

REAL ESTATE CONDITION REPORT

DISCLAIMER

THIS CONDITION REPORT CONCERNS THE REAL PROPERTY LOCATED AT 11507 W. Church Street IN THE Village City (VILLAGE) OF Franklin (TOWN) OF Madison (COUNTY OF Franklin) STATE OF WISCONSIN.

THIS REPORT IS A DISCLOSURE OF THE CONDITION OF THAT PROPERTY IN COMPLIANCE WITH SECTION 709.02 OF THE WISCONSIN STATUTES AS OF (MONTH) (DAY), (YEAR). IT IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR ANY AGENTS REPRESENTING ANY PARTY IN THIS TRANSACTION AND IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PARTIES MAY WISH TO OBTAIN.

A buyer who does not receive a fully completed copy of this report within 10 days after the acceptance of the contract of sale or option contract for the above-described real property has the right to rescind that contract (Wis. Stat. s. 709.02), provided the owner is required to provide this report under Wisconsin Statutes chapter 709.

NOTICE TO PARTIES REGARDING ADVICE OR INSPECTIONS

Real estate licensees may not provide advice or opinions concerning whether or not an item is a defect for the purposes of this report or concerning the legal rights or obligations of parties to a transaction. The parties may wish to obtain professional advice or inspections of the property and to include appropriate provisions in a contract between them with respect to any advice, inspections, defects, or warranties.

A. OWNER'S INFORMATION

A1. In this form, "aware" means the "owner(s)" have notice or knowledge.
A2. In this form, "defect" means a condition that would have a significant adverse effect on the value of the property; that would significantly impair the health or safety of future occupants of the property; or that if not repaired, removed, or replaced would significantly shorten or adversely affect the expected normal life of the premises.
A3. In this form, "owner" means the person or persons, entity, or organization that owns the above-described real property. An "owner" who transfers real estate containing one to four dwelling units, including a condominium unit and time-share property, by sale, exchange, or land contract is required to complete this report.

Exceptions: An "owner" who is a personal representative, trustee, conservator, or fiduciary appointed by or subject to supervision by a court, and who has never occupied the property transferred is not required to complete this report. An "owner" who transfers property that has not been inhabited or who transfers property in a manner that is exempt from the real estate transfer fee is not required to complete this report. (Wis. Stat. s. 709.01)

A4. The owner represents that to the best of the owner's knowledge, the responses to the following questions have been accurately checked as "yes," "no," or "not applicable (N/A)" to the property being sold. If the owner responds to any question with "yes," the owner shall provide, in the additional information area of this form, an explanation of the reason why the response to the question is "yes."

A5. If the transfer is of a condominium unit, the property to which this form applies is the condominium unit, the common elements of the condominium, and any limited common elements that may be used only by the owner of the condominium unit being transferred.

A6. The owner discloses the following information with the knowledge that, even though this is not a warranty, prospective buyers may rely on this information in deciding whether and on what terms to purchase the property. The owner hereby authorizes the owner's agents and the agents of any prospective buyer to provide a copy of this report, and to disclose any information in the report, to any person in connection with any actual or anticipated sale of the property.

CAUTION: The lists of defects following each question below are examples only and are not the only defects that may properly be disclosed in response to each respective question.

B. STRUCTURAL AND MECHANICAL

B1. Are you aware of defects in the roof?

B2. Roof defects may include items such as leakage or significant problems with gutters or eaves.

Electrical defects may include items such as defects in solar panels and systems, electrical

wiring not in compliance with applicable code, knob and tube wiring, 60 amp service, or

aluminum-branch circuit wiring.

B3. Are you aware of defects in part of the plumbing system (including the water heater, water

softener, and swimming pool)?

Other plumbing system defects may include items such as leaks or defects in pipes, toilets,

interior or exterior faucets, bathtubs, showers, or any sprinkler system.

B4. Are you aware of defects in the heating and air conditioning system (including the air filters

and humidifiers)?

Heating and air conditioning defects may include items such as defects in the heating

ventilation and air conditioning (HVAC) equipment, supplemental heaters, ventilating fans

or fixtures, or solar collectors.

B5. Are you aware of defects in a woodburning stove or fireplace or of other defects caused by

a fire in a stove or fireplace or elsewhere on the property?

Such defects may include items such as defects in the chimney, fireplace flue, inserts, or

other installed fireplace equipment; or woodburning stoves not installed pursuant to

applicable code.

B6. Are you aware of defects related to smoke detectors or carbon monoxide detectors or a

violation of applicable state or local smoke detector or carbon monoxide detector laws?

NOTE: State law requires operating smoke detectors on all levels of all residential

properties (see Wis. Stat. ch. 101).

B7. Are you aware of defects in the basement or foundation (including cracks, seepage, and

bulges)?

Other basement defects may include items such as flooding, defects in drain tiling or sump

pumps, or movement, shifting, or deterioration in the foundation.

B8. Are you aware of defects in any structure on the property?

Structural defects with respect to the residence or other improvements may include items

such as movement, shifting, or deterioration in walls; major cracks or flaws in interior or

exterior walls, partitions, or the foundation; wood rot; and significant problems with

driveways, sidewalks, patios, decks, fences, waterfront piers or walls, windows, doors,

floors, ceilings, stairways, or insulation.

B9. Are you aware of defects in mechanical equipment included in the sale either as fixtures

or personal property?

Mechanical equipment defects may include items such as defects in any appliance, central

vacuum, garage door opener, in-ground sprinkler, or in-ground pet containment system

that is included in the sale.

B10. Are you aware of rented items located on the property such as a water softener or other

water conditioner system or water treatment system, or other items affixed to or closely

associated with the property?

B11. Are you aware of basement, window, or plumbing leaks, overflow from sinks, bathtubs, or

sewers, or other ongoing water or moisture intrusions or conditions?

B12. Explanation of "yes" responses

C. ENVIRONMENTAL

C1. Are you aware of the presence of unsafe levels of mold?

C2. Are you aware of a defect caused by unsafe concentrations of, or unsafe conditions relating

to, radon, radium in water supplies, high voltage electric (100 KV or greater) or steel natural

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

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YES ☐

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NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

YES ☐

NO ☒

N/A ☐

gas transmission lines located on but not directly serving the property, lead in paint, lead in soil, or other potentially hazardous or toxic substances on the property? NOTE: Specific federal lead paint disclosure requirements must be complied with in the sale of most residential properties built before 1978.

C3.	Are you aware of the presence of asbestos or asbestos-containing materials on the property?	☐	☒	YES
C4.	Are you aware of the presence of or a defect caused by unsafe concentrations of, unsafe conditions relating to, or the storage of hazardous or toxic substances on neighboring properties?	☐	☒	NO
C5.	Are you aware of current or previous termite, powder post beetle, or carpenter ant infestations or defects caused by animal, reptile, or insect infestations, including infestations impacting trees?	☐	☒	N/A
C6.	Are you aware of water quality issues caused by unsafe concentrations of or unsafe conditions relating to lead?	☐	☒	
C7.	Are you aware of the manufacture of methamphetamine or other hazardous or toxic substances on the property?	☐	☒	
C8.	Explanation of "yes" responses			

D. WELLS, SEPTIC SYSTEMS, STORAGE TANKS

D1.	Are you aware of defects in a well on the property or in a well that serves the property, including unsafe well water?	☐	☒	YES
D2.	Are you aware of a joint well serving the property?	☐	☒	NO
D3.	Are you aware of a defect related to a joint well serving the property?	☐	☒	N/A
D4.	Are you aware that a septic system or other private sanitary disposal system serves the property?	☐	☒	
D5.	Are you aware of defects in the septic system or other private sanitary disposal system on the property or any out-of-service septic system that serves the property and that is not closed or abandoned according to applicable regulations?	☐	☒	
D6.	Are you aware of underground or aboveground fuel storage tanks on or previously located exterior ponding, overflows, or backups; or defective or missing baffles. Septic system defects may include items such as backups in toilets or in the basement;	☐	☒	
D7.	Are you aware of defects in the underground or aboveground fuel storage tanks on or previously located on the property?	☐	☒	
D8.	Defects in underground or aboveground fuel storage tanks may include items such as abandoned tanks not closed in conformance with applicable local, state, and federal law; leaking; corrosion; or failure to meet operating standards.	☐	☒	
D9.	Are you aware of defects in an "LP" tank on the property?	☐	☒	
D10.	Explanation of "yes" responses			

E. TAXES, SPECIAL ASSESSMENTS, PERMITS, ETC.

E1.	Have you received notice of property tax increases, other than normal annual increases,	☐	YES	☒	NO	☐	N/A
E2.	Are you aware that remodeling was done that may increase the property's assessed value?	☒		☒		☐	
E3.	Are you aware of pending special assessments?	☒		☒		☐	
E4.	Are you aware that the property is located within a special purpose district, such as a drainage district, that has the authority to impose assessments against the real property located within the district?	☒		☒		☐	
E5.	Are you aware of any proposed construction of a public project that may affect the use of the property?	☒		☒		☐	
E6.	Are you aware of any remodeling, replacements, or repairs affecting the property's structure or mechanical systems that were done or additions to this property that were made during your period of ownership without the required permits?	☒		☒		☐	
E7.	Are you aware of any land division involving the property for which a required state or local permit was not obtained?	☒		☒		☐	
E8.	Explanation of "yes" responses	<i>Completely gutted & remodeled home, new garage</i>					

F. LAND USE

F1.	Are you aware of the property being part of or subject to a subdivision homeowners' association, or other homeowners' association?	☐	YES	☒	NO	☐	N/A
F2.	If the property is not a condominium unit, are you aware of common areas associated with the property that are co-owned with others?	☐		☒		☐	
F3.	Are you aware of any zoning code violations with respect to the property?	☐		☒		☐	
F4.	Are you aware of the property or any portion of the property being located in a floodplain, wetland, or shoreland zoning area?	☐		☒		☐	
F5.	Are you aware of nonconforming uses of the property?	☐		☒		☐	
F6.	Are you aware of conservation easements on the property?	☐		☒		☐	
F7.	Are you aware of restrictive covenants or deed restrictions on the property?	☐		☒		☐	
F8.	Other than public rights of ways, are you aware of nonowners having rights to use part of the property, including, but not limited to, private rights-of-way and easements other than recorded utility easements?	☐		☒		☐	
F8a.	Are you aware of any private road agreements or shared driveway agreements relating to the property?	☐		☒		☐	
F9.	Are you aware of the property being subject to a mitigation plan required under administrative rules of the Wisconsin Department of Natural Resources related to county shoreland zoning ordinances, which obligates the owner of the property to establish or maintain certain measures related to shoreland conditions and which is enforceable by the county?	☐		☒		☐	
F10.	The use value assessment system values agricultural land based on the income that would be generated from its rental for agricultural use rather than its fair market value. When a person converts agricultural land to a non agricultural use (e.g., residential or commercial						

development), that person may owe a conversion charge. For more information visit <https://www.revenue.wi.gov/Pages/FAQS/slf-useassmt.aspx> or (608) 266-2486.

a. Are you aware of all or part of the property having been assessed as agricultural

land under Wis. Stat. s. 70.32 (2r) (use value assessment)?

b. Are you aware of the property having been assessed a use-value assessment

conversion charge relating to this property? (Wis. Stat. s. 74.485 (2))

c. Are you aware of the payment of a use-value assessment conversion charge having

been deferred relating to this property? (Wis. Stat. s. 74.485 (4))

F11. Is all or part of the property subject to or in violation of a farmland preservation agreement?

Early termination of a farmland preservation agreement or removal of land from such an

agreement can trigger payment of a conversion fee equal to 3 times the class 1 "use

value" of the land.

Visit https://datcp.wi.gov/Pages/Programs_Services/FarmlandPreservation.aspx for more

information.

F12. Is all or part of the property subject to, enrolled in, or in violation of the Forest Crop Law,

Managed Forest Law, the Conservation Reserve Program, or a comparable program?

F13. Are you aware of a dam that is totally or partially located on the property or that an

ownership in a dam that is not located on the property will be transferred with the property

or similar group? (If "yes," contact the Wisconsin Department of Natural Resources to find

out if dam transfer requirements or agency orders apply.)

F14. Are you aware of boundary or lot line disputes, encroachments, or encumbrances

(including a joint driveway) affecting the property?

Encroachments often involve some type of physical object belonging to one person but

partially located on or overlapping on land belonging to another, such as, without limitation,

fences, houses, garages, driveways, gardens, and landscaping. Encumbrances include,

without limitation, a right or claim of another to a portion of the property or to the use of the

property such as a joint driveway, liens, and licenses.

F15. Are you aware there is not legal access to the property?

Are you aware of federal, state, or local regulations requiring repairs, alterations, or

corrections of an existing condition? This may include items such as orders to correct

building code violations.

F17. Are you aware of a pier attached to the property that is not in compliance with state or local

pier regulations? See <http://dnr.wi.gov/topic/waterways> for more information.

F18. Are you aware of a written agreement affecting riparian rights related to the property?

F19. Are you aware that the property abuts the bed of a navigable waterway that is owned by a

hydroelectric operator?

Under Wis. Stat. s. 30.132, the owner of a property abutting the bed of a navigable waterway

that is owned by a hydroelectric operator, as defined in s. 30.132 (1) (b), may be required to

ask the permission of the hydroelectric operator to place a structure on the bed of the waterway.

F20. Are you aware of one or more burial sites on the property? (For information regarding the

presence, preservation, and potential disturbance of burial sites, contact the Wisconsin

Historical Society at 800-342-7834 or www.wihist.org/burial-information).

F21. Explanation of "yes" responses

G. ADDITIONAL INFORMATION

G1. Have you filed any insurance claims relating to damage to this property or premises within

the last five years?

G2. Are you aware of a structure on the property that is designated as a historic building or that

all or any part of the property is in a historic district?

G2a. Does the property currently have internet service?

If so, who is your provider?

G2b. Does the property have an electric vehicle charging system and station or installed wiring

for a future system or station?

Is the system or station affixed to the property?

YES ☐ NO ☒ N/A ☐

G2c. Does the property have accessibility features? If so, attach an Accessibility Features

Report (see <https://www.wra.org/Disabilities>).

G3. Are you aware of any agreements that bind subsequent owners of the property, such as

a lease agreement or an extension of credit from an electric cooperative?

G3a. Are you aware of any right of first refusal, recorded or not, on all or any portion of the

property?

G4. Is the owner a foreign person, as defined in 26 USC 1445(f)? (E.g. a nonresident alien

individual, foreign corporation, foreign partnership, foreign trust, or foreign estate.) Section 1445 of the Internal Revenue Code (26 USC 1445), also known as the Foreign Investment in Real Property Tax Act or FIRPTA, provides that a transferee (buyer) of a U.S. real property interest must be notified in writing and must withhold tax if the transferor (seller) is a foreign person, unless an exception under FIRPTA applies to the transfer.

G5. Are you aware of other defects affecting the property?

Other defects might include items such as drainage easement or grading problems; excessive sliding, settling, earth movements, or upheavals; or any other defect or material

condition.

G6. The owner has owned the property for _____ years.

G7. The owner has lived in the property for _____ years.

G8. Explanation of "yes" responses _____

Notice: You may obtain information about the sex offender registry and persons registered with the registry by contacting the Wisconsin Department of Corrections at <http://www.doc.wi.gov> or by phone at 608-240-5830.

OWNER'S CERTIFICATION

NOTE: Wisconsin Statute section 709.035 requires owners who, prior to acceptance of a purchase contract or an option to purchase, obtain information that would change a response on this report to submit a complete amended report or an amendment to the previously completed report to the prospective buyer within 10 days of acceptance.

The owner certifies that the information in this report is true and correct to the best of the owner's knowledge as of the date on which the owner signs this report.

Owner _____ Date 9/9/26
Owner _____ Date _____
Owner _____ Date _____
Owner _____ Date _____

CERTIFICATION BY PERSON SUPPLYING INFORMATION

A person other than the owner certifies that the person supplied information on which the owner relied for this report and that the information is true and correct to the best of the person's knowledge as of the date on which the person signs this report.

Person _____ Items _____ Date _____
Person _____ Items _____ Date _____
Person _____ Items _____ Date _____

BUYER'S ACKNOWLEDGEMENT

The prospective buyer acknowledges that technical knowledge such as that acquired by professional inspectors may be required to detect certain defects such as the presence of asbestos, building code violations, and floodplain status.

I acknowledge receipt of a copy of this statement.

Prospective buyer _____ Date _____
Prospective buyer _____ Date _____
Prospective buyer _____ Date _____
Prospective buyer _____ Date _____

Information appearing in *italics* is supplemental in nature and is not required pursuant to Section 709.03 of the Wisconsin Statutes.

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