Wang's Company

PARK'S REQUIREMENTS TO PURCHASE A HOME IN OUR COMMUNITY

1) Must submit a complete application.

2) Must submit 3 months of current Verifiable Income. Sources of verifiable income are, Social Security statement, paystubs which are verified with employer, annuity statements, and pension distribution statements.

3) Must submit Social Security Number and Driver's License in Person

4) Must submit a copy of purchase agreement.

5) Prospective residents must be 55 years or older, if your park is a senior park.

6) Income: The total monthly income of the prospective tenant (or each co-tenant(s) if more than one is applying for tenancy on a specific space) must be at a minimum of **3.5 times the amount of the total debt to income ratio.**

7) Chapter 7 Bankruptcy in the past 10 years will result in an automatic denial of Tenancy.

8) Must have a 650 or better credit score to qualify.

9) Before the Close of Escrow, phone Park Office and make an appointment to sign the lease and Rules and Regulations. Lease can be at least 1 (one) year or month to month

BEFORE SALE CAN BE COMPLETED AND YOU TAKE POSSESSION OF THE MOBILEHOME, ALL THE ABOVE MUST BE MET.