

RIVERSBEND OWNERS ASSOCIATION - Financial Statement 05/31/26 (Processing Month 5)									
	05/31/26	MASTER PREVIOUS MONTH'S ytd	MASTER CURRENT MONTH'S ytd	MASTER BUDGET	MASTER Y-T-D VARIANCE	GARDEN	RANCH I	RANCH II	TOWNHOME
Processing Month	5.00								
Fee Income	63,946.20	260,324.44	324,270.64	1,177,116.00	(852,845.36)	7,494.72	1,257.36	20,601.00	4,818.72
Late Fees / Fines		1,093.20	1,093.20	0.00	1,093.20				
CH Rent		280.00	280.00	0.00	280.00				
Unit Sales		2,735.12	2,735.12	0.00	2,735.12				
Other Income		100.00	100.00	6,000.00	(5,900.00)	3,840.00		67,154.50	
Returned Checks	(258.69)					(116.31)			
Total Income	63,687.51	264,532.76	328,478.96	1,183,116.00	(854,637.04)	11,218.41	1,257.36	87,755.50	4,818.72
EXPENSES:									
Gross Wages	11,584.69	45,008.67	56,593.36	250,000.00	(193,406.64)				
Employer Payroll Tax	904.06	3,623.58	4,527.64	20,000.00	(15,472.36)				
Employer Pension		105.20	105.20	8,750.00	(8,644.80)				
Health Insurance		0.00	0.00	15,000.00	(15,000.00)				
Administrative	4.00	15,281.33	15,285.33	59,852.00	(44,566.67)			1.00	
Building/Grounds Maint.	7,200.00	82,569.66	89,769.66	20,100.00	69,669.66				
Capital Expenditures	5,000.00	0.00	5,000.00	48,958.00	(43,958.00)			2,100.00	
Capital Improvement Reserve		0.00	0.00	0.00	0.00				
Clubhouse Expense		225.00	225.00	0.00	225.00				
Contractors		1828.33	1,828.33						
Electric		1,974.03	1,974.03	4,000.00	(2,025.97)				
Fuel, Equip. Repairs, Supplies			0.00	15,000.00	(15,000.00)				
General Reserve		0.00	0.00	0.00	0.00				
Insurance (Liab., Truck, WC, Umbrella)		36,455.04	36,455.04	205,000.00	(168,544.96)				
Legal & Professional		300	300.00						
Miscellaneous	290.49	1,309.81	1,600.30	15,800.00	(14,199.70)				
Natural Gas		0.00	0.00	3,000.00	(3,000.00)				
Pest Control			0.00	0.00	0.00				
Pool Maint. (heat, electric, chemical, repairs)	3,436.67		3,436.67	47,750.00	(44,313.33)				
Reimbursable Expenses		0	0.00						
Rubbish Removal/Recycle	3,323.96	13,230.22	16,554.18	41,000.00	(24,445.82)				
Sewer/Water - Quarterly		287.51	287.51	2,500.00	(2,212.49)				
Snow Removal	3,600.00	15,442.42	19,042.42	7,500.00	11,542.42				
Taxes and Licenses		3520	3,520.00						
Telephone/Internet		543.32	543.32	3,100.00	(2,556.68)				
Water softener salt (Garden Home only)			0.00	0.00	0.00				
TOTAL EXPENSES	35,343.87	221,704.12	257,047.99	767,310.00	(510,262.01)	0.00	0.00	2,101.00	0.00
NET INCOME	28,343.64	42,828.64	71,430.97			11,218.41	1,257.36	85,654.50	4,818.72
Beginning Checking Balance	528,100.11					151,175.20	30,351.54	347,380.61	36,532.27
Accrual/Cash Diff	30,764.38								
Employee Pension Withheld	0.00								

Payroll Tax Paid	(3,011.52)								
Capital Expenditures	(600.00)								
Prepaid Expense									
Transfer to Checking from Savings									
Transfer to Reserves									
Ending checking balance	556,443.75					162,393.61	31,608.90	433,035.11	41,350.99
Beginning Reserve Balance	238,830.32					40,694.99	88,057.30	248,796.75	15,201.60
Interest Income	470.89		2,731.63				258.41		
Adjustments									
Transfer to reserves									
Ending Reserve Balance	239,301.21					40,694.99	88,315.71	248,796.75	15,201.60
Master Board Total Checking and Reserves	795,744.96					203,088.60	119,924.61	681,831.86	56,552.59
Total checking all sections	753,445.37								
Total all reserves	897,985.92								
TOTAL ALL ACCOUNTS	1,651,431.29								