PROSPECT MANAGEMENT COMPANY

IMPORTANT INFORMATION PLEASE KEEP THIS WITH YOUR COPY OF THE RIVERWALK PLAZA GOVERNING DOCUMENTS

Riverwalk Plaza Condominium Association
Resolution of the Rules, Regulations and By Laws

Enacted: November 6, 2014
Effective date: November 13, 2014

WHEREAS, the Board of Directors of the Riverwalk Plaza Condominium Association, Inc. ("Association") is empowered to adopt rules & regulations pursuant to Article II, Section 2, Article V, Section 18 and Article VI(g) of the By Laws of the Association and Articles 10(c) and 15 of the Declaration of the Association, and

WHEREAS, It is the intent of the Board of Directors to limit the potential costs to the association should a member of the association bring suit against the association as a whole.

NOW THEREFORE, BE IT RESOLVED THAT the following rule is adopted by the Association:

Rule #1 - In the event that the Association retains an attorney to collect any funds due, enforce any rule, bring any claim against a unit owner or defend any claim or allegation by a unit owner, including any counterclaim, the Association shall, if it is the prevailing party in the claim or defense, be entitled to collect from the unit owner all of its costs and expenses, including reasonable attorney fees.

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