BUSINESS PROPERTY, EQUIPMENT & INSURANCE COVERA

Detailed summary of building, improvements, equipment, inventory, and requested c

BUILDING & PROPERTY

Estimated Building Value

New parking lot

New bathrooms

Exterior renovations and updated appearance

Additional interior seating space

Extensive landscaping and ongoing property upkeep

New interior walls

New shelving

Plumbing improvements

Other interior construction and renovations

New commercial equipment throughout the business

The majority of the equipment and improvements are brand new. The only exception

COMMERCIAL KITCHEN & CUSTARD EQUIPMENT

Equipment

Two Leon's custard machines

Two commercial fryers

Flat-top grill

Two commercial refrigerators

Outdoor tables and seating

Food preparation cooler

Stand-up glass freezer

Walk-in cooler

Walk-in freezer

Office equipment

Famous 15-foot chair

Additional cooking equipment, including microwave, food warmer, bun toaster, etc.

Custard small equipment, including blenders, mixers, tubs, utensils, and other tools

Outdoor equipment, small equipment, decorations, and related property

Equipment & Property Total

INVENTORY

Estimated Inventory Value

Includes

EMPLOYEE COVERAGE

Workers' Compensation

OWNERSHIP & BUSINESS OPERATIONS

Major Equipment & Assets

Equipment Loans / Financing

Major Equipment Leases

Mickey's Linen

Gordon Food Service

Toronto Bread

Engelhardt Dairy

Imperial Flavors

COVERAGE WE ARE SEEKING

Building and permanent improvements

New construction and renovations

Commercial kitchen equipment

Custard machines and specialty equipment

Refrigeration and freezer equipment

Walk-in cooler and freezer

Outdoor furniture and equipment

Landscaping and exterior improvements, where applicable

Office equipment

Inventory and food supplies

Business personal property

Equipment breakdown

Property damage

Theft and vandalism

Fire and other covered losses

Business interruption/loss of income

Workers' compensation for employees

Liability coverage appropriate for a food-service/restaurant business

We would like the policy to provide sufficient limits to replace or repair the building, i
inventory, and other business property at their current replacement cost, rather than
underinsured.

ESTIMATED ASSET VALUES

Building & improvements

Listed equipment & property

Inventory

ESTIMATED TOTAL VALUE

These figures are estimates and should be reviewed with the insurance agent to dete
replacement-cost values, coverage limits, deductibles, endorsements, and any additic
business.

AGE SUMMARY

coverage.

$630,000
Included
Included
Included
Included
Included
Included
Included
Included
Included
Included

is the rare, specialty-coated

Estimated Value
$50,000
$3,000
$4,500
$5,000
$4,200
$3,500
$3,000
$15,000
$17,000
$2,500
$4,200
$2,500
$4,200
$4,000
$122,600

$20,000
Food products, supplies, packaging, and other inventory necessary for normal business operations.

Required and included as part of insurance needs.

Owned outright
None
None
Towels and linen services
Food and restaurant supplies
Bread products
Custard products
Soda and beverage products

Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested
Requested

improvements, equipment,
leaving the business

$630,000
$122,600
$20,000
$772,600

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