



Financial Qualifications Summary

Mutual No. 50

NET WORTH REQUIREMENTS

Resident Owner

\$150,000

Minimum net worth

Investor / Non-Resident

\$250,000

Minimum net worth

⚠️ Net worth must cover BOTH the purchase price AND the minimum requirement

WHAT COUNTS AS ASSETS



- Cash & bank accounts
- Stocks & investments
- Retirement accounts
- Real estate equity



- Cars, boats, jewelry
- Collectibles
- Vacant land
- Expected inheritance

INCOME REQUIREMENTS

Resident

2X

Annual Assessments

Investor

3X

Annual Assessments

HOW INCOME IS COUNTED

Assured Income

100%

SS, Pension, Annuity, etc.

Assets

4%

Of total eligible assets

CREDIT REQUIREMENTS

FICO 700+

Credit summary report

Below 700

Full credit report required

All Applicants

Report must be within 60 days