

WISCONSIN REALTORS® ASSOCIATION

4801 Forest Run Road
Madison, Wisconsin 53704

LISTING/SELLING AGENT INSPECTION FORM

RL 24.07 requires listing, selling and buyer broker agents to perform a reasonable, competent and diligent inspection of the property to detect observable adverse facts material to the transaction, if they are given access to the property. Any adverse material facts discovered must be disclosed to all interested parties.

The purpose of the Listing/Selling Agent Inspection Form is to provide a standardized format to document the fact that a reasonably competent and diligent inspection was performed and to record any defects discovered during the inspection. The completed report should be delivered *only* to the agent's broker so that the broker may review the inspection results, insure proper written disclosure has been made (see Legal Update 90.06) and maintain records of the inspection in broker's files. This document is not intended to be a substitute for property condition reports or broker disclosures of defects.

In completing the inspection report, the agent should indicate whether defects were observable in an area or not. Areas not specified in the report form should be listed in the "other area" section. Any defects observed should be noted in the "defects observed" area. Only the defect observed should be noted without any conclusions being made as to the overall condition of that part of the property. For example, if the basement wall is cracked, the observation should be "south basement wall cracked," not "south basement wall cracked, but in good shape."

If no observable defects exist, the appropriate check should be made. Never state a conclusion as to the condition of any part of the property. Wisconsin's strict liability law holds a licensee who states "roof is in good condition," to have made a personal guarantee of the condition of the roof.

If any particular area of the property is noted as not accessible, explain why it was not accessible in the "other areas (or no access)" section. Examples of areas not accessible would be snow-covered yards, crawl spaces without sufficient access, basement walls covered with boxes, etc. When completing the form, the agent should check all appropriate areas. For example, if there are no observable defects in the basement, but one wall is covered with boxes, no observable defect *and* no access would be checked with an explanation of the access in "other areas (or no access)."

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LISTING/SELLING AGENT VISUAL INSPECTION FORM

To be completed to document inspections required per RL 24.07(1).

Use the back of this page and attachments for any additional information from your inspection.

Property Address: 5062 N 54th St, Milwaukee, WI 53218

Seller's Name: Shawna Horton

Style: Single Family

Bedrooms: 4

Baths: 1.5

No Defects
Observed

Defects
Observed

No
Access

Not Applicable
to Property

A. Property Exterior

Property exterior

Roofs of improvements

Land and site

Site improvements (walks, drives, etc.)

Environmental (LBP, mold, asbestos, etc.)

Other

Defects observed weak front banister

B. Property Interior

Lower Level

Ceilings

Floors

Walls

Mechanical*

Environmental (LBP, mold, asbestos, etc.)

Other

Defects observed

First Floor

Ceilings

Floors

Walls

Mechanical*

Environmental (LBP, mold, asbestos, etc.)

Other

Defects observed

Second Floor

Ceilings

Floors

Walls

Mechanical*

Environmental (LBP, mold, asbestos, etc.)

Other

Defects observed

Garage Interior

Environmental (LBP, mold, asbestos, etc.)

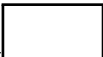
Defects observed

C. Other areas (or no access)**

** Specify other accessible areas not noted above which may include accessible attic space, finished third floor rooms, detached structures other than garages, etc. Indicate "No Defect" or specify defects for "Other" accessible areas.

Deliver completed form to inspecting Agent's Broker.

I performed a reasonably competent and diligent inspection of the accessible areas of the property and have noted observed defects as shown above.

Listing/Selling Agents Initials

Date

* Licensees should observe mechanical components to detect observable conditions. Licensees are not obligated to operate mechanical equipment.