Budget
Nicolet Parc Condo Association

Order: H2MJQ85XN
Address: 500 W Bender Rd Unit 27
Order Date: 03-21-2026
Document not for resale
HomeWiseDocs

Nicolet Parc

2026 Approved Annual Budget

	2025	2026	% Variance
Income			
Assessment Income			
5001 - Association Dues	369,600.00	390,720.00	5.71 %
Total Assessment Income	**369,600.00**	**390,720.00**	**5.71 %**
Other Income			
5101 - Interest Income	-	8,300.00	100.00 %
Total Other Income	**-**	**8,300.00**	**100.00 %**
Total Income	**369,600.00**	**399,020.00**	**7.96 %**
Expense			
Administrative Expense			
6222 - Legal Expense	1,000.00	1,000.00	.00 %
6223 - Corporate Income Tax	1,300.00	1,300.00	.00 %
6311 - Management Fee	21,816.00	22,405.00	2.70 %
6312 - Office Supplies/Misc Admin	4,000.00	3,500.00	(12.50) %
6941 - Insurance	24,818.00	37,293.00	50.27 %
6946 - Real Estate Tax	925.00	925.00	.00 %
Total Administrative Expense	**53,859.00**	**66,423.00**	**23.33 %**
Utility Expense			
6411 - Easement Payment - Glendale	1,200.00	1,200.00	.00 %
6414 - Water/Sewer	50,000.00	60,000.00	20.00 %
6450 - Electric-Common	7,845.00	7,150.00	(8.86) %
Total Utility Expense	**59,045.00**	**68,350.00**	**15.76 %**
Repair and Maintenance Expense			
6526 - Pest Control	1,800.00	1,800.00	.00 %
6530 - Alarm Monitoring/Fire System Expense	9,500.00	9,500.00	.00 %
6536 - General Maintenance	39,500.00	39,500.00	.00 %
Total Repair and Maintenance Expense	**50,800.00**	**50,800.00**	**.00 %**
Grounds			
6601 - Refuse Removal	20,096.00	28,800.00	43.31 %
6604 - Lawn/Snow Maintenance	48,000.00	48,000.00	.00 %
6607 - Landscape Maint/Planting	10,000.00	9,000.00	(10.00) %
Total Grounds	**78,096.00**	**85,800.00**	**9.86 %**
Transfer to Replacement Reserve			
6956 - Transfer to Reserve	127,800.00	127,800.00	.00 %
Total Transfer to Replacement Reserve	**127,800.00**	**127,800.00**	**.00 %**
Total Expense	**369,600.00**	**399,173.00**	**8.00 %**

Order: H2MJQ85XN
Address: 500 W Bender Rd Unit 27
Order Date: 03-21-2026
Document not for resale
HomeWiseDocs