

with all parties between them. It is permitted, but not required, that other forms of communication may be used. Members that do not have access to email must notify the Board and arrange for regular mail services.

Resolution 2024-4: 2025 Budget

The Association Members hereby agree that the proposed dues of \$1975 per unit per quarter are to be paid by all homeowners for the year 2025. No other assessments are planned at this time, though unexpected events can always alter Board intentions.

Regarding Association expenses, the Members are hereby providing a draft budget. The budget shows the planned expenditures for the year, which are covered by the proposed dues (including the set aside of required reserves). While the Board will do it's best to follow the budget, and even spend less money than allocated, there are too many uncertainties as to future costs. For instance, the Board has allocated for an increase in insurance rates of 50%, but industry people have suggested the rate increases can be anywhere from 30% to 100% this next year. Also, we are unaware at this time what, if any, the increases in costs may be for major items such as water or lawn services.

Therefore, the Board is hereby authorized to enter into contracts, perform necessary repairs and maintenance and engage in services on behalf of the Association as it deems necessary without a further vote by the Association Members for the year 2025 as it keeps within the spirit of the draft budget presented or Association needs arise.

Conclusions

Based on the vote of the Association Homeowners, and evidenced by the Secretary and other Board Members, the following resolutions are hereby adopted or rejected by the Association and its Members and the Board is hereby authorized to implement the approved resolutions as applicable:

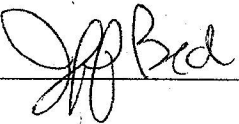
Resolution One: 13 Yes 2 No

Resolution Two: 13 Yes 2 No

Resolution Three: 15 Yes _____ No

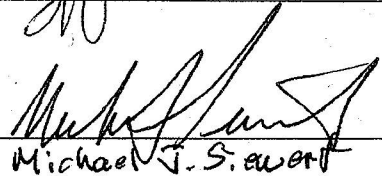
Resolution Four: 13 Yes 2 No

Vote Results Counted by Jeff Beder, Secretary



Accepted on behalf of the Association:

President Terri Ward


Michael J. S. Awerdt

Vice President Kirk Hanratty