LEISURE WORLD SEAL BEACH
An Active Independent Living Adult Community Disclosure

TO: PROSPECTIVE MEMBER/SHAREHOLDER (Buyer)

Seal Beach Mutual No. Twelve is providing you with this information about what Leisure World is and is not, for your use in selecting a retirement community. Your choice of retirement community living is an important personal decision and should be made with input of loved ones, your health care providers, legal advisers and others.

What is Leisure World?

Leisure World as a whole is designed for ACTIVE, INDEPENDENT senior persons aged fifty-five years or older. Member/Shareholders direct their own lives and handle their own affairs financially and otherwise. Member/Shareholders purchase the exclusive right to reside in an apartment and may avail themselves of the amenities and recreational facilities within the community.

What Leisure World is NOT.

Leisure World is NOT AN ASSISTED LIVING FACILITY which would ordinarily be defined as a special combination of housing, personalized supportive services and health-related care. Such facilities respond to and provide for the individual needs of those who require more than a little help with the activities of daily living such as:

Dressing in weather appropriate clothing; Shopping for, preparing meals or eating out; Bathing (Shower); Maintaining personal hygiene; Managing medications as necessary; and Keeping clean and safe living conditions.

LEISURE WORLD DOES NOT PROVIDE SUPPORTIVE SERVICES OR HELP WITH ACTIVITIES OF DAILY LIVING.

Other Considerations

While a Medical Center and Pharmacy are part of the amenities available at Leisure World, their operations are as separate as any other medical office would be outside Leisure World, and are not to be considered as providing assisted living or skilled nursing capabilities whatsoever.

Resident Members/Shareholders are responsible for and expected to provide for themselves any assistance deemed necessary to live independently in compliance with community policies, rules and regulations. Choosing a retirement community is an important decision. You may contact the Stock Transfer Office at (562) 431-6586, ext. 339, 346, 347, 348, or 400 for any questions or concerns regarding qualifications for residency.

Notwithstanding any of the foregoing, both federal and California law prohibit, among other things, discrimination against people with disabilities, and nothing herein shall be construed to prevent a Prospective Buyer with a disability otherwise qualifying for membership or making modifications to accommodate daily living as permitted by law.

I/We have read, understand, and knowingly apply for membership and hereby certify to be able to reside in Leisure World Seal Beach Mutual No. Twelve.

X_____ _____ _____
Buyer Signature Name Printed Date

X_____ _____ _____
Buyer Signature Name Printed Date

Return this form to the Stock Transfer Office.
If you require additional forms, contact Stock Transfer at (562) 431-6586, ext. 339, 346, 347, 348, or 400.
Golden Rain Foundation Seal Beach, California