PROSPECT MANAGEMENT COMPANY

IMPORTANT INFORMATION PLEASE KEEP THIS WITH YOUR COPY OF THE RIVERWALK PLAZA GOVERNING DOCUMENTS

Riverwalk Plaza Condominium Association
Resolution of the Rules, Regulations and By Laws

Enacted: March 10th, 2016
Effective date: April 10th, 2016

WHEREAS, the Board of Directors of the Riverwalk Plaza Condominium Association, Inc. ("Association") is empowered to adopt rules & regulations pursuant to Article II, Section 2, Article V, Section 18 and Article VI(g) of the By Laws of the Association and Articles 10(c) and 15 of the Declaration of the Association, and

WHEREAS, It is the intent of the Board of Directors to clarify the requirement of a capital contribution fee upon purchasing a unit in the Riverwalk Plaza Condominium Association, Inc.

NOW THEREFORE, BE IT RESOLVED THAT the following rule is reaffirmed and adopted by the Association:

Capital Contribution Fee - Upon the sale of a unit and at the time of the unit's closing, the new Unit owner(s) shall make a capital contribution payment to the Association in the amount equal to two months of the regular annual Association assessment as in effect at the date of the closing.

5645 N. Green Bay Avenue • Glendale, WI 53209-4437 • 414.540.0004 phone • 414.540.0044 fax
www.pmcwi.com