Lake Park West Homeowners Association Inc. Budget_Operating Account

Income	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026	Budget 2026-2027	Notes
Association Dues	501,072.00	506,066.55	590,304.00	566,280.00	
Transfer Fees	700.00	880.01	700.00	700.00	
Late Fees	6,000.00	12,517.20	-		
Fine Assessments	1,000.00	2,102.00	1,000.00		
Parking Fees	5,000.00	5,562.50	4,800.00	4,000.00	go up to $30.00
Miscellaneous	100.00	614.30	100.00	500.00	
Recreation Lodge Party Room	1,000.00	215.00	-		
Party Room Refunds	(705.00)	(200.00)	-		
Total	**$514,167.00**	**$527,757.56**	**$596,904.00**	**$571,480.00**	

Expense	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026	Budget 2026-2027	Notes
Accounting Fees	5,600.00	4,860.00	5,600.00	5,000.00	
Bank Service Charge	100.00	218.58	6,000.00	3,940.00	check reader, bill pay, adp, other service charges
Building electrical main breaker maintenance				5,000.00	price per breaker $100.00
Camera Maintenance				1,500.00	added this to operating from capital reserve
Computer Software & Supplies	2,500.00	2,697.63	2,700.00	2,700.00	
Concrete & Mudjacking	4,000.00	5,550.00	5,000.00	5,000.00	
Copy Cost	500.00	650.22	500.00	500.00	
Electricity	22,000.00	20,889.19	22,000.00	22,000.00	
Emergency Fund / Unexpected	10,000.00	2,360.00	10,000.00	10,000.00	
Equipment (over $500.00)	1,500.00	1,012.80	1,500.00	1,500.00	
Equipment (under $500.00)	1,000.00	1,279.48	1,000.00	1,000.00	
Equipment Maintenance	2,500.00	598.40	2,500.00	3,000.00	
FICA Payroll Taxes	10,000.00	11,593.16	11,000.00	12,000.00	
FUTA Payroll Taxes	300.00	244.84	300.00	400.00	
Garbage Pick-Up	68,000.00	68,272.69	45,000.00	45,000.00	
Gas & Heat Lodge	4,500.00	5,323.09	6,000.00	6,500.00	
Gas / Maintenance Shed / Pool	3,500.00	2,291.85	3,500.00	3,500.00	
Lake Maintenance	6,500.00	4,607.57	5,000.00	5,000.00	
Lawn Service	80,000.00	57,876.81	70,000.00	70,000.00	bushes in flower beds, etc
Legal Fees	6,000.00	9,043.14	15,000.00	10,000.00	
Licenses / Permits	1,250.00	723.49	1,250.00	1,300.00	
Lodge Sewer & Water Lodge & Maintenance	1,500.00	1,298.39	1,500.00	1,500.00	
Lodge Supervisors	750.00	265.10	300.00	300.00	
Lodge Upkeep & Maintenance	5,000.00	3,284.02	3,000.00	2,000.00	
Maintenance Dept. Building / Garage	2,000.00	105.49	2,000.00	1,000.00	
Maintenance Material & Hardware	8,000.00	9,557.05	8,500.00	8,500.00	
Maintenance Outside Service	-	831.17	-	-	
Maintenance Part-Time Snow Removal	3,500.00	1,626.09	3,500.00	4,500.00	
Maintenance Part-Time Summer Help	2,500.00	9,657.54	10,000.00	10,000.00	

Expense	Budget 2024-2025	Actual 2024-2025	Budget 2025-2026	Budget 2026-2027	Notes
Maintenance Salary / Insurance	118,109.00	121,811.57	196,365.00	144,000.00	
Outdoor Pool Shed	-		-		
Medicare Expense	2,000.00	2,711.35	2,500.00	3,500.00	
Miscellaneous	300.00	643.86	300.00	1,000.00	
Office Expense	2,500.00	8,561.09	10,000.00	12,000.00	
Office Salary / Insurance	57,459.00	65,639.13	58,962.00	68,816.00	
Part-Time Office				15,000.00	
Outdoor Pool Attendants	14,000.00	10,186.20	14,000.00	-	
Outdoor Pool Maintenance / Repair / Equipment	4,200.00	2,765.40	4,200.00	4,000.00	
Peachtree Consultant Office Expense	1,000.00	456.00	1,000.00	1,000.00	
Pool Chemicals - Outdoor Pool	6,000.00	6,979.24	7,500.00	7,500.00	
Postage	2,000.00	3,358.64	2,500.00	2,000.00	
Resident Unit & Garage Maintenance	30,000.00	31,511.21	30,000.00	30,000.00	
Sales Tax	150.00	-	-	-	
Sidewalk Salt	7,200.00	8,749.11	7,200.00	8,000.00	
SUTA Payroll Taxes	725.00	583.73	725.00	700.00	
Telephone & Internet	3,200.00	4,194.62	3,500.00	4,500.00	
Tree Removal	3,000.00	3,000.00	-	12,000.00	
Vehicle Gas & Oil	3,200.00	2,520.67	3,200.00	4,600.00	
Vehicle Maintenance	3,500.00	1,544.27	3,500.00	5,500.00	
Total	**$511,543.00**	**$501,933.88**	**$588,102.00**	**$566,756.00**	
Net Income / Loss	**$2,624.00**	**$25,823.68**	**$8,802.00**	**$4,724.00**	