

BROCK & LORI

Thank you for your interest in the property located at 947 N Vendome St, Los Angeles, 90026.

Before submitting your offer, please review the following offer guidelines.

The property will only be shown with an accepted offer. Drive by only.

Seller will review offers as they are received.

If you have any questions regarding your submission, please contact Nate Poznick (323) 393-5955 or nate@brockandlori.com.

Once your client's offer has been submitted, please text Nate Poznick at (323) 393-5955 to confirm the offer was received.

Guidelines for Offer Submission

- Please write your offer on the RIPA (Residential Income Purchase Agreement) and include:
 - TOPA (Tenant Occupied Property Addendum) - all 4 units are tenant-occupied
- Please include a Cover Letter with a summary of key terms when submitting, and answer the following questions:
 - How long have you been working with your client?
 - Have all decision makers toured the property in person?
 - Does your client own other income property?
 - Is this a 1031 Exchange for the Buyer?
- Please include the following items and terms in your offer:
 - Seller(s) Names: Michael P. Winkler
 - Escrow to be Seller's Choice - Melissa Miller, Glen Oaks Escrow
 - Title to be Seller's Choice - John Chadbourne, Equity Title
 - Natural Hazard Zone Disclosure Report provided by MyNHD
 - Each Party to pay their own Escrow Fees and Costs

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- Other Terms: Buyer agrees that Seller will not provide tenant estoppels as a condition of sale
- For offers with financing:
 - Offer Package must include a Loan Pre-Approval and Proof of Funds showing funds sufficient to cover, at minimum, the down payment and all fees/costs. The loan pre-approval letter must reflect the Purchase Price and state that the loan pre-approval is valid for a minimum of three (3) months from the date of submission of the offer.
 - Please provide the lender's contact information in your cover email and cc the lender on your email submission.
- For cash offers, please include proof of funds or a letter from the Buyer's CPA showing sufficient funds for the Purchase Price and all fees/costs with the offer package.
- The Seller will not accept or review any personal letters from the Buyers, so please do not include them as part of your offer package.