3364 S Chase Ave
Milwaukee, WI

Seller Paid Rate Buy Down!

Get a 4.25% Rate for Your First Year!

Charming, solid-brick ranch delivering exceptional value in Milwaukee's Bay View neighborhood! Ideal as an approachable starter home or a high-upside investment property; layout features warm hardwood flooring, classic built-ins, and vintage details ready for your cosmetic vision. Enjoy a bright living area, functional kitchen, two cozy bedrooms, full bath, a spacious enclosed sun porch, and an expansive full basement offering ample storage or workshop space. Outside, the rare double lot provides a massive yard, an outdoor storage shed, and a private driveway for hassle-free off-street parking. Minutes from KK Avenue dining, parks, and Lake Michigan. Bring your ideas and build instant equity!



Mortgage Information

Loan Type	Conforming
Loan Term	360 Months
Purchase Price	$229,000
Down Payment	$6,870
Interest Rate	7.250%
Annual Percentage Rate (APR)	8.049%
Principal & Interest (P&I)	$1,515.32
Estimated monthly taxes, insurance, mortgage insurance and HOA	$364.50
Estimated Monthly Payment*	$1,879.82

How does a temporary buydown work?

A temporary buydown allows the borrower to reduce their monthly payment for a set number of years. The full payment amount is still required, so the difference is paid by the seller, lender or sometimes the borrower in the form of a lump sum payment at time of close. This lump sum payment then is disbursed monthly to make up the difference between what the borrower is paying and the amount owed each month.

3 - Year Buydown

Total Buydown Amount:
(Paid for by the seller, buyer, and/or lender based on the scenario)** $10,306.92

	Interest Rate	Monthly Payment	Amount Saved
Buydown Year 1	4.250%	$1,457.25	$422.57/MONTHLY
Buydown Year 2	5.250%	$1,591.11	$288.71/MONTHLY
Buydown Year 3	6.250%	$1,732.19	$147.63/MONTHLY
Remaining Term	7.250%	$1,879.82	$10,306.92/TOTAL

Contact me today to learn more!

FAIRWAY HOME MORTGAGE | LUCK-EO MORTGAGE TEAM



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