

The seller is effecting a 1031 Exchange. Please include this sample language in the Offer to Purchase, as requested by the Qualified Intermediary.

Notwithstanding anything to the contrary, Buyer hereby acknowledges that it is the intent of Seller to effect an IRC §1031 Tax Deferred Exchange, which will not delay the closing or cause additional expense to Buyer. Seller's rights under this agreement may be assigned to Investment Property Exchange Services, Inc. (IPX1031), as Qualified Intermediary, for the purpose of completing such an exchange. Buyer agrees to cooperate with Seller and IPX1031 in a manner necessary to complete the exchange.