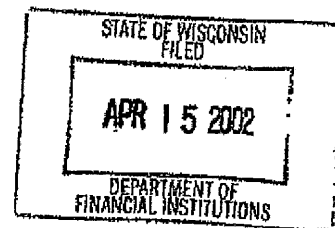


WOODLAND TRAILS CONDOMINIUM ASSOCIATION, INC.

DISCLOSURE MATERIALS

SECTION D

ARTICLES OF INCORPORATION



**ARTICLES OF INCORPORATION OF
WOODLAND TRAILS CONDOMINIUM ASSOCIATION, INC.**

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OF WOODLAND TRAILS CONDOMINIUM ASSOCIATION, INC.**

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**ARTICLES OF INCORPORATION
OF
WOODLAND TRAILS CONDOMINIUM ASSOCIATION, INC.**

The undersigned, being a natural person over the age of eighteen (18) years and acting as incorporator for the purpose of forming a non-stock, non-profit corporation under the provisions of Chapter 181 of the Wisconsin Statutes (the "Law"), does hereby adopt these Articles of Incorporation.

**ARTICLE I
NAME**

The name of the corporation shall be the WOODLAND TRAILS CONDOMINIUM ASSOCIATION, INC. (the "Association").

**ARTICLE II
PERIOD OF EXISTENCE**

The Association shall have perpetual existence.

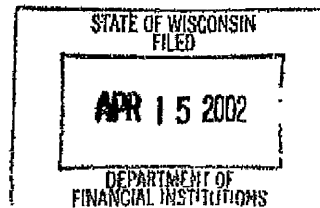
**ARTICLE III
PURPOSES**

The purposes for which the Association is organized are as follows:

(a) To serve as an association of unit owners who own real estate and improvements under the condominium form of ownership as provided in Chapter 703 of the Wisconsin Statutes as the same may be amended, renumbered or renamed from time to time (the "Act"), and subject to the terms and conditions of the Declaration of Condominium (the "Declaration") of The Woodland Trails Condominium (the "Condominium") as recorded in the office of the Register of Deeds for Milwaukee County, Wisconsin (capitalized terms herein shall have the same meaning as set forth in the Declaration):

(b) To provide for the administration, maintenance, preservation and control of the Condominium in accordance with and in furtherance of the Declaration created under and pursuant to the Act; and

(c) To engage in any lawful activity within the purposes for which a nonstock, non-profit corporation may be organized under the Law, subject to the Act and the Declaration.



ARTICLE IV MEMBERS AND VOTING

The record owner of a Unit shall automatically be a member of the Association upon becoming such owner and shall remain a member hereof until such time as his or her ownership ceases for any reason, at which time his or her membership in the Association shall automatically cease. The respective rights and qualifications of each of the members of the Association are set forth in the Bylaws of the Association. As set forth in the Declaration, the record owner of a Unit shall be the holder of the fee simple title to such Unit, unless the Unit is subject to a land contract, in which event the record owner shall be the holder of the purchaser's interest in such land contract. With regard to all matters to be voted upon by the members, each Unit shall be entitled to one (1) vote.

ARTICLE V PRINCIPAL OFFICE AND REGISTERED AGENT

The location of the principal office of the Association shall be 622 North Water Street, Suite 200, Milwaukee, Wisconsin 53202. The initial registered agent shall be Paul Votto, whose address is 622 North Water Street, Suite 200, Milwaukee, Wisconsin 53202.

ARTICLE VI DIRECTORS

The number of directors of the Association shall be fixed by the Bylaws but in no event shall be less than three (3). The manner in which the directors shall be elected, appointed or removed shall be provided in the Declaration and Bylaws of the Association.

ARTICLE VII INCORPORATOR

The name and address of the incorporator of the Association is:

Attorney William R. Soderstrom
Fox, O'Neill & Shannon, S.C.
622 North Water Street, Suite 200
Milwaukee, WI 53202

ARTICLE VIII AMENDMENTS

Amendment of these Articles of Incorporation shall require the affirmative vote of those members holding 75 % or more of the total of all votes of the members.

ARTICLE IX STOCK, DIVIDENDS AND DISSOLUTION

The Association shall not have, nor shall it issue, shares of stock. No dividend shall ever be paid and no part of the assets or surplus of the Association shall be distributed to its members, directors or officers. The Association may pay compensation in reasonable amounts to employees, members, directors or officers for services rendered and may confer benefits upon its members in conformity with its purposes.

The Association may be dissolved upon the affirmative vote of those members holding 75% or more of the total of all votes of the members. Upon dissolution of the Association, other than incident to a merger or consolidation, all of its assets, after payment of its liabilities, shall be distributed to the members of the Association in accordance with their respective undivided percentage interest in the Common Elements.

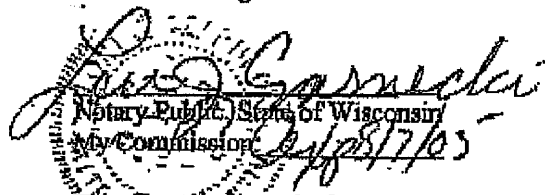
Executed in duplicate to this 12th day of April, 2002.


William R. Soderstrom

ACKNOWLEDGMENT

STATE OF WISCONSIN)
)SS
COUNTY OF MILWAUKEE)

Personally came before me, this 12th day of April, 2002, the above named William R. Soderstrom, to me known to be the person who executed the foregoing Article of Incorporation, and acknowledged that he executed the same for the purposes therein contained.



Notary Public, State of Wisconsin
My Commission Expires 4/18/05

This document was drafted by
William R. Soderstrom, Esq.
Fox, O'Neill & Shannon, S.C.
622 North Water Street
Milwaukee, WI 53202
(414) 273-3939

