2025 Year End Statement - Budget Comparison

Properties: Meadowland Villa Condominium Owners Association, Inc. - 6939 Mariner Dr Racine, 53406

As of: Dec 2025

Additional Account Types: None

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Number	Account Name	YTD Actual	Annual Budget	YTD $ Var.
	Income			
4020	Monthly Assessments	490,884.00	476,160.00	14,724.00
4033	Garage Assessments	7,600.00	8,000.00	-400.00
4100	Late Fee Income	3,380.00	0.00	3,380.00
4410	Miscellaneous Fees Income	1,945.61	0.00	1,945.61
4435	Clubhouse Rental	100.00	700.00	-600.00
4500	Interest Income	10,891.32	2,500.00	8,391.32
	Total Operating Income	514,800.93	487,360.00	27,440.93
	Expense			
5000	Grounds Maint-Contract Cutting	33,596.48	33,600.00	3.52
5010	Grounds Maint-Miscellaneous	6,110.62	8,000.00	1,889.38
5110	Snow Removal	37,956.93	36,000.00	-1,956.93
5200	Build Maint-Other	10,781.07	18,000.00	7,218.93
5215	Build Maint-Roofs	1,400.00	7,000.00	5,600.00
5226	Build Maint-Pest Control	2,900.00	2,900.00	0.00
5280	Build Maint-Decks	18,325.00	18,300.00	-25.00
5330	Fire/Sprinkler System - Monitor & Repair	8,753.88	10,500.00	1,746.12
5340	Janitorial Services	1,200.00	2,100.00	900.00
5405	Concrete Repair	11,780.00	15,000.00	3,220.00
5420	Insurance	93,335.60	68,251.00	-25,084.60
5430	Water	37,658.90	34,185.00	-3,473.90
5440	Sewer	31,140.07	28,428.00	-2,712.07
5450	Gas	542.38	1,200.00	657.62
5455	Electric	6,377.39	4,340.00	-2,037.39
5456	Pleasant Prairie Fire Service	7,047.75	6,400.00	-647.75
5500	Garbage Removal	35,558.75	37,800.00	2,241.25
5510	Professional Management Fees	31,320.00	31,320.00	0.00
5520	Legal Services	-7,286.64	5,000.00	12,286.64
5525	Accounting Services	260.00	300.00	40.00
5535	Office Services	752.17	1,100.00	347.83
5560	Taxes	0.00	2,000.00	2,000.00
5590	Miscellaneous Expense	185.00	236.00	51.00
5600	Transfer to Savings-Reserves	115,400.04	115,400.00	-0.04
	Total Operating Expense	485,095.39	487,360.00	2,264.61
	Total Operating Income	514,800.93	487,360.00	27,440.93
	Total Operating Expense	485,095.39	487,360.00	2,264.61
	NOI - Net Operating Income	29,705.54	0.00	29,705.54
	Other Income			
4034	Special Assessment Income	6,805.75	0.00	6,805.75

2025 Year End Statement - Budget Comparison

Account Number	Account Name	YTD Actual	Annual Budget	YTD $ Var.
4054	Transfer From Reserves	135,593.55	0.00	135,593.55
	Total Other Income	142,399.30	0.00	142,399.30
	Other Expense			
5257	Capital Expense - Roofs	140,200.00	0.00	-140,200.00
5258	Capital Expense - Siding	40,900.00	0.00	-40,900.00
5262	Capital Expense - Gutters	33,643.00	0.00	-33,643.00
5263	Capital Expense - Decks	4,912.50	0.00	-4,912.50
5690	Transfer Special Assess to Reserves	6,805.75	0.00	-6,805.75
	Total Other Expense	226,461.25	0.00	-226,461.25
	Net Other Income	-84,061.95	0.00	-84,061.95
	Total Income	657,200.23	487,360.00	169,840.23
	Total Expense	711,556.64	487,360.00	-224,196.64
	Net Income	-54,356.41	0.00	-54,356.41

2025 Year End Statement - Balance Sheet

Properties: Meadowland Villa Condominium Owners Association, Inc. - 6939 Mariner Dr Racine, 53406

As of: 12/31/2025

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Number	Account Name	Balance
	ASSETS	
	Cash	
1020	Cash - Checking	83,759.43
1030	Cash-Savings-Money Market	30,713.91
1501	CD-US BANK-6/29/26-3.6%	144,083.37
1503	CD-FCB-6/3/26 - 3.60%	103,125.77
	Total Cash	361,682.48
1770	Recoverable Tax Levy	8,292.30
	TOTAL ASSETS	369,974.78
	LIABILITIES & CAPITAL	
	Liabilities	
9999-2	Prepaids	17,179.35
	Total Liabilities	17,179.35
	Capital	
3100	Transfer to/from Savings	-13,387.76
9999-5	Retained Earnings	382,186.72
	Calculated Retained Earnings	-54,356.41
	Calculated Prior Years Retained Earnings	38,352.88
	Total Capital	352,795.43
	TOTAL LIABILITIES & CAPITAL	369,974.78