MEADOWLAND VILLA CONDOMINIUM OWNERS ASSOCIATION
2026 APPROVED BUDGET

	2025 BUDGET	2026 BUDGET	
INCOME			
4020 - Monthly Assessments	$ 476,155.00	$ 522,247.00	a
4033 - Garage Assessment (40 stand-alone garages)	$ 8,000.00	$ 8,000.00	
4435 - Clubhouse Income & Deposits	$ 700.00	$ 700.00	
4500 - Interest Income	$ 2,500.00	$ 2,500.00	
TOTAL INCOME	**$ 487,355.00**	**$ 533,447.00**	
EXPENSES			
5000 - Grounds Maint-Contract Cutting	$ 33,600.00	$ 34,580.00	
5010 - Grounds Maint-Miscellaneous	$ 8,000.00	$ 8,000.00	
5110 - Snow Removal	$ 36,000.00	$ 38,000.00	
5200 - Build Maint-Other	$ 18,000.00	$ 15,000.00	
5215 - Build Maint-Roofs	$ 7,000.00	-	b
5226 - Build Maint-Pest Control	$ 2,900.00	$ 2,900.00	
5280 - Build Maint-Decks	$ 18,300.00	-	b
5330 - Fire Alarm/Sprinkler System-Monitor & Repair	$ 10,500.00	$ 10,500.00	
5340 - Janitorial Services	$ 2,100.00	$ 2,000.00	
5405 - Concrete Repair	$ 15,000.00	$ 8,000.00	
5420 - Insurance	$ 68,251.00	$ 103,000.00	
5430 - Water	$ 34,185.00	$ 40,000.00	
5440 - Sewer	$ 28,428.00	$ 32,000.00	
5450 - Gas	$ 1,200.00	$ 700.00	
5455 - Electric	$ 4,340.00	$ 8,000.00	
5456 - Pleasant Prairie Fire Service	$ 6,400.00	$ 8,000.00	
5500 - Garbage Removal	$ 37,800.00	$ 38,000.00	
5510 - Professional Management Fees	$ 31,320.00	$ 32,852.00	
5520 - Legal Services	$ 5,000.00	$ 1,000.00	
5525 - Accounting Services	$ 300.00	$ 300.00	
5535 - Office Services	$ 1,100.00	$ 1,000.00	
5560 - Taxes	$ 2,000.00	-	c
5590 - Miscellaneous Expense	$ 231.00	$ 200.00	
TOTAL EXPENSES	**$ 371,955.00**	**$ 384,032.00**	
RESERVE CONTRIBUTIONS			
5601 - Transfer to Reserves	$ 115,400.00	$ 149,415.00	
TOTAL RESERVE CONTRIBUTIONS	**$ 115,400.00**	**$ 149,415.00**	
TOTAL EXPENSES + RESERVE CONTRIBUTIONS	**$ 487,355.00**	**$ 533,447.00**	
NET SURPLUS/DEFICIT	$ -	$ -	

a.) Monthly rate based on 128 units @ $340 per unit
b.) Roof replacements and balcony maintenance will be funded from reserves
c.) Taxes to be paid from reserves, as needed

MEADOWLAND VILLA CONDOMINIUM OWNERS ASSOCIATION
2026 EXPENSES - MONTHLY PER UNIT BREAKDOWN

	2025 BUDGET	2026 BUDGET
INCOME		
4020 - Monthly Assessments	$ 310.00	$ 340.00
4033 - Garage Assessment (40 stand-alone garages)	$ 5.21	$ 5.21
4435 - Clubhouse Income & Deposits	$ 0.46	$ 0.46
4500 - Interest Income	$ 1.63	$ 1.63
TOTAL INCOME	**$ 317.29**	**$ 347.30**
EXPENSES		
5000 - Grounds Maint-Contract Cutting	$ 21.88	$ 22.51
5010 - Grounds Maint-Miscellaneous	$ 5.21	$ 5.21
5110 - Snow Removal	$ 23.44	$ 24.74
5200 - Build Maint-Other	$ 11.72	$ 9.77
5215 - Build Maint-Roofs	$ 4.56	-
5226 - Build Maint-Pest Control	$ 1.89	$ 1.89
5280 - Build Maint-Decks	$ 11.91	-
5330 - Fire Alarm/Sprinkler System-Monitor & Repair	$ 6.84	$ 6.84
5340 - Janitorial Services	$ 1.37	$ 1.30
5405 - Concrete Repair	$ 9.77	$ 5.21
5420 - Insurance	$ 44.43	$ 67.06
5430 - Water	$ 22.26	$ 26.04
5440 - Sewer	$ 18.51	$ 20.83
5450 - Gas	$ 0.78	$ 0.46
5455 - Electric	$ 2.83	$ 5.21
5456 - Pleasant Prairie Fire Service	$ 4.17	$ 5.21
5500 - Garbage Removal	$ 24.61	$ 24.74
5510 - Professional Management Fees	$ 20.39	$ 21.39
5520 - Legal Services	$ 3.26	$ 0.65
5525 - Accounting Services	$ 0.20	$ 0.20
5535 - Office Services	$ 0.72	$ 0.65
5560 - Taxes	$ 1.30	-
5590 - Miscellaneous Expense	$ 0.15	$ 0.13
TOTAL EXPENSES	$ 242.16	$ 250.02
RESERVE CONTRIBUTIONS		
5601 - Transfer to Reserves	$ 75.13	$ 97.28
TOTAL RESERVE CONTRIBUTIONS	$ 75.13	$ 97.28
TOTAL EXPENSES + RESERVE CONTRIBUTIONS	$ 317.29	$ 347.30
NET SURPLUS/DEFICIT	$ -	$ -