HUNT MANAGEMENT INCORPORATED SINCE 1982

# Income Statement - Operating

THE WOODLANDS OF VILLE DU PARC CONDOMINIUM ASSOCIATION

12/31/2024

Date: 2/20/2025
Time: 10:07 am
Page: 1

| Description | Current Period Actual | Current Period Budget | Current Period Variance | Year-to-date Actual | Year-to-date Budget | Year-to-date Variance | Annual Budget |
|---|---|---|---|---|---|---|---|
| **OPERATING INCOME** | | | | | | | |
| **INCOME** | | | | | | | |
| 60100-00 ASSOCIATION FEES | $35,510.00 | $- | $35,510.00 | $417,855.00 | $418,080.00 | ($225.00) | $418,080.00 |
| 60125-00 PREPAID ASSESSMENTS | 1,015.73 | - | 1,015.73 | (910.00) | - | (910.00) | - |
| 60200-00 DELINQUENENT FEES | - | - | - | 200.00 | - | 200.00 | - |
| 60600-00 TRANSFER FEES | - | - | - | 150.00 | - | 150.00 | - |
| **Total INCOME** | $36,525.73 | $- | $36,525.73 | $417,295.00 | $418,080.00 | ($785.00) | $418,080.00 |
| **OTHER INCOME** | | | | | | | |
| 70100-00 INTEREST INCOME | 331.08 | 250.00 | 81.08 | 4,469.42 | 3,000.00 | 1,469.42 | 3,000.00 |
| 70300-00 RESERVE CONTRIBUTION | - | 14,740.25 | (14,740.25) | 134,436.00 | 176,883.00 | (42,447.00) | 176,883.00 |
| **Total OTHER INCOME** | $331.08 | $14,990.25 | ($14,659.17) | $138,905.42 | $179,883.00 | ($40,977.58) | $179,883.00 |
| **Total OPERATING INCOME** | **$36,856.81** | **$14,990.25** | **$21,866.56** | **$556,200.42** | **$597,963.00** | **($41,762.58)** | **$597,963.00** |
| **OPERATING EXPENSE** | | | | | | | |
| **OPERATING EXP** | | | | | | | |
| 81000-00 ACCOUNTING FEES | - | 241.63 | 241.63 | 600.00 | 2,900.00 | 2,300.00 | 2,900.00 |
| 81025-00 LEGAL | 1,551.08 | 208.37 | (1,342.71) | 1,551.08 | 2,500.00 | 948.92 | 2,500.00 |
| 81050-00 ADMINISTRATIVE EXPENSE | 236.15 | 66.63 | (169.52) | 801.75 | 800.00 | (1.75) | 800.00 |
| 81055-00 MANAGEMENT - FEE | 1,447.87 | 1,447.87 | - | 17,374.00 | 17,374.00 | - | 17,374.00 |
| 81100-00 INSURANCE EXPENSE | - | 4,800.00 | 4,800.00 | 55,250.44 | 57,600.00 | 2,349.56 | 57,600.00 |
| 81300-00 ROOF & GUTTER MAINTENANCE | - | 1,583.37 | 1,583.37 | 14,585.22 | 19,000.00 | 4,414.78 | 19,000.00 |
| 81310-00 SIDING & TRIM REP./ REPLACE | 15,124.00 | - | (15,124.00) | 15,349.00 | - | (15,349.00) | - |
| 81325-00 IRRIGATION SYSTEM WATER | - | 58.37 | 58.37 | 620.00 | 700.00 | 80.00 | 700.00 |
| 81350-00 MAINT/REP/SUP | 398.59 | 1,333.37 | 934.78 | 22,876.42 | 16,000.00 | (6,876.42) | 16,000.00 |
| 81360-00 EXTERIOR IMPROVEMENTS | (82.23) | - | 82.23 | - | - | - | - |
| 81400-00 LANDSCAPE MAINTENANCE | - | 5,833.37 | 5,833.37 | 68,996.98 | 70,000.00 | 1,003.02 | 70,000.00 |
| 81410-00 LANDSCAPE IMPROVEMENTS | - | 833.37 | 833.37 | 5,246.88 | 10,000.00 | 4,753.12 | 10,000.00 |
| 81420-00 FORESTRY | - | 1,666.63 | 1,666.63 | 10,628.60 | 20,000.00 | 9,371.40 | 20,000.00 |
| 81500-00 SNOW REMOVAL | 4,580.00 | 1,333.37 | (3,246.63) | 13,740.00 | 16,000.00 | 2,260.00 | 16,000.00 |
| 81600-00 CONTINGENCY | - | 175.50 | 175.50 | - | 2,106.00 | 2,106.00 | 2,106.00 |
| **Total OPERATING EXP** | $23,255.46 | $19,581.85 | ($3,673.61) | $227,620.37 | $234,980.00 | $7,359.63 | $234,980.00 |
| **UTILITIES EXP** | | | | | | | |
| 83300-00 ELECTRIC | 130.96 | 133.37 | 2.41 | 1,447.39 | 1,600.00 | 152.61 | 1,600.00 |
| **Total UTILITIES EXP** | $130.96 | $133.37 | $2.41 | $1,447.39 | $1,600.00 | $152.61 | $1,600.00 |
| **RESERVE EXP** | | | | | | | |
| 84000-00 CAPITAL RESERVE DEPOSIT | - | 15,000.00 | 15,000.00 | 149,508.33 | 180,000.00 | 30,491.67 | 180,000.00 |
| 84100-00 INTEREST ADJUSTMENT | 331.08 | 250.00 | (81.08) | 4,469.42 | 3,000.00 | (1,469.42) | 3,000.00 |
| **Total RESERVE EXP** | $331.08 | $15,250.00 | $14,918.92 | $153,977.75 | $183,000.00 | $29,022.25 | $183,000.00 |
| **CORPORATE EXP** | | | | | | | |
| 85200-00 FEDERAL INCOME TAX | 310.00 | 125.00 | (185.00) | 2,469.00 | 1,500.00 | (969.00) | 1,500.00 |
| **Total CORPORATE EXP** | $310.00 | $125.00 | ($185.00) | $2,469.00 | $1,500.00 | ($969.00) | $1,500.00 |
| **SPECIAL PROJECTS** | | | | | | | |
| 90200-00 ROOF/GUTTER REPLACEMENT | - | 7,500.00 | 7,500.00 | 91,400.00 | 90,000.00 | (1,400.00) | 90,000.00 |
| 90300-00 CONCRETE & MUDJACKING | - | 416.63 | 416.63 | - | 5,000.00 | 5,000.00 | 5,000.00 |
| 90400-00 CHIMNEY / MASONRY REPAIR | - | 416.63 | 416.63 | 10,660.00 | 5,000.00 | (5,660.00) | 5,000.00 |
| 90500-00 PAINTING | - | 2,916.63 | 2,916.63 | 26,141.00 | 35,000.00 | 8,859.00 | 35,000.00 |
| 90550-00 SIDING & TRIM REP / REPL | - | 2,083.37 | 2,083.37 | 25,064.00 | 25,000.00 | (64.00) | 25,000.00 |
| 90600-00 BASEMENT REPAIRS | - | 1,406.88 | 1,406.88 | 10,435.00 | 16,883.00 | 6,448.00 | 16,883.00 |
| **Total SPECIAL PROJECTS** | $- | $14,740.14 | $14,740.14 | $163,700.00 | $176,883.00 | $13,183.00 | $176,883.00 |
| **Total OPERATING EXPENSE** | **$24,027.50** | **$49,830.36** | **$25,802.86** | **$549,214.51** | **$597,963.00** | **$48,748.49** | **$597,963.00** |
| **Net Income:** | **$12,829.31** | **($34,840.11)** | **$47,669.42** | **$6,985.91** | **$0.00** | **$6,985.91** | **$0.00** |

CINCSystems, Inc. Copyright 2025. All rights reserved.