



EARNEST MONEY ESCROW AGREEMENT

This Escrow Agreement is made part of the Offer to Purchase dated _____,
between _____, (BUYER), and
_____, (SELLER), for the property
located at _____,
Wisconsin. The BUYER shall deliver earnest money in accordance with lines 59-60 of the Offer to
Purchase and earnest money shall be held by Prism Title (ESCROWEE).

DISBURSEMENT: If negotiations do not result in an accepted offer, the earnest money shall be promptly
disbursed (after clearance from the payee's depository institution if the earnest money is paid by check) to the
person(s) who paid the earnest money. At closing, the earnest money shall be disbursed according to the
closing statement. If the Offer does not close, the earnest money shall be disbursed according to a written
disbursement agreement signed by all Parties to the Offer. If said disbursement agreement has not been
delivered to ESCROWEE within 60 days after the date set for closing, the ESCROWEE may disburse the earnest
money: (1) as directed by an attorney who has reviewed the transaction and does not represent Buyer or Seller;
(2) into a court hearing a lawsuit involving the earnest money and all Parties to the Offer; (3) as directed by
court order; (4) upon authorization granted within the Offer; or (5) any other disbursement required or allowed
by law. The ESCROWEE may retain legal services to direct disbursement per (1) or to file an interpleader action
per (2) and the ESCROWEE may deduct from the earnest money any costs and reasonable attorney's fees, not
to exceed \$250, prior to disbursement.

LEGAL RIGHTS/ACTION: The ESCROWEE'S disbursement of earnest money does not determine the legal
rights of the Parties in relation to the Offer. Buyer's or Seller's legal right to the earnest money cannot be
determined by the ESCROWEE. At least 30 days prior to disbursement per (1), (4), or (5) above, where the
ESCROWEE has knowledge that either Party disagrees with the disbursement, the ESCROWEE shall send Buyer
and Seller written notice of the intent to disburse by certified mail. If Buyer or Seller disagrees with the
ESCROWEE's proposed disbursement, a lawsuit may be filed to obtain a court order regarding disbursement.
Small Claims Court has jurisdiction over all earnest money disputes arising out of the sale of residential
property with one to four units. Buyer and Seller should consider consulting attorneys regarding their legal
rights under the Offer in case of a dispute. Both Parties agree to hold the ESCROWEE harmless from any liability
for good faith disbursement of earnest money in accordance with the Offer or applicable Department of Safety
and Professional Services regulations concerning earnest money. See Wis. Admin. Code Ch. REEB 18.

(X) _____
SELLER:

(X) _____
BUYER:

(X) _____
SELLER:

(X) _____
BUYER: