King - Contractor

Kathy

Kenosha/Racine Lead-Free Communities Partnership

8600 Sheridan Road (suite 600)
Kenosha, WI 53143
262 605-6762

730 Washington Avenue
Racine, WI 53403
262 636-9165

Project No 208079

This notice refer to Consumer Credit Transaction on November 20, 2008 in the amount of $ 3,900.00
(Date)
between
Kenosha/Racine Lead-Free communities Partnership Program, Dorothy Rewald
Owner name
1001 Prospect, Racine, WI 53404
Property Address

Notice of Right of Rescission

You have on November 20, 2008 entered into a transaction, which will result in a lien, Mortgage or other security interest on your home. Federal Laws provides you with the right to cancel this transaction without obligation at anytime within (3) three business days from the above date or the date on which all material disclosures required under the Truth and Lending Act have been given to you. By canceling this transaction, any lien, mortgage or other security interest on your home resulting for the is transaction is automatically void. Any down payment or other consideration you may have tendered on entering this transaction must be refunded to you in the event you cancel. If you desire cancel this transaction you may do so by notifying:
Kenosha/Racine Lead-Free communities Partnership Program 8600 Sheridan Road
Suite 600 Kenosha, WI 53143 or 730 Washington Avenue Racine, 53403 by mail or telegram, sent by midnight of November 24, 2008 or any other form of written notice, delivered to the above address not later than that time.

I HEREBY CANCEL THIS TRANSCATION

_____ _____
Owner Name Date

When a customer excises his Right to Rescind, under paragraph (a) of Regulation Z, he is not liable for any finance or other charges, making any security interest become void up such Recession. With-in 10 day after receipt of a Notice of Rescission, the Creditor shall return to the customer any money or property given as earnest money, down-payment, or otherwise, and shall take any action necessary or appropriate to reflect the termination of any interest created under the transaction.

If the Creditor has delivered any property to the Customer, the Customer may return the property to the Creditor, except that, if the return of the property in kind would be impracticable or inequitable, the Customer shall tender its reasonable value. Tender shall be made at the location of the property at or the residence of the Customer, at the option of the customer.

If the Creditor does not take possession of the property within (10) days after tender by the Customer, ownership of the property vests in the Customer without obligation on his part to pay for it.

Owner Signature Date

Kenosha/Racine Lead-Free Communities Partnership Program
8600 Sheridan Road
Suite 600
Kenosha, WI 53143-6515

Promissory Note

Date: November 20, 2008

I/we Dorothy Rewald (Owner(s) name) 1001 Prospect St Racine, WI (Property address)

For Value Received, on November 20, 2008, **from the date Thereof, promise to pay**

Kenosha/Racine Lead-Free Communities Partnership the sum of $ 3,900.00 **Dollars , Accordingly, demand is hereby made upon you for full payment of balance on said note.**

In any event the property changes ownership within (2) two years of the loan, I will pay the full amount $ 3,900.00 **with no interest.**

Dori Rewald
Owner signature

11/30/08
Date

Owner signature

Date

1137 Prospect Racine, WI 53403
Owner address

Kenosha/Racine Lead-Free Communities Partnership Program
8600 Sheridan Road
Suite 600
Kenosha, WI 53143-6515

Promissory Note and Disclosure Statement
(Truth in Lending)

Name: Dorothy Rewald
(owners)

Address 1137 Park Ave
(owners)
Racine, WI 53403
(city & state zip)

Address 1001 Prospect St
(property address)

Racine, WI 53403
(city & state zip)

1. Amount Finance.....$ 3,900.00(program 100%)

2. Annual % Rate.....$0

3. Finance Charge:

a. Interest.....$0
b. Other.....$0

Total Finance Charge.....$0

4. Total of Payments (1&3).....$ 3,900.00 (program 100%)

5. Total amount of monthly payments.....N/A

6. Amount of Monthly Payment.....N/A

7. Date of First Monthly Payment.....N/A

8. Re-payment if required in full, at time of transfer of Ownership, in the event any such transfer occurs within two (2) years of date of the Promissory Note.

9. Loan will be forgiven two (2) years after Lead Hazard Reduction work, providing owner has maintained possession of property.

Please acknowledge this notice by signing the form indicated below

Dori Rewald
Owner Signature

11/20/08
Date

_____

_____

Please acknowledge your receipt of this notice by signing the form indicated below.

ACKNOWLEDGE YOUR RECEIPT OF THIS NOTICE

Each of the undersigned hereby acknowledge the receipt of (2)two complete copies of the Notice of Right of Recession. This Notice and warrants that the undersigned are all the persons obligated (including Guarantors) on the note or Contract who use or except to use the home at: 1001 Prospect St, Racine, WI
Property address ,City, State

Owner _____ Date 11/20/08

Owner _____ Date _____

Notice of Right to Rescind as required by section 226.9(b) and advising them of their right to rescind within 3 business days of receipt of the notice. The form of the letter shall be reviewed and approved by the Corporation's Regional Director in * * *.