

Somers Village Centre

INCOME	2024 BUDGET
Association Dues	\$ 391,680
Late Fees	\$ 300
Transfer	
Investments for Roof	
Miscellaneous Income	\$ 100
TOTAL INCOME	\$ 392,080
ADMINISTRATIVE	
Management Fees	\$ 20,808
Professional Fees	\$ 300
Bank Fees	\$ 725
Property Insurance	\$ 34,997
Office Supplies	\$ 2,000
Printing	\$ 1,200
Postage	\$ 1,000
Tax Liability	\$ 450
Sub - Total	\$ 61,480
UTILITIES	
Electric	\$ 17,500
Water Softener/Salt Service	\$ 20,000
Sub - Total	\$ 37,500
EQUIPMENT REPAIRS/MAINTENANCE	
Water Softener - Equipment	
Repair/Replacement	\$ 10,000
Plumbing Repairs	\$ 500
Exterior Lighting	\$ 6,000
Water Wells	\$ 6,500
Sub - Total	\$ 23,000
BUILDING REPAIRS/MAINTENANCE	
General Building Repairs	\$ 16,500
Deck Painting/Maintenance	\$ 5,000
Painting	\$ 5,000
Siding/Trim/Fascia/Other	\$ 400
Tuck Pointing/Brick Repairs	\$ 400
Gutter/Downspout	
Repairs & Cleaning	\$ 3,000
Roof/Ridge	
Vent/Valley Repairs	\$ 52,000
Fire Alarm Testing/Repairs	\$ 1,600
Pest Control	\$ 1,200
Sub - Total	\$ 85,100
GROUNDS REPAIRS/MAINTENANCE	
Pond Maintenance	\$ 8,000
Lawn Maintenance	\$ 37,000
Landscape Improvements	\$ 4,000
Snow Plowing	\$ 16,000
Snow Shoveling/Walkways	\$ 10,000
Salt Application	\$ 8,000
Concrete/Sidewalk Repair	\$ 12,000
Asphalt Repairs/Crack Fill	
Miscellaneous Roadway	
Repairs	\$ 40,000
Sub - Total	\$ 135,000
RESERVE FUND	\$ 50,000
TOTAL EXPENSES	\$ 392,080
NET INCOME/LOSS	\$ -