

BLUFFSIDE
PROPOSED BUDGET FOR ANNUAL HOA DUES

Insurance on Outlot 3	(Estimate)	\$ 350.00
Outlot Mowing	\$150/ea 2x/mo for 8 mos	\$2,522.40
<i>(Note: Amt shown includes sales tax)</i>		
Street Tree Maintenance (Outlot)		\$ 400.00
Postage/Office Supplies		\$ 100.00
Annual Meeting (Room rental & supplies)		\$ 250.00
Tax Return Prep / Legal		\$ 400.00
Annual Report Fee		\$ 26.00
Management Fee (6%)		\$ 450.00
Pond Maintenance & Treatments	(Estimate)	<u>\$1,500.00</u>
		\$7,298.40
Divided by # of Lots *		<u>15</u>
Estimated Annual Fee		\$ 486.56
Rounded Up		\$ 500.00

*Lots 11, 12, 13 & 17 do NOT belong to the HOA and are not subject to annual dues as long as the lots remain vacant and owned by the current owner. Any sale or construction would require that lot to join the HOA and be subject to annual dues.