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Accrual Basis

Arbor Pointe Condominium Assoc Inc

Profit & Loss

February 2025

	Feb 25	Jan - Feb 25	% of Income
Ordinary Income/Expense			
Income			
Association Dues	36,251.78	71,426.78	99.3%
Closing Cost Income	0.00	200.00	0.0%
Interest	248.16	522.16	0.7%
Total Income	36,499.94	72,148.94	100.0%
Gross Profit	36,499.94	72,148.94	100.0%
Expense			
Accounting	1,000.00	2,000.00	2.7%
Bank Charges	0.00	(5.00)	0.0%
Dues & Licenses	0.00	25.00	0.0%
Grounds Maintenance			
Condo Repairs	84,281.67	84,281.67	230.9%
Lawn Care	8,600.00	8,600.00	23.6%
Snow Plowing	0.00	8,600.00	0.0%
Trash Removal	1,922.00	3,844.00	5.3%
Total Grounds Maintenance	94,803.67	105,325.67	259.7%
Insurance Expense	4,438.58	8,877.16	12.2%
Meals	27.75	27.75	0.1%
Professional Fees	39.00	78.00	0.1%
Small Tools	21.09	21.09	0.1%
Utilities	232.49	465.12	0.6%
Total Expense	100,562.58	116,814.79	275.5%
Net Ordinary Income	(64,062.64)	(44,665.85)	(175.5)%
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