

Year	Monthly Payment (including the Annual Increase)*	Estimated Prepayment Purchase Price^
1	\$108.66	\$22,165
2	\$111.82	\$21,803
3	\$115.06	\$21,388
4	\$118.39	\$20,916
5	\$121.83	\$20,384
6	\$125.36	\$19,789
7	\$129.00	\$19,126
8	\$132.74	\$18,390
9	\$136.59	\$17,579
10	\$140.55	\$16,687
11	\$144.62	\$15,710
12	\$148.82	\$14,642
13	\$153.13	\$13,479
14	\$157.57	\$12,214
15	\$162.14	\$10,842
16	\$166.85	\$9,357
17	\$171.68	\$7,753
18	\$176.66	\$6,022
19	\$181.79	\$4,158
20	\$187.06	\$2,153

Year	Performance Guarantee (kWh Output to Date)	Refund per kWh if Guaranteed Output is Not Met
2	18,306 kWh	\$0.137
4	36,430 kWh	\$0.147
6	54,373 kWh	\$0.157
8	72,137 kWh	\$0.168
10	89,723 kWh	\$0.180
12	107,134 kWh	\$0.192
14	124,372 kWh	\$0.205
16	141,438 kWh	\$0.220
18	158,333 kWh	\$0.235
20	175,060 kWh	\$0.251

*These Monthly Payments assume an Annual Increase of 2.9%

^At any time, you may prepay the balance of your estimated obligations under this Agreement. Please see Section B for additional information.

After the Initial Term, if this Agreement is renewed in accordance with Section G(1), Sunrun shall, on each anniversary of the In-Service Date, establish a new price per kWh that is equal to ten percent (10%) less

SEIA® SOLAR PPA DISCLOSURE

This disclosure is designed to help you understand the terms and costs of your lease of a solar electric system ("System"). It is not a substitute for the power purchase agreement ("PPA") and other documents associated with this transaction. All information presented below is subject to the terms of your Lease.

Read all documents carefully so you fully understand the transaction. For more information on being a smart solar consumer visit www.seia.org/consumers.

PROVIDER: Sunrun Installation Services Inc. Address: 595 Market St., 29 th fl San Francisco, CA 94105 Tel.: 888.GO.SOLAR License # (if applicable): CSLB No. 969975 Email: customercare@sunrun.com	INSTALLER: Sunrun Installation Services Inc. Address: 595 Market St., 29 th fl San Francisco, CA 94105 Tel.: 888.GO.SOLAR State/County Contractor License #: CSLB No. 969975 Email: customercare@sunrun.com	WARRANTY/MAINTENANCE PROVIDER: (If Different from Installer or Provider): Address: Tel.: License # (if applicable) Email:
CUSTOMER: Karen Roberts Customer ID: PKK9R4F4NVNK-H System Installation Address: 13840 Stage Coach Ln, Victorville, CA, 92392 Lessee Mailing Address: 13840 Stage Coach Ln, Victorville, CA, 92392 Email: placeholder@gmail.com		
* NOTE: YOU ARE ENTERING INTO AN AGREEMENT TO PURCHASE POWER, NOT TO PURCHASE THE SYSTEM. YOU WILL NOT OWN THE SYSTEM INSTALLED ON YOUR PROPERTY.		
Electricity Rate & Term (A)	Amount Due Up-Front (B)	Other Possible Charges (C)
☐ Your initial rate per kilowatt-hour (kWh) for the electricity produced is \$ _____. Your monthly payments will be the amount of energy the System produces times the above rate. ☒ You have a fixed monthly payment PPA. Your monthly payment during the first year of the PPA is \$108.66. ☐ Your electricity rate is subject to other factors. See Box R for more information. The initial term of PPA: ☒ 20 Years ☐ _____ Months Incentives included in your rate per kilowatt-hour (kWh) or monthly fixed fee: ☐ None ☒ Solar Renewable Energy Credits See Box F, "PPA Payment Escalator", for factors that may affect the amount of your monthly payments.	Amount you owe at PPA signing: \$0 Amount you owe at the commencement of installation: \$0 Amount you owe at the completion of installation: \$0 Total up-front payments you owe: \$0	Other charges you may have to pay under your PPA: Late Charge: ☐ If a payment is more than _____ days late, you will be charged \$ _____ OR ☒ Late payments accrue interest at 1.5% monthly not to exceed the maximum allowable by law Estimated System Removal Fee: \$0 UCC Notice Removal and Re-filing Fee: If you refinance your mortgage, you may have to pay \$0 Returned Checks: If any check or withdrawal right is returned or refused by your bank, you may be charged: \$25 (or a lower amount if required by law) Non-Connection to Internet: If you do not maintain a high-speed internet connection, you will be charged a monthly fee of \$0 and/or your monthly payments may be based upon estimates. Non-connection may affect any guarantee. See Box N. Automatic Bank Withdrawals (ACH): \$ _____ per month fee for not paying your Lease using automatic bank withdrawals]

		OR [\$7.50 per month discount if you pay your Lease using automatic bank withdrawals. This value is already included in the terms on this SEIA Solar PPA disclosure form] Other: You may be charged \$_____ for _____
Number of Monthly Payments (D)	When Payments Are Due (E)	PPA Payment Escalator (F)
Number of Monthly payments: <u>240</u>	The first payment on your PPA is due on the _____ day of the first calendar month after your System is connected. You will receive: ☒ Electronic Invoices (sent to your email address above) ☐ Paper Invoices (sent to your U.S. mail address above)	Your PPA ☒ HAS ☐ DOES NOT HAVE a payment escalator. If your PPA HAS a payment escalator: Your PPA payment will increase: ☒ Annually ☐ Other _____ Your Electricity rate will increase by the following amount <u>0.029%</u> The first Lease payment increase will occur in one year _____, 04/14/2019 or with your 13 th payment, whichever comes later.

Site & Design Assumptions for your PPA (G)

- Estimated size of the System in kilowatts: 4.88 (kWdc)
- Estimated gross annual electricity production in kilowatt-hours (kWh) from System in the first year the contract: 9659
- Estimated annual System production decrease due to natural aging of the System: 0.50 %
- System location on your property: Roof
- System ☒ **WILL** ☐ **WILL NOT** be connected to the electric grid
- At the time of installation, your local utility ☒ **DOES** ☐ **DOES NOT** credit you for excess energy your System generates. The rules applying to such credit are set by your jurisdiction.

Security Filings (H)

Provider ☐ **WILL** ☒ **WILL NOT** place a lien on your home as part of entering the PPA.

Provider ☒ **WILL** ☐ **WILL NOT** file a fixture filing or a UCC-1 on the System. The UCC-1 is a public filing providing notice that Lessor owns the System, but is **not** a lien.

System Maintenance & Repairs (I)

"System maintenance" refers to the upkeep and services required or recommended to keep your System in proper operation. System maintenance ☒ **IS** ☐ **IS NOT** included for 20 years by Installer (e.g., Installer, Maintenance Provider).

"System repairs" refers to actions needed to fix your System if it is malfunctioning. System repairs ☒ **ARE** ☐ **ARE NOT** provided by the Installer (e.g., Installer, Other).

Please review your PPA for additional information about any warranties on the System installation and equipment. Certain exclusions may apply. Note that equipment warranties for hardware are not required to include labor/workmanship.

Roof Warranty (J)

Your roof ☒ **IS** ☐ **IS NOT** warranted against leaks from the System installation for 5 years by Installer (e.g., Provider, Installer, Other).

Your roof ☐ **IS** ☒ **IS NOT** warranted against leaks caused by removal of the System for a period of _____ years following System removal. Any portions of your roof impacted by the System ☒ **WILL** ☐ **WILL NOT** be substantially returned to their original condition upon the removal of the System (ordinary wear and tear excepted).

Transferring Your PPA and Selling Your Home (K)

If you sell your home, you ☒ **MAY** ☐ **MAY NOT** transfer the PPA to the purchaser(s) of your home. If you may transfer the PPA, the transfer will be subject to the following conditions:

- ☒ Credit check on the purchaser(s)
☐ Minimum FICO score requirement: _____
☐ Transfer fee of \$ _____
☒ Assumption of PPA, by purchaser(s)
☐ Other _____

If you sell your home, you ☐ **ARE** ☒ **ARE NOT** permitted to move the System to a new home. You may also have the options to purchase the System or prepay some or all of the PPA balance as part of or prior to a transfer.

Transfer of Obligations by Provider (L)

The Lease may be assigned, sold or transferred by Lessor without your consent to a third-party that will be bound to all the terms of the Lease. If such a transfer occurs, you will be notified if this will change the address or phone number to use for Lease questions, payments, maintenance or service requests.

System Guarantee (M)

In terms of your full System, Lessor is providing you with a:

- ☒ System performance or electricity production guarantee
☐ Other type of System guarantee
☐ No System guarantee

You may have additional guarantees or warranties in addition to those that cover the entire System.

Utility and Electricity Usage/Savings Assumptions (N)

You ☒ **HAVE** ☐ **HAVE NOT** been provided with a savings estimate ("Estimate") based on your PPA.

If you HAVE been provided with an Estimate, Provider provides the following:

Provider ☐ **IS** ☒ **IS NOT** guaranteeing these savings.

Provider ☒ **IS** ☐ **IS NOT** using savings calculations that conform to the *SEIA Solar Business Code*. See **Box R** or www.seia.org/code.

Your Estimate was calculated based on:

- ☐ Your estimated prior electricity use
☒ Your actual prior electricity use
☐ Your estimated future electricity use
☒ Any escalator in your monthly PPA price

Your Estimate assumes the following:

- ☒ Years of electricity production from the System: 20
☒ A current estimated **utility electricity rate of \$0.218** [cost per kilowatt-hour] during the first PPA year with estimated increases of %3-%5.5 percent annually. Provider based this estimate on the following source(s): US Energy Information Administration historical data and projections, utility filings, and other analysis on long-term factors impacting future utility rates.
☒ Your utility will continue to credit you for excess energy your System generates at ☒ **ESTIMATED FUTURE** ☐ **CURRENT** utility electricity rates

NOTE: It is important to understand that utility rates may go up or down and actual savings may vary. Historical data are not necessarily representative of future results. For further information regarding rates, you may contact your local utility or the public regulation commission. Tax and other state and federal incentives are subject to change or termination by executive, legislative or regulatory action, which may impact savings estimates. Please read your PPA carefully for more details.

Renewable Energy Certificates (RECs) (O)

Any renewable energy certificates or credits (RECs) from producing renewable solar energy with the System

☒ **WILL** ☐ **WILL NOT** be assigned to the Provider. If Provider is assigned the RECs, you will not own the RECs to sell, use or claim them, and PPA may sell the RECs to a third party.

Cooling Off Period/Right to Cancel (P)

In addition to any rights you have under state or local law, you ☒ **HAVE** ☐ **DO NOT HAVE** the right to terminate this PPA without penalty within 10 [no less than three] business days of 4/17/2018 by notifying Provider in writing at the above address.

SEIA Solar Business Code (Q)

Provider and Installer ☒ **DO** ☐ **DO NOT** abide by and agree to be bound by the *SEIA Solar Business Code* (www.seia.org/code) and its complaint resolution process. For more information about the *SEIA Solar Business Code* and complaint resolution process, please visit www.seia.org/consumers or email SEIA at consumer@seia.org.

Additional Disclosures or Terms (R)

SUNRUN INSTALLATION SERVICES INC. | 595 Market Street, 29th Floor, San Francisco, CA 94105 | 888.GO.SOLAR
 | CSLB No. 750184 Contract Version: 1.0 Generation Date: 4/14/2018 Proposal ID: PKK9R4F4NVNK-H34