

STONEGATE HOMEOWNERS ASSOCIATION



68950 Adelina Road
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Short-Term Rental Memo

To whom it may concern,

The Board of Directors of the Stonegate Homeowners Association would like to inform all new homeowners of the Associations restriction of short-term renting.

Leasing your unit at Stonegate is strictly limited by Article VI. Section 12 of the Declaration of CC&Rs for Stonegate. Section 12 states that no owner shall lease his unit for hotel or transient purposes or lease less than the entire unit. Any lease which is either for a period of less than thirty (30) days OR pursuant to which the lessor provides any service normally associated with a hotel will be deemed to be for transient or hotel purposes and is strictly prohibited. All executed leases are required to be in writing and a copy is to be forwarded to the attention of the property manager Attn: Board of Directors. Penalties for this rule violation begin at \$1000.00 per occurrence for failure to comply.

Sincerely,

Board of Directors
Stonegate Homeowners Association