PARK PLAZA CONDOMINIUM ASSOCIATION INC 073890
APPROVED BUDGET FOR 2026
JUL 24, 2026
For the year beginning 09-01 and ending 08-31

Acct# Category	FYE 08/31/2026
INCOME	
OPERATING INCOME	
4020 ASSESSMENTS - MONTHLY	480,516
	480,516
TOTAL INCOME	480,516
EXPENSES	
BUILDING MAINTENANCE	
5010 BUILDING MAINTENANCE	7,200
5020 ROOF REPAIRS	4,800
5060 PLUMBING REPAIRS	1,200
5080 ELECTRIC & A/C	1,200
5111 GUTTER CLEANING	2,500
5186 EXTERMINATING	800
5395 BALCONY REPAIRS	12,000
	29,700
SAFETY SERVICES	
5804 ALARMS & MONITORING	3,000
	3,000
GROUNDS MAINTENANCE	
6040 CONTRACTED LAWN SERVICE	27,008
6043 LANDSCAPE IMPROVEMENTS	1,800
6353 SNOW SERVICES	27,300
	56,108

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JUL 24, 2026
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Acct#	Category	FYE 08/31/2026
	POOL/CLUBHOUSE EXPENSE	
7043	POOL PERMIT	274
7047	POOL OPENING/CLOSING	1,700
7060	CHEMICALS & SUPPLIES	6,000
7065	POOL WATER TESTING	7,500
7080	POOL EQUIPMENT REPAIR	500
7284	CLUBHOUSE GAS	1,907
		17,881
	UTILITIES	
7910	ELECTRIC	8,160
7920	WATER/SEWER	53,500
7930	TELEPHONE	540
7940	TRASH REMOVAL	3,600
		65,800
	ADMINISTRATIVE	
8020	MANAGEMENT FEE	23,661
8040	POSTAGE	720
8060	COPIES/PRINTING/SUPPLIES	2,700
8069	TECHNOLOGY FEE	340
8080	CPA SERVICES	750
8100	LEGAL EXPENSE	3,650
8120	INSURANCE	172,962
8390	FEDERAL/STATE REQUIRED CORPORATE REPO	70
		204,853
	RESTRICTED TRANSFERS TO RESERVES	
9170	DEFERRED MAINTENANCE	103,174
		103,174

PARK PLAZA CONDOMINIUM ASSOCIATION INC 073890

APPROVED BUDGET FOR 2026

JUL 24, 2026

For the year beginning 09-01 and ending 08-31

Acct#	Category	FYE 08/31/2026
	TOTAL EXPENSES	480,516
	NET GAIN (LOSS)	0

June 2026 Balance Sheet

	OPERATING	RESERVE	INS PROCEEDS	TOTAL
June 2026				
CURRENT ASSETS				
1010 ENTERPRISE BK/TR - CHECKING - PRIMARY	19,634.65			19,634.65
1020 ENTERPRISE BK/TR - CKG - INS PROCEEDS			250,000.00	250,000.00
1065 SMARTSTREET-BOC - MM - RESERVE		109,329.72		109,329.72
	19,634.65	109,329.72	250,000.00	378,964.37
ACCOUNTS RECEIVABLE				
1210 ASSESSMENTS	40,429.96			40,429.96
1240 ASSESSMENTS - MISCELLANEOUS	4,281.30			4,281.30
1250 LEGAL FEES	10,319.36			10,319.36
1280 DUE FROM OPERATING TO RESERVE		8,597.83		8,597.83
	55,030.62	8,597.83	0.00	63,628.45
PREPAID ASSETS				
1309 CAU PKG INS 3/9/26-27 $103,542.00*	25,873.00			25,873.00
1312 GREAT AMERICAN INS 3/9/26-27 $1,476.00	984.00			984.00
1313 LABARRE OKSNEE CRIME 3/9/26-27 $430.00	286.64			286.64
1316 LABARRE OKSNEE UMBR 3/9/26-27 $1,831.00	1,220.64			1,220.64
	28,364.28	0.00	0.00	28,364.28
TOTAL ASSETS	103,029.55	117,927.55	250,000.00	470,957.10
CURRENT LIABILITIES				

June 2026 Balance Sheet

		OPERATING	RESERVE	INS PROCEEDS	TOTAL
2010	ACCOUNTS PAYABLE	32,026.58			32,026.58
2015	ACCOUNTS PAYABLE - INSURANCE PROCEEDS			28,050.00	28,050.00
2020	ACCRUED ESTIMATED EXPENSES	11,045.00			11,045.00
2070	INSURANCE PROCEEDS			250,000.00	250,000.00
2071	SPENT FROM INSURANCE PROCEEDS			(28,050.00)	(28,050.00)
2130	PREPAID ASSESSMENTS	17,740.61			17,740.61
		60,812.19	0.00	250,000.00	310,812.19
RESTRICTED EQUITY - RESERVES					
2215	RESERVES - INTEREST		487.76		487.76
2270	RESERVES - REPLACEMENT		89,653.01		89,653.01
2275	RESERVES - CAPITAL IMPROVEMENTS		14,674.96		14,674.96
2282	RESERVES - INSURANCE		36,284.32		36,284.32
SPENT FROM RESERVES					
2470	RESERVES - DEFERRED MAINTENANCE		(23,172.50)		(23,172.50)
		0.00	117,927.55	0.00	117,927.55
OPERATING EQUITY					
2640	TRANSFER RESTRICTED RSV EQUITY TO OPER	127,078.80			127,078.80
2650	PRIOR YEAR SURPLUS (DEFICIT)	(77,967.07)			(77,967.07)
2670	CURRENT YEAR SURPLUS (DEFICIT)	(6,894.37)			(6,894.37)
		42,217.36	0.00	0.00	42,217.36
TOTAL LIABILITIES & EQUITY		103,029.55	117,927.55	250,000.00	470,957.10

June 2026 Balance Sheet

	OPERATING	RESERVE	INS PROCEEDS	TOTAL
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