

LAKE PARK WEST HOMEOWNERS ASSOICATION-OPERATING				
This Year	Budget 2023/2024	Actual 2023/2024	Budgeted 2024/2025	Budgeted 2025/2026
Association Dues	470,184.00	526,266	501,072.00	590,304.00
Condo Docs	150	25	0	
Transfer Fee	700	700	700	700
Late Fees	6000	15,473.91	6,000.00	0
Fine Assessments	2000	1,522.00	1,000.00	1,000.00
Photocopier Income	0	0.00	0	0
Parking fees	4800	6,022.50	5,000.00	4,800.00
Miscellaneous	370	235.46	100	100
Recreation lodge memberships	0	0	0	0
Recreation guest fees	0	0	0	0
Recreation Lodge Party Room	1000	1412.5	1,000.00	0
Partyroom refunds	-350	-805	-705	0
	0	0		
Total Revenues	589,854.00	897,972	514,167.00	596,904
Accounting Fees	5600	4,735.00	5,600.00	5,600.00
Bad Debt	0		0	
Bank Service Charge	100	104.2	100	6,000.00
Concrete & Mudjacking	4,000.00	6,800.00	4,000.00	5,000.00
Computer Software & Supplies	2,000.00	2,967.30	2,500.00	2,700.00
Copy Cost	1,000.00	550.4	500.00	500
Electricity	22,000.00	20,205.85	22,000.00	22,000.00
Equipment Maint.	2,500.00	268.00	2,500.00	2,500.00
FICA EXPENSE	10,000.00	11,099.41	10,000.00	11,000.00
SUTA EXPENSE	725	730.96	725	725
FUTA EXPENSE	300	245.42	300	300
Garbage Pick-up	64,000.00	67,347.69	68,000.00	45,000.00
Gas & Oil	3,200.00	3,085.66	3,200.00	3,200.00
Lawn Service	70,000.00	55,205.77	80,000.00	70,000.00
Lake Maintenance	3,400	8,424.16	6,500.00	5,000.00
Landscape Materials/Tree & bus	1,500.00	476.32	1,500.00	1,500.00
Legal Fees	2,000.00	2,011.32	6,000.00	15,000.00
Licenses & Permits	1,100	710.38	1,250.00	1,250.00
Maint. material and hardware	5,500.00	7,969.56	8,000.00	8,500.00
Maint. Dept bldging & garage	2,000.00	2,000.00	2,000.00	2,000.00
Maint. Outside Service		3,232.20	0	0
Maint. Salaries/Insurance	115,000.00	114,521	118,109.00	196,365.00
Maint. Part Time Summer	2,500.00	1,070.56	2,500.00	10,000.00
Maint. Salaries Snow Removal	3,500.00	3,219.20	3,500.00	3,500.00
MEDICARE EXPENSE	2,000.00	2,595.83	2,000.00	2,500.00
Miscellaneous	300	704.9	300	300
Office Salaries/Insurance	56,000.00	72,285	57,459.00	58,962.00
Office Expense	2,500.00	3,790.86	2,500.00	10,000.00
Peachtree con/office Exp.	160	635.70	1000	1,000.00
Postage	1,500.00	2,667.07	2,000.00	2,500.00
Personal Property Tax	60	91.06	60	0
Road Maint//Repairs	3,200.00	123.65		0
Residents Units & garage/maint.	27,000.00	31,098.80	30,000.00	30,000.00

This Year	Budget 2023/2024	Actual 2023/2024	Budgeted 2024/2025	Budgeted 2025/2026
Sidewalk Sand & Salt	6,500.00	5,312.22	7,200.00	7,200.00
Telephone/internet	2,750.00	4,132.00	3,200.00	3,500.00
Tree Removal	3,000.00	3,000.00	3,000.00	0.00
Vehicle Maintenance	3,500.00	4,237.54	3,500.00	3,500.00
Gas & Heat	4,500.00	3,050.55	4,500.00	6,000.00
Lodge Supervisors Salaries	1,500.00	450.87	750	300
Lodge repair upkeep and maint.	5,000.00	5,436.06	5,000.00	3,000.00
Sales Tax	300	150	150	0
Sewer and Water	3000	1,319.65	1,500.00	1,500.00
Gas Maint. shed & pool	3500	1,620.92	3,500.00	3,500.00
Outdoor pool attendants	14000	11,120.22	14,000.00	14,000.00
Maint shed repair & upkeep	500	1,000.00		
Emergency fund/unexpected	10000	10,500.00	10,000.00	10,000.00
Pool chemicals	4500	5,833.38	6,000.00	7,500.00
Pool/Maint/Repair/Equip	4200	5,747.00	4,200.00	4,200.00
Equipment (over \$500)	1500	949.49	1,500.00	1,500.00
Equipment (under \$500)	1000	928.34	1,000.00	1,000.00
Total Expense	588895	514,103.00	514,103.00	589,602.00
Net income/loss	959	64.00	64	7302

LAKE PARK WEST
CAPITAL RESERVE BUDGET

	Budget	Actual	Budget	Budget
	2023/2024	2023-2024	2024-2025	2025-2026
Revenues				
Association Dues	216,216.00	216,216.00	253,968.00	233,376.00
Interest Income on Money	350	290.45	350	
Interest from truck acct	35	0.11	11	
Misc.	0	38.62		
Total Revenues	216,601.00	216,545.18	254,329.00	233,376.00
Expenses				
Bank service charge	16	24	16	
Building roofs	48,000.00	58,000.00	48,000.00	35,000.00
Drainage	25,000	25,526.71	25,000.00	25,000.00
Garage Doors		0	0	10,000.00
Outdoor Pool Filter Medium	2,300.00	2,410.68	0	0
Garage roof	10,000.00	1,890.00	12,000.00	12,000.00
Wash siding	0	0	0	17,000.00
Road Maintenance	0		36,000.00	0
Unexpected expenses	25,000.00	25,016.74	48,000.00	40,000.00
Dog area & Lake path	0	0	0	0
Cameras	0	0.00	14,000.00	14,000.00
Island removal	0	0	0	0
Dehumidistate indoor pool	15,000.00	15,000.00	15,000.00	8,000.00
Tree Removal	6,000.00	7,866.50	8,000.00	12,000.00
Lake Lights	4,000.00	0.00	4,000.00	4,000.00
Traffic Bond	0	0.00	0.00	0.00
LED lights	0	0.00	0.00	0.00
Goosinator	0	0.00	0.00	0.00
Truck Acct.	30,000.00	19,900.00	0.00	10,000.00
Roof Raking/snow	13,000.00	13,000.00	20,000.00	20,000.00
Dryer Vent cleaning	20,000	13,065.12	0.00	0.00
Bridges	4,000.00	0.00	4,000.00	4,000.00
Building Maint bricks	14,000.00	13,800.00	20,000	20,000.00
Total Expense	229,335.00	215,876.91	254,000.00	231,000.00
Net income	-12,739.00	668.27	329.00	2,376.00