.84**	**156,014.50**	**-**	**156,014.50**	**-**
Special Assessment Expense							
Reserve Expense							
7112 - Structural	-	-	-	3,000.00	-	(3,000.00)	-
7154 - Roof Replacement	28,530.00	-	(28,530.00)	81,405.00	-	(81,405.00)	-
7177 - Hot Water Heater Replacement	11,439.00	-	(11,439.00)	11,439.00	-	(11,439.00)	-
Total Reserve Expense	**39,969.00**	**-**	**(39,969.00)**	**95,844.00**	**-**	**(95,844.00)**	**-**
Total Expense	**39,969.00**	**-**	**(39,969.00)**	**95,844.00**	**-**	**(95,844.00)**	**-**
Special Assessment Net Total	**31,285.84**	**-**	**31,285.84**	**60,170.50**	**-**	**60,170.50**	**-**
Net Total	**20,710.83**	**1,249.98**	**19,460.85**	**17,761.28**	**(3,250.14)**	**21,011.42**	**-**

Laurelwood

Balance Sheet For 10/27/2025

Current Assets		
1000 - First Citizens Operating	$652.21	
1031 - Receivables	$14,481.23	
Total Current Assets		**$15,133.44**
Reserves		
1004 - Replacement Reserve Acct.	$103,964.07	
1007 - Special Assessment	$3,604.40	
1300 - Due From SA	$12,490.00	
Total Reserves		**$120,058.47**
	Total Assets	**$135,191.91**
Liability		
2006 - Accounts Payable	$5,084.43	
2007 - Prepaid Dues	$11,736.68	
2200 - Due To Reserve	$12,490.00	
Total Liability		**$29,311.11**
Equity		
3001 - Net Profit/Loss	($44,558.38)	
3301 - Retained Earnings	$150,439.18	
Total Equity		**$105,880.80**
	Total Liabilities / Equity	**$135,191.91**