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Parkview Condo Association

SUMMARY OF RULES AND REGULATIONS

1. All repairs of internal installations of each unit such as water, light , gas, power, air conditioners, sanitary installations, doors, windows, lamps and all other accessories belonging to the unit area shall be at the owners expense.

2. Maintenance and repair of roofs, garage doors (not openers), lawn care, snow removal, and trimming of trees are the associations responsibility.

3. Unit owners are responsible for trimming of bushes and gutter cleaning at their units. If unit owner is unable to perform these tasks the Unit Owner must inform a board member. The Association will have the work completed and the Unit Owner will be billed.

4. A unit owner shall reimburse the association for any expenditures incurred in repairing or replacing any common area and facility damages through his fault.

5. Structural alterations or modifications shall not be made by an owner without previously notifying the Board in writing and gaining specific written approval by the Board. Upkeep and maintenance of decks, patios, sunrooms, etc. are the owners responsibility.

6. Owners must purchase insurance for all personal furnishing, personal property and public liability within his or her unit.

7. No pet shall be kept outside of a unit. Unit owners may keep a pet owned by the owner inside the unit, but such pet shall be limited to domestic cats, birds and or fish.

8. Membership in the association is limited to unit ownership. One vote only per unit is allowed.

9. No busses, RV's, trailers, campers, boats, unlicensed vehicles, snowmobiles, debris or junk may be kept or stored on the property.

10. No signs of any kind shall be displayed to public view on the condominium property except those approved and authorized in advance by the Board of Directors.

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EXECUTIVE SUMMARY

This Executive Summary highlights some of the information that prospective condominium buyers are most interested in learning, as well as some of the information that they should consider when contemplating the purchase of a condominium unit. The following sections either briefly summarize pertinent information by answering the questions asked, direct prospective buyers to specific sections of the condominium disclosure materials that discuss each topic in detail (at the 🕮 icon), or may be completed to both summarize the information and refer to the condominium documents. *This summary, however, is not intended to replace the buyer's review of the condominium declaration, bylaws and other condominium disclosure materials nor is it a substitute for a professional review of the condominium documents.*

Condominium Name: PARKVIEW CONDOMINIUM

How is the condominium association managed?

- **What is the name of the condominium association?** PARKVIEW CONDOMINIUM
- **What is the association's mailing address?** PO BOX 82 OOSTBURG WI 53070
- **How is the association managed?** ☒ **By the unit owners (self-managed)** ☐ **By a management agent or company** ☐ **By the declarant (developer) or the declarant's management company**
- **Whom should I contact for more information about the condominium and the association?** TERRY BOURE, PRESIDENT & VP. **(management agent/company or other available contact person)**
- **What is the address, phone number, fax number, web site & e-mail address for association management or the contact person?** 408 N 12TH ST OOSTBURG WI 53070, 920-889-6968,

🕮 **For specific information about the management of this association, see** SAME AS ABOVE & CONDO DOCS.

What are the parking arrangements at this condominium?

- **Number of parking spaces assigned to each unit:** N/A **How many Outside?** 1 **How many Inside?** 1
  ☐ **Common element** ☐ **Limited common element** ☒ **Included as part of the unit** ☐ **Separate non-voting units** ☐ **Depends on individual transaction** [check all that apply]
- **Do I have to pay any extra parking fees (include separate maintenance charges, if any)?** ☒ **No** ☐ **Yes, in the amount of $** _____ **per** _____ ☐ **Other (*specify*):** _____
- **Are parking assignments reserved or designated on the plat or in the condominium documents?** ☒ **No** ☐ **Yes - Where?** _____ **Are parking spaces assigned to a unit by deed?** ☒ **No** ☐ **Yes Can parking spaces be transferred between unit owners?** ☒ **No** ☐ **Yes**
- **What parking is available for visitors?** STREET PARKING
- **What are the parking restrictions at this condominium?** 1 VEHICLE IN GARAGE, 1 VEHICLE IN DRIVEWAY

🕮 **For specific information about parking at this condominium, see** _____

May I have any pets at this condominium?

- ☐ **No** ☒ **Yes - What kinds of pets are allowed?** INDOOR PETS ONLY. BIRDS, FISH & CATS.
- **What are some of the major restrictions and limitations on pets?** NO OUTSIDE PETS. NO DOGS.

🕮 **For specific information about the condominium pet rules, see** _____

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May I rent my condominium unit?

- ☐ No ☒ Yes - What are the major limitations and restrictions on unit rentals? UNIT OWNERS ARE STILL RESPONIBLE FOR UNIT MAINTENANCE AND CONDO FEES. PROVIDE RENTER CONTACT INFORMATION TO BOARD.

📖 For specific information about renting units at this condominium, see _____

Does this condominium have any special amenities and features?

- ☒ No ☐ Yes - What are the major amenities and features? _____
- Are unit owners obligated to join or make additional payments for any amenity associated with the condominium, such as an athletic club or golf course? ☒ No ☐ Yes - What is the cost? $ _____

📖 For specific information about special amenities, see _____

What are my maintenance and repair responsibilities for my unit?

- A Unit Owner must maintain and repair INTERNAL INSTALLATIONS, DOORS, WINDOWS, LAMPS, WATER, LIGHT, GAS, POWER, AIR CONDITIONERS, SANITARY INSTALLATIONS, AND ALL OTHER ACCESSORIES BELONGING TO THE UNIT AREA. DECKS, SUN ROOMS, GARDENS. GARAGE DOOR OPENER.

📖 For specific information about unit maintenance and repairs, see _____

Who is responsible for maintaining, repairing and replacing the common elements and limited common elements?

- Common element maintenance, repair and replacement is performed as follows: CONTRACTED SERVICE PROVIDERS.
- How are repairs and replacements of the common elements funded? ☒ Unit owner assessments ☒ Reserve funds ☒ Both ☐ Other (*specify*): _____
- Limited common element maintenance, repairs and replacement is performed as follows: SNOW/LAWN SERVICE CONTRACTED YEARLY. ALL OTHER SERVICE IS AS NEEDED. THREE (3) BIDS/ESTIMATES MINIMUM.
- How are repairs and replacements of the limited common elements funded? ☐ Unit owner assessments ☐ Reserve funds ☒ Both ☐ Other (*specify*): _____

📖 For specific information about common element maintenance, repairs and replacements see _____

Does the condominium association maintain reserve funds for the repair and replacement of the common elements? ☐ Yes ☒ No **Is there a Statutory Reserve Account (*see note on page 3*)?** ☐ Yes ☒ No

📖 For specific information about this condominium's reserve funds for repairs and replacements, see _____

How are condominium fees paid for on the developer's new units that have not yet been sold to a purchaser?

- Is the developer's obligation to pay fees for unsold units different than the obligation of new unit purchasers to pay fees on their units? ☒ Not applicable (no developer-owned units) ☐ No ☐ Yes - In what way?

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- Are there any special provisions for the payment of assessment fees that apply only during the developer control period? ☒ No ☐ Yes - Describe these provisions: N/A

📖 For specific information about condominium fees during the developer control period, see _____

Has the declarant (developer) reserved the right to expand this condominium in the future?

- ☒ No ☐ Yes - How many additional units may be added through expansion? _____ units
- When does the expansion period end? _____
- Who will manage the condominium during the expansion period? _____

📖 For specific information about condominium expansion plans, see _____

May I alter my unit or enclose any limited common elements?

- Describe the rules, restrictions and procedures for altering a unit: UNIT OWNER CAN MAKE INTERNAL CHANGES: PAINT, FLOORING, LIGHTS, APPLIANCES, FIXTURES ETC.
- Describe the rules, restrictions and procedures for enclosing limited common elements: PLAN OF ALTERATIONS TO BE SUBMITTED TO THE BOARD FOR REVIEW.

📖 For specific information about unit alterations and limited common element enclosures, see _____

Can any of the condominium materials be amended in a way that might affect my rights and responsibilities?

- Yes, Wisconsin law allows the unit owners to amend the condominium declaration, bylaws and other condominium documents if the required votes are obtained. Some of these changes may alter your legal rights and responsibilities with regard to your condominium unit.

📖 For specific information about condominium document amendment procedures and requirements, see _____

Other restrictions or features (optional): NO RV'S, BUSSES, TRAILERS, CAMPERS, BOATS, UNLICENSED VEHICLES, SNOWMOBILES, DEBRIS OR JUNK MAY BE KEPT OR STORED ON CONDO PROPERTY.

This Executive Summary was prepared on 9.25.26 (insert date)
by TERESA BOURNE CONDO PRESIDENT & VP. (state name and title or position).

***Note:** A "Statutory Reserve Account" is a specific type of reserve account established under Wis. Stat. § 703.163 to be used for the repair and replacement of the common elements in a residential condominium (optional for a small condominium with less than 13 units or a mixed-use condominium with residential and non-residential units). In a new condominium, the developer initially decides whether to have a statutory reserve account, but after the declarant control period ends, the association may opt-in or opt-out of a statutory reserve account with the written consent of a majority of the unit votes. Existing condominiums must establish a statutory reserve account by May 1, 2006 unless the association elects to not establish the account by the written consent of a majority of the unit votes. Condominiums may also have other reserve fund accounts used for the repair and replacement of the common elements that operate apart from §703.165.

This Executive Summary was developed and distributed by the Wisconsin REALTORS® Association (2004).
Drafted by: Attorneys Debra Peterson Conrad (WRA), Jonathan B. Levine, and Lisa M. Pardon (Brennan, Steil & Basting, S.C.)