Garden Terrace Condominiums

2026
Budget

Income	2026 Budget	2026 Monthly	2026 Unit
Association Dues	84,000.00	7,000.00	350.00
Capitol Cont.			
Fines			
Roofs			
Transfer Funds			
Misc.			
Total Income	**84,000.00**	**7,000.00**	**350.00**
Expenses			
01 Water/Sewer	5,800.00	483.33	24.17
02 Electric	900.00	75.00	3.75
03 Refuse	4,560.00	380.00	19.00
04 Maintenace	5,320.00	443.33	22.17
05 Grounds	11,400.00	950.00	47.50
06 Landscaping	9,000.00	750.00	37.50
07 Snow Removal	10,500.00	875.00	43.75
08 Property Management	5,220.00	435.00	21.75
10 Insurarance	20,800.00	1,733.33	86.67
11 Misc.	500.00	41.67	2.08
Sub-Total 1	**74,000.00**	**6,166.67**	**308.33**
Reserve	10,000.00	833.33	41.67
Special Projects	0.00	0.00	0.00
Sub Total 2	**10,000.00**	**833.33**	**41.67**
Total Expenses	**84,000.00**	**7,000.00**	**350.00**

Garden Terrace Condominiums

2025/2024

Income/Expense

Income	2025 Actual	2024 Actual
Association Dues	83,590.00	73,850.00
Roof		27,000.00
Transfer Funds	10,000.00	
Misc.	(439.61)	(2,204.46)
Total Income	**93,150.39**	**98,645.54**
Expenses		
01 Water/Sewer	5,569.19	5,376.90
02 Electric	981.01	798.58
03 Refuse	4,420.00	4,560.00
04 Maintenace	2,415.17	695.11
05 Grounds	11,636.24	9,403.14
06 Landscaping	275.34	6,359.30
07 Snow Removal	7,740.00	11,460.00
08 Property Management	4,620.00	4,620.00
10 Insurarance	22,799.57	19,803.82
11 Misc.	955.00	556.56
Sub-Total 1	**61,411.52**	**63,633.41**
Reserve	0.00	10,000.00
Special Projects	25,679.61	67,799.50
Sub Total 2	**25,679.61**	**77,799.50**
Total Expenses	**87,091.13**	**141,432.91**