Arbor Pointe Condominium Assoc Inc
Profit & Loss
May 2026

	May 26	Jan - May 26	% of Income
Ordinary Income/Expense			
Income			
Association Dues	42,880.00	210,882.50	98.7%
Closing Cost Income	200.00	1,200.00	0.5%
Interest	385.55	2,040.97	0.9%
Phase 5 Initiation	0.00	7,500.00	0.0%
Total Income	43,465.55	221,623.47	100.0%
Gross Profit	43,465.55	221,623.47	100.0%
Expense			
Accounting	1,000.00	5,000.00	2.3%
Dues & Licenses	0.00	25.00	0.0%
Grounds Maintenance			
Condo Repairs	191,943.73	290,215.03	441.6%
Snow Plowing	0.00	30,960.00	0.0%
Total Grounds Maintenance	191,943.73	321,175.03	441.6%
Insurance Expense	0.00	29,070.58	0.0%
Legal	610.00	1,417.50	1.4%
Office Supplies	0.00	239.98	0.0%
Professional Fees	64.00	220.00	0.1%
Rent Expense	60.00	60.00	0.1%
Utilities	231.15	1,158.46	0.5%
Total Expense	193,908.88	358,366.55	446.1%
Net Ordinary Income	(150,443.33)	(136,743.08)	(346.1)%
Other Income/Expense			
Other Expense			
Taxes			
Federal Corp Tax	0.00	959.00	0.0%
WI Corp Tax	0.00	340.00	0.0%
Total Taxes	0.00	1,299.00	0.0%
Total Other Expense	0.00	1,299.00	0.0%
Net Other Income	0.00	(1,299.00)	0.0%
Net Income	**(150,443.33)**	**(138,042.08)**	**(346.1)%**