Fountain Square 2026 Budget

	2025 YTD-11/30	2025 Budget	2026 Budget	
INCOME				
4500 Condo Fees	$ 222,615.00	$ -	265,200.00	325/door
4501 Repair Charge	$ (550.00)	$ -	$ -	
4510 Special Assessment	$ -	$ -	$ -	
4540 Change of Occupancy Fee	$ -	$ -	$ -	
4545 Interest Income	$ 1,805.65	$ -	$ 1,800.00	
4550 Late Fee	$ 825.00	$ -	$ -	
4555 Penalties	$ 50.00	$ -	$ -	
4590 Legal Fee Reimbursement	$ 2,674.15	$ -	$ -	
4700 Less Amount to Reserves	$ (8,024.00)	$ -	$ (49,300.00)	
TOTAL INCOME	**219,395.80**	**0.00**	**217,700.00**	
EXPENSES				
MAINTENANCE EXPENSE				
6200 General Maintenance & Repairs	$ 1,988.20	$ -	$ 9,000.00	
6210 Roof/Chimney/Gutter Repairs	$ 41,180.00	$ -	$ -	
6230 Painting	$ -	$ -	$ 3,000.00	
6255 Fire Equip/Life Safety	$ -	$ -	$ -	
6260 Landscape Maintenance	$ 29,115.15	$ -	$ 27,500.00	
6263 Tree Care	$ 14,227.50	$ -	$ 7,000.00	
6265 Landscape Improvements	$ 572.25	$ -	$ 20,000.00	
6270 Pest Control	$ 378.00	$ -	$ 500.00	
6280 Pond/Shoreline	$ 4,068.70	$ -	$ 5,000.00	
6310 Miscellaneous	$ -	$ -	$ -	
6311 Roads / Concrete	$ -	$ -	$ -	
TOTAL MAINTENANCE	**91529.80**	**0.00**	**72000.00**	
CONTRACT EXPENSE				
7115 Insurance	$ 32,554.00	$ -	$ 35,400.00	
7120 Management	$ 15,970.00	$ -	$ 18,000.00	
7130 Electricity	$ 1,918.65	$ -	$ 4,000.00	
7140 Trash Removal	$ 18,360.00	$ -	$ 22,800.00	
7145 Snow Removal	$ 10,191.64	$ -	$ 14,500.00	
7160 Water / Sewer / Utilities	$ 27,585.13	$ -	$ 42,000.00	
TOTAL CONTRACT	**106,579.42**	**0.00**	**136,700.00**	
ADMINISTRATIVE Expense				
7410 Legal / Collection	$ 573.64	$ -	$ 5,000.00	
7415 Accounting / Tax Prep	$ 195.00	$ -	$ 400.00	
7420 Other Professional	$ 60.00	$ -	$ -	
7425 Office Supplies	$ 893.48	$ -	$ 1,000.00	
7430 Postage/Copies	$ 548.30	$ -	$ 1,000.00	
7620 Taxes &Licenses	$ 482.09	$ -	$ 1,600.00	
7630 Bank Charges Expenses	$ 12.00	$ -	$ -	
7640 Social/Mtgs/Gifts	$ 50.00	$ -	$ -	
7850 Payroll Taxes	$ 369.25	$ -	$ -	
ADMINISTRATIVE EXPENSE TOTAL	**$ 3,183.76**	**$ -**	**$ 9,000.00**	
TOTAL EXPENSE	**201,292.98**	**0.00**	**217,700.00**	
Net Income	**18102.82**	**0.00**	**0.00**	
RESERVES				
9000 Capitol Repairs	$ -	$ -	$ -	
9001 - ROADS	$ -	$ -	$ -	
9002 - ROOFS	$ -	$ -	$ -	
9003 - Dam Repairs	$ -	$ -	$ 50,000.00	
9010 RESERVE ALLOCATION	-8024.00	$ -	$ (49,300.00)	
Total Capitol Repairs	**-8,024.00**	**0.00**	**700.00**	