

The following amendment pertains to "Rental Prohibitions" as stipulated under Article VII 7.04, (d), pg 24:

COVENANTS AND RESTRICTIONS TO USE AND OCCUPANCY

RULES AND REGULATIONS OF UNIT RENTAL/LEASE

The current builder of Library Square Home Owners Association has the authority to sell a unit or units to any individual for the purpose of renting or leasing said units.

In order to protect the integrity of this development, no unit located thereon, shall be leased or rented to any person until that person(s) has been approved by the Board of Directors. Thereafter, no unit shall be leased or rented for a period of time of less than one year and no rental agreement to any person shall be extended or renewed for a shorter period of time.

An owner who intends to rent his/her unit shall provide a copy of this Declaration to the person/persons entering into the rental or lease agreement. All lessees shall sign an acknowledgement of receipt of this Declaration and to abide by the restrictions therein throughout the period of the rental agreement. A copy of the rental or lease agreement shall be provided to the Association Board prior to the owner or lessee entering into the agreement. A copy of the signed lease or rental agreement and the signed acknowledgement of receipt of the Declaration shall be provided to the Association by the owner. A written reply regarding approval or disapproval will be forwarded to owner of said property.