

Fay Avenue Annualized Operating Statement

Unit	Gross / Recognized Rental Income	Net Owner Proceeds / Operating Income	Share of Gross	Share of Net
7372	\$65,769.55	\$42,999.92	16.9%	15.1%
7374	\$89,197.18	\$77,960.62	22.9%	27.3%
7376	\$234,802.13	\$164,403.53	60.2%	57.6%
Total	\$389,768.86	\$285,364.07	100.0%	100.0%

Source / Manager Summary

Source / Manager	Gross / Recognized Rental Income	Net Owner Proceeds / Operating Income
Divvy Group	\$42,649.08	\$30,101.14
TUMO Stays	\$269,747.78	\$183,123.33
Invoice / Direct Tenant	\$52,950.00	\$52,950.00
Annualized Assumption	\$24,422.00	\$19,189.60
Total	\$389,768.86	\$285,364.07

Monthly Total Summary

Month	Gross / Recognized Rental Income	Net Owner Proceeds / Operating Income
2025-07	\$16,932.26	\$10,642.66
2025-08	\$39,362.02	\$30,453.59
2025-09	\$16,806.88	\$12,087.15
2025-10	\$26,660.98	\$19,719.13
2025-11	\$27,857.95	\$20,516.20
2025-12	\$31,224.73	\$20,825.91
2026-01	\$17,864.88	\$12,226.93
2026-02	\$23,786.86	\$19,683.44
2026-03	\$40,490.60	\$28,188.76
2026-04	\$34,530.37	\$27,234.95
2026-05	\$30,887.33	\$23,508.20
2026-06	\$58,942.00	\$41,087.55
2025-07	\$24,422.00	\$19,189.60
Total	\$389,768.86	\$285,364.07

Operating Detail by Unit and Month

Month	Unit	Source / Manager	Gross / Recognized Rental Income	Net Owner Proceeds / Operating Income
2025-07	7372	Divvy Group	\$8,256.08	\$5,189.30
2025-07	7374	Divvy Group	\$8,676.18	\$5,453.36
2025-08	7372	Divvy Group	\$8,728.37	\$6,580.73
2025-08	7374	Divvy Group	\$6,211.65	\$4,683.26
2025-08	7376	TUMO Stays	\$24,422.00	\$19,189.60
2025-09	7372	Divvy Group	\$4,056.33	\$3,075.16
2025-09	7374	Divvy Group	\$6,290.47	\$4,768.88
2025-09	7376	TUMO Stays	\$6,460.08	\$4,243.11
2025-10	7372	Divvy + TUMO	\$4,361.41	\$2,617.31
2025-10	7374	Divvy + TUMO	\$6,718.93	\$5,096.60
2025-10	7376	TUMO Stays	\$15,580.64	\$12,005.22
2025-11	7372	TUMO Stays	\$5,267.48	\$3,987.86
2025-11	7374	TUMO Stays	\$5,301.95	\$3,939.29
2025-11	7376	TUMO Stays	\$17,288.52	\$12,589.05
2025-12	7372	TUMO Stays	\$828.52	\$448.39
2025-12	7374	TUMO Stays	\$0.00	\$-100.00
2025-12	7376	TUMO Stays	\$30,396.21	\$20,477.52
2026-01	7372	TUMO Stays	\$1,604.65	\$952.25

Operating Detail by Unit and Month - Continued

Month	Unit	Source / Manager	Gross / Recognized Rental Income	Net Owner Proceeds / Operating Income
2026-01	7374	Invoice / Direct	\$6,375.00	\$6,375.00
2026-01	7376	TUMO Stays	\$9,885.23	\$4,899.68
2026-02	7372	TUMO Stays	\$3,468.71	\$2,198.90
2026-02	7374	Invoice / Direct	\$9,100.00	\$9,100.00
2026-02	7376	TUMO Stays	\$11,218.15	\$8,384.54
2026-03	7372	TUMO Stays	\$6,086.60	\$3,339.39
2026-03	7374	Invoice / Direct	\$10,075.00	\$10,075.00
2026-03	7376	TUMO Stays	\$24,329.00	\$14,774.37
2026-04	7372	TUMO Stays	\$5,507.00	\$3,289.43
2026-04	7374	Invoice / Direct	\$9,750.00	\$9,750.00
2026-04	7376	TUMO Stays	\$19,273.37	\$14,195.52
2026-05	7372	TUMO Stays	\$7,001.40	\$4,442.42
2026-05	7374	Invoice / Direct	\$10,075.00	\$10,075.00
2026-05	7376	TUMO Stays	\$13,810.93	\$8,990.78
2026-06	7372	TUMO Stays	\$10,603.00	\$6,878.78
2026-06	7374	Invoice + TUMO	\$10,623.00	\$8,744.23
2026-06	7376	TUMO Stays	\$37,716.00	\$25,464.54
2025-07	7376	Annualized Assumption	\$24,422.00	\$19,189.60