WHAT IS **TITLE INSURANCE?**

Why do I need it? Who pays for it? What does it cover?

A home is probably the single largest investment you'll make. But how do you know who owns the home and who can sell it to you? Don't worry - Knight Barry takes care of the details, so trust that you are in good hands.

TITLE INSURANCE

Title insurance protects against claims that you don't own the property because of items such as fraudulent or forged Deeds, unreleased judgments or mortgages, unpaid taxes, liens and other title defects.

POLICY AND PREMIUM

Two policies can be issued - one to the new owner, the Owners Policy, and one to the lender, the Loan Policy. After the real estate closing, the policy owner will receive the Final Title Policy. Depending on the local custom and laws, the buyer or seller pays the one-time policy premium at the closing table.

HAVE QUESTIONS?

Find a Local Office
www.KnightBarry.com

Connect with us on Social Media

RECORDS SEARCH

Before the closing, our company conducts in-depth research to detect, prevent, and eliminate risks and losses caused by title problems. We do this by searching public records to develop and document the chain of title to the property and identify outstanding liens and rights.

HOW LONG YOU'RE PROTECTED

The protection under the Owners Policy lasts as long as the owner (and potentially the owner's heirs) retains an interest in the property. The protection under the Loan Policy lasts as long as the lender has a mortgage against the property.