



OFFERING MEMORANDUM

939 W COLLEGE ST.

Los Angeles, CA 90012

REDUCED PRICE! PRICED BELOW REPLACEMENT COST

*29-Unit Value-Add Opportunity by DODGER STADIUM w/ Panoramic
DTLA Views, High-Upside Asset ($\pm 76\%$ Rental Upside),
1972's Construction, Seller May Carry 1st Trust Deed*

Prepared By:
Han Widjaja Chen, CCIM - President
Dir 626.594.4900
Han.Chen@GrowthInvestmentGroup.com
Broker License No. 01749321

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GROWTH INVESTMENT GROUP
CALIFORNIA

Growth Investment Group California

Han Widjaja Chen, CCIM

President
Dir 626.594.4900
Han.Chen@GrowthInvestmentGroup.com
Broker License No. 01749321

Justin McCardle

Vice President
Dir 909.486.2069
justin@growthinvestmentgroup.com
DRE#01895720

Andrew Chia, MBA, MS

Associate
Dir 626.898.9710
andrewchia@growthinvestmentgroup.com
DRE#02250138

Alex Sherman

Associate
Dir 626.380.0477
asherman@growthinvestmentgroup.com
DRE#02236501

Raine DeMesa

Marketing Associate
Dir. 626.594.4901
raine@growthinvestmentgroup.com

DISCLAIMER AND CONFIDENTIALITY AGREEMENT:

This is a confidential Memorandum intended solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of 939 W College, Los Angeles CA 90012 ("Property")

This Memorandum contains selected information pertaining to the Property and does not purport to be a representation of the state of affairs of the Owner or the Property, to be all-inclusive or to contain all or part of the information that prospective investors may require to evaluate a purchase of real property. All financial projections and information are provided for general reference purposes only and are based on assumptions relating to the general economy, market conditions, competition, and other factors beyond the control of the Owner and Growth Investment Group. Therefore, all projections, assumptions, and other information provided and made herein are subject to material variation. All references to acreages, square footages, and other measurements are approximations. Additional information and an opportunity to inspect the Property will be made available to interested and qualified prospective purchasers. Neither the Owner nor Growth Investment Group, nor any of their respective directors, officers, affiliates, or representatives make any representation or warranty, expressed or implied, as to the accuracy or completeness of this Memorandum or any of its contents, and no legal commitment or obligation shall arise by reason of your receipt of this Memorandum or use of its contents. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions with any entity at any time, with or without notice which may arise as a result of review of this Memorandum. The Owner shall have no legal commitment or obligation to any entity reviewing this Memorandum or making an offer to purchase the Property unless and until written agreement(s) for the purchase of the Property have been fully executed, delivered, and approved by the Owner and any conditions to the Owner's obligations therein have been satisfied or waived.

By receipt of this Memorandum, you agree that this Memorandum and its contents are of a confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose this Memorandum or any of its contents to any other entity without the prior written authorization of the Owner or Growth Investment Group. You also agree that you will not use this Memorandum or any of its contents in any manner detrimental to the interest of the Owner or Growth Investment Group. In this Memorandum, certain documents, including leases and other materials, are described in summary form. These summaries do not purport to be complete nor necessarily accurate descriptions of the full agreements referenced. Interested parties are expected to review all such summaries and other documents of whatever nature independently and not rely on the contents of this Memorandum in any manner.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return this Memorandum to Growth Investment Group.



GROWTH INVESTMENT GROUP

01. EXECUTIVE SUMMARY

Investment Highlights

FINANCIAL & VALUE-ADD OPPORTUNITY

- SELLER MOTIVATED! HUGE PRICE REDUCTION - Very Attractive Seller Carry Option for Qualified Buyer (see financials)
- Massive Upside Potential: Rare value-add offering with $\pm 76\%$ rental upside and a Pro Forma Cap Rate of $\pm 10.79\%$.
- PRICED BELOW Replacement Cost at only \$199,700/unit and \$255/SF
- Seller Financing Available: Owner may carry a 1st Trust Deed for a qualified buyer (approx. 40% down, 3-year term, Interest Only), bypassing tight lending markets.
- 100% of tenants are on Month-to-Month leases, allowing for implementation of renovation and repositioning strategies upon any turnover.

ASSET QUALITY

- Superior Construction: Built in 1972 with a robust concrete structure (buyer to verify), offering durability rarely found in vintage apartment stock.
- Desirable Unit Mix: heavy on family-sized units, featuring (3) 3-Bed/2-Bath, (20) 2-Bed/1-Bath, (5) 1-Bed/1-Bath, and (1) Studio.
- Long-Term Ownership: First time on the market in nearly 30 years; well-maintained by long-term owners.

STRATEGIC LOCATION

- Prime Solano Canyon/Chinatown: Located in a quiet residential pocket ("Solano Canyon") that borders Elysian Park, yet is just blocks from the Chinatown Metro Station.
- Walkability & Transit: Walk Score of 85. Walking distance to Dodger Stadium, LA State Historic Park, and Union Station. Rapid access to the 110, 101, 5, 10, and 2 Freeways.

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies.

Property Highlights

- Panoramic Views: 24 of the 29 units feature private balconies, most offering sweeping, unobstructed views of the Downtown Los Angeles skyline.
- Parking & Systems: Secure subterranean garage with 29 parking spaces and automatic fire sprinklers.
- Value-Add Progress: 5 units have already been renovated. All units feature updated electrical subpanels (main panel upgrade pending city permit).
- Amenities: Secured entry, central courtyard, elevator, and on-site laundry facilities (seller-owned machines).
- Utilities: Individually metered for gas and electricity; central hot water system.



Summary

Subject Property:	939 W College St Los Angeles, CA 90012
Price:	\$6,395,000 \$5,790,000
Price Per Unit:	\$219,000 \$199,700
Price Per SF:	\$280 \$255
Year Built:	1972
Building Area:	22,677 SF
Lot Size:	12,171 SF
APN#:	5406-025-028
Zoning / Parking:	LAR4 / 29
Unit Mix:	3 x 3B + 2B 20 x 2B + 1B 5 x 1B + 1B 1 x STUDIO

*Financial Analysis (Market Loan and Possible Seller Financing), and Rent Roll on page 21-23.
Sales Comparable on Page 24-25.*



EXECUTIVE SUMMARY

Growth Investment Group California is proud to offer 939 W College St., a 29-unit value-add apartment community by the Dodger Stadium area, within the Solano Canyon neighborhood. This value-add apartment investment was built in 1972 and offers an excellent location just within walking distance to the Dodger Stadium, Elysian Park, and just minutes away to Downtown Los Angeles, Chinatown, Little Tokyo, and all the shopping and lifestyle options in those areas. The property was solidly constructed with steel and concrete construction and offered at a very low price per unit and low price per square foot for its location and asset quality.

Value-Add Potential The property is primed for aggressive repositioning. With current rents approximately 76% below market and all tenants on month-to-month leases, a new operator can capture the loss-to-lease upon unit turnover (subject to City of Los Angeles RSO). The Pro Forma analysis projects a stabilization Cap Rate of nearly 10.79%, making this a premier hedge against inflation. To facilitate a smooth transaction, the long-term owner (nearly 30 years) may be open for a Seller Carry Financing (1st TD – 3year term - IO) for a qualified buyer with strong financials (40% down payment required).

The property is a podium style 4-story apartment that was built in 1972, has a large 22,677 SF building size, and situated on a ±12,171 SF LA-R4 zoned lot. It is a secured building with gated parking, has a central courtyard, shared laundry area (seller own machines), elevator, and covered garage parking. It offers a SUPERB unit mix of three (3) x 3bedroom + 2bathroom, twenty (20) x 2bedroom + 1bathroom, five (5) x 1bedroom + 1bathroom, and one (1) x Studio units. Approximately five (5) of the units have been updated (buyer to verify). Twenty-four (24)

units have private balconies/patio with almost each balcony providing an unparalleled view of Downtown Los Angeles and the city. Each unit is separately metered for electricity and gas. All the units have updated electrical subpanels, and the main panels are waiting to be upgraded (pending permit from city).

The property has a central water heater, shared laundry room (seller own machines), and an elevator. All the tenants are on month-to-month lease. Parking is secured provided by 29 spaces. The building has an automatic fire sprinkler in the garage area.



Located strategically near Dodger Stadium and Elysian Park, this property is nestled in the heart of Los Angeles' vibrant 90012 zip code, boasting excellent walkability with a Walk Score of 85—meaning residents can ditch the car for most errands, errands that include strolling just a stone's throw (under a mile walk) to iconic Dodger Stadium for game-day thrills and Elysian Park for serene green escapes. This gem sits mere minutes from bustling Chinatown's authentic dining and shopping, with seamless access to Downtown LA (DTLA) just 2 miles south for world-class museums like the Broad and MOCA, trendy eateries, and retail hubs. Proximity to Crypto.com Arena (about 5 miles) ensures easy event access, while USC's campus and Exposition Park museums lie only 6-7 miles away, drawing a steady stream of students, professionals, and tourists to fuel high occupancy and premium rents. Excellent transit (Score 83) via nearby Metro lines and buses amplifies appeal, promising robust cash flow and appreciation in this high-demand neighborhood.

Aerial Photos



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Aerial Photos



Aerial Photos



DODGER STADIUM



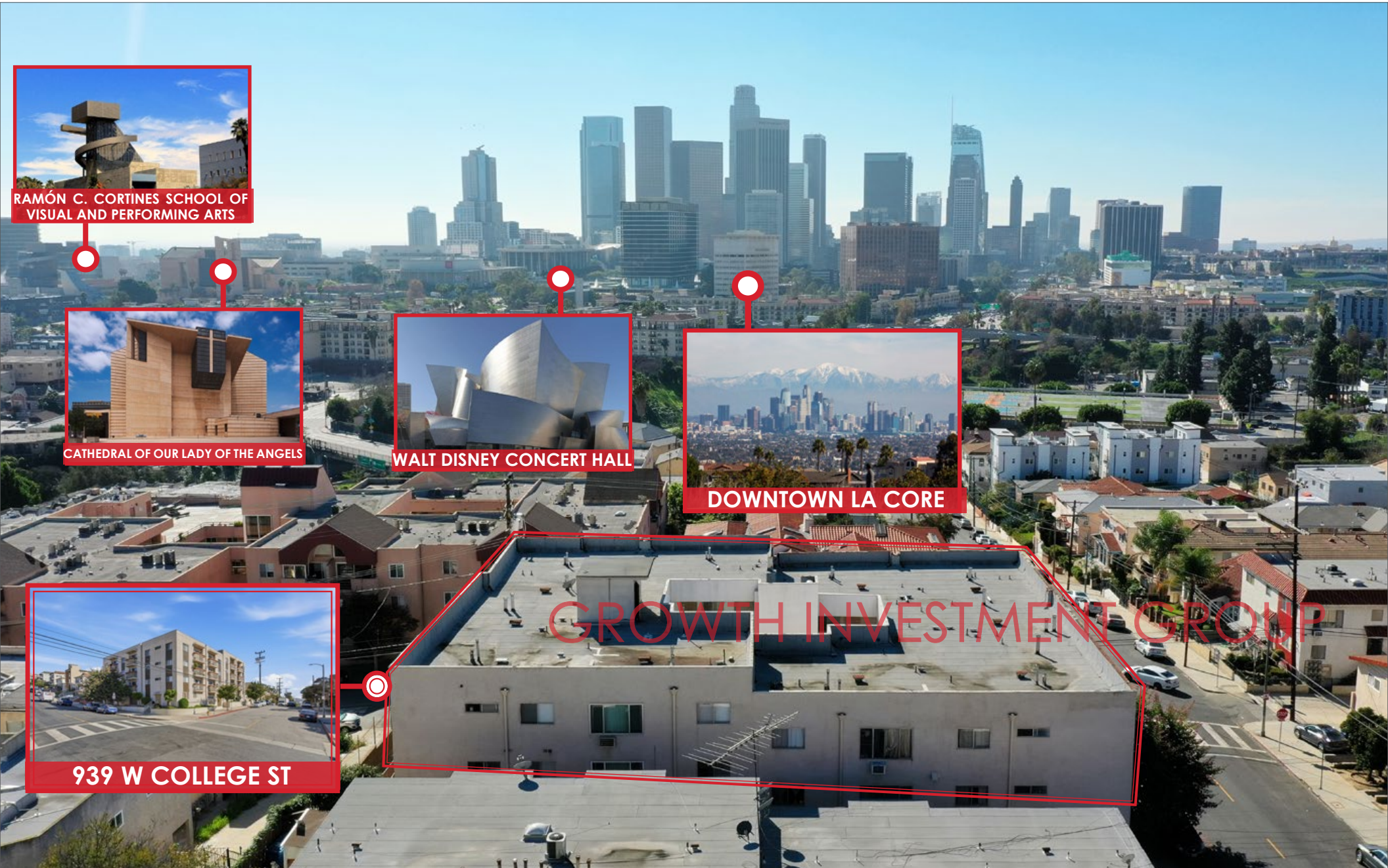
ELYSIAN PARK



939 W COLLEGE ST

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Aerial Photos



Aerial Photos



Aerial Photos



LA CITY HALL



CATHEDRAL OF OUR LADY OF THE ANGELS



WALT DISNEY CONCERT HALL



CHINATOWN



DOWNTOWN LA CORE



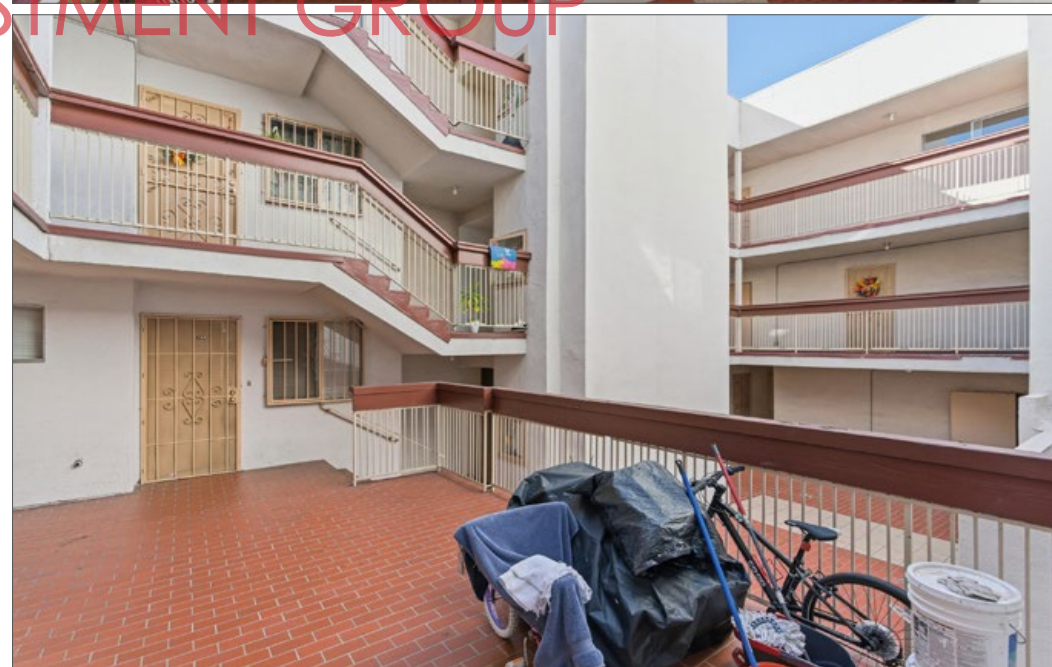
939 W COLLEGE ST

Property Photos

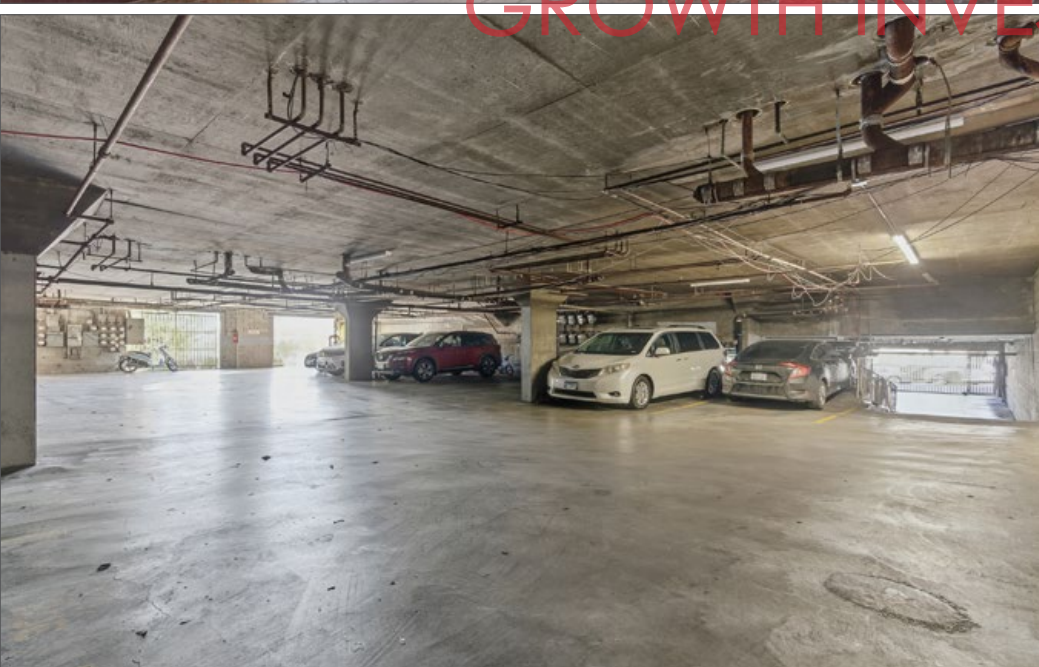


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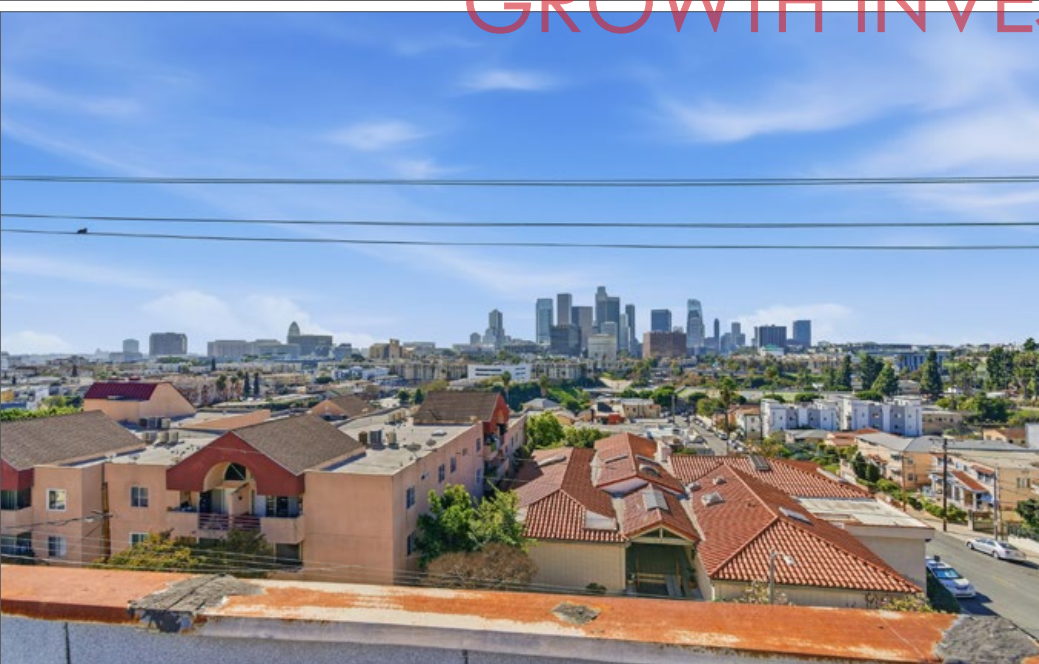
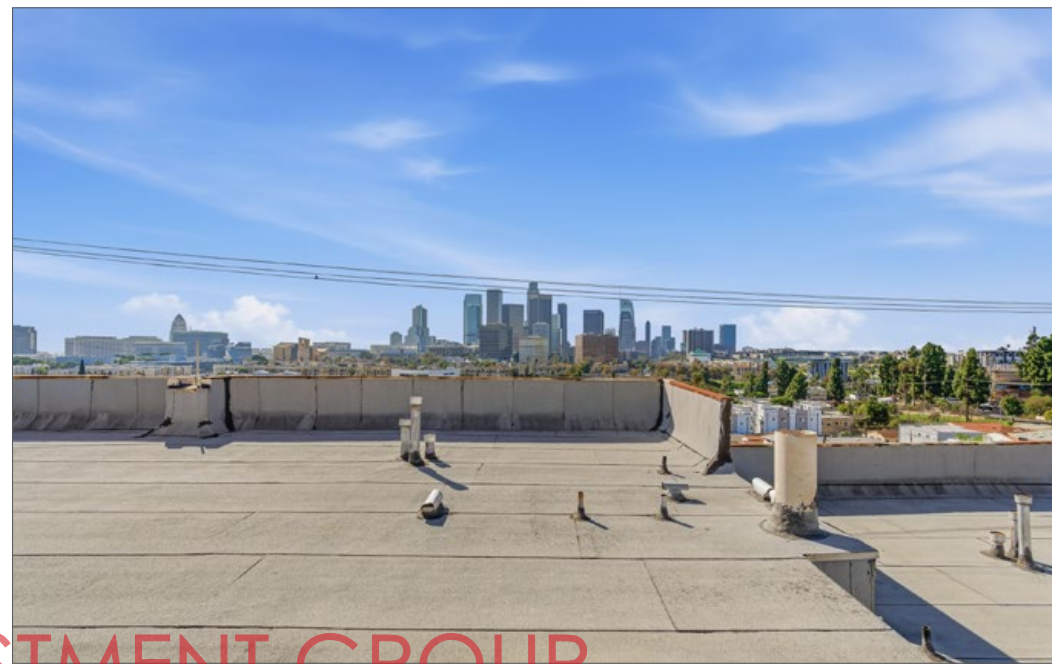
Property Photos



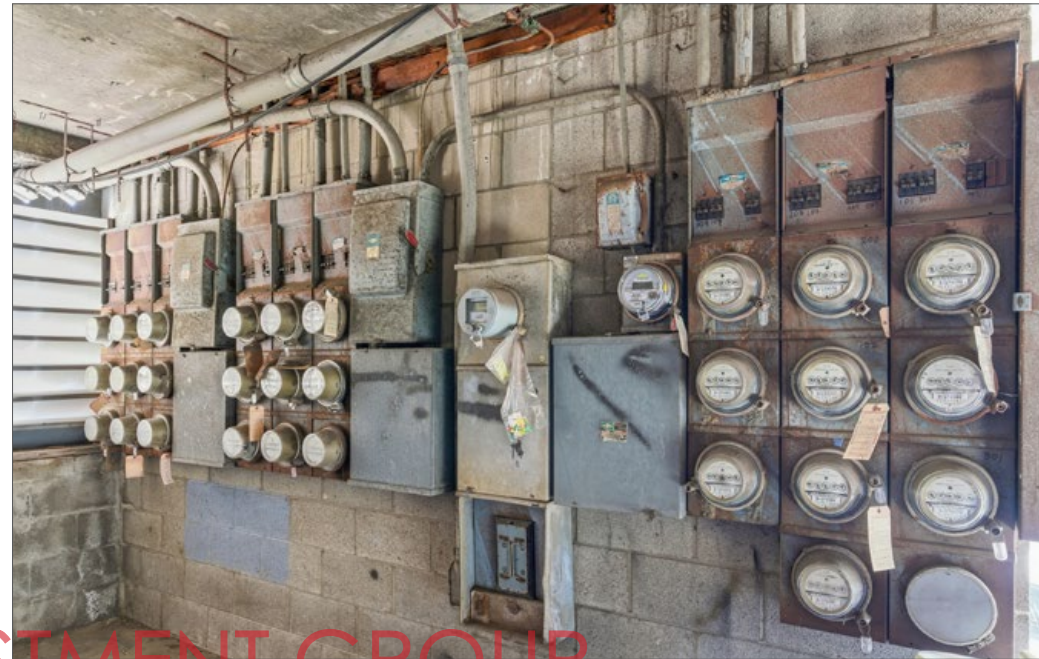
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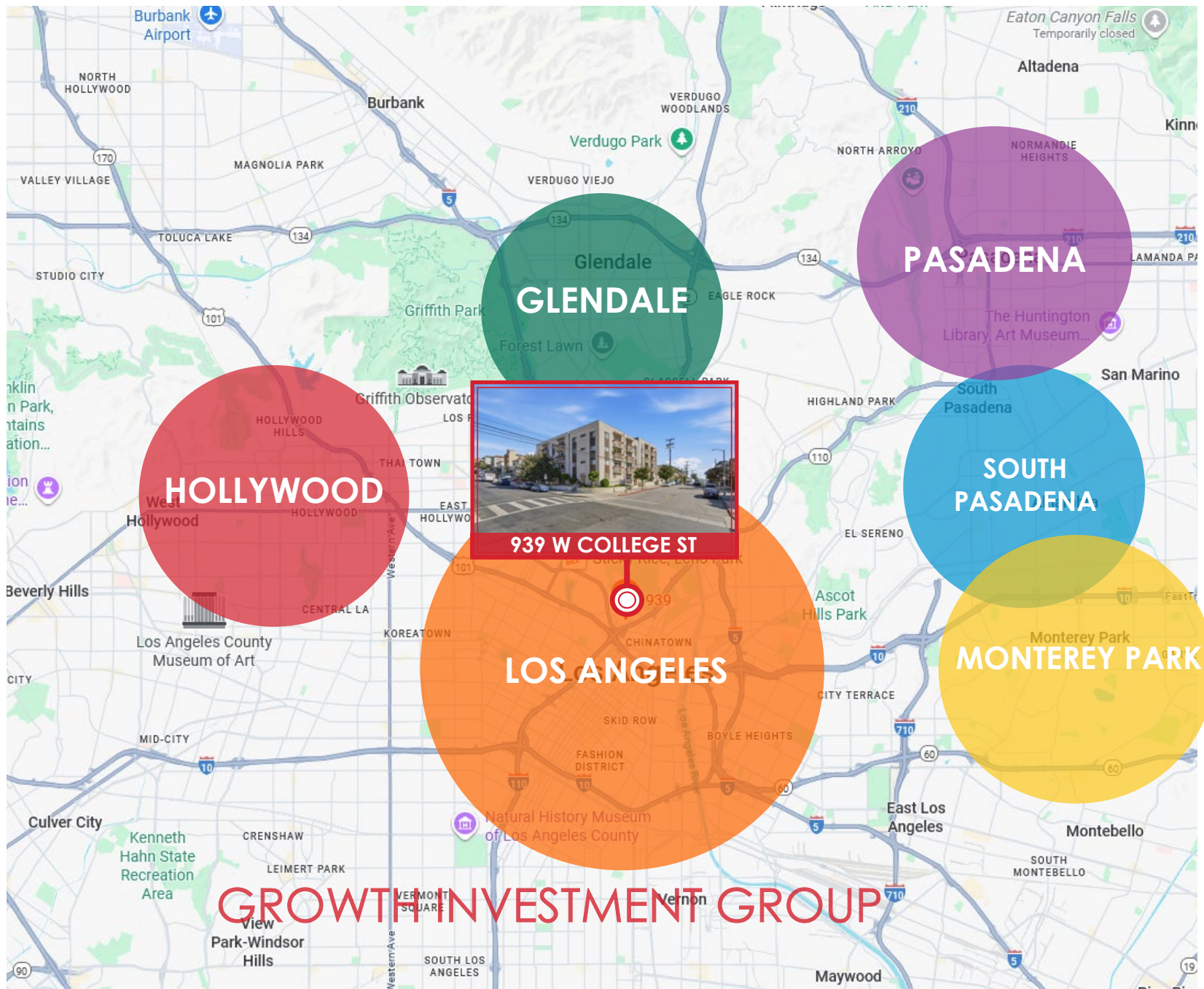


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Local Map







02. FINANCIALS

Financial Analysis - SELLER MAY CARRY SCENARIO

* SELLER RESERVES THE RIGHT TO REJECT ANY SELLER FINANCING OFFER FOR ANY REASON.

Investment Overview			Unit Mix and Rent Schedule					
Price	\$	5,790,000	Units	Type	Avg. Current Rent	Total Rent	Proforma Rent	Total Proforma Rent
Price Per Unit	\$	199,700	3	3B + 2B	\$ 1,687	\$ 5,062	\$ 2,800	\$ 8,400
Price Per SF	\$	255	20	2B + 1B	\$ 1,387	\$ 27,732	\$ 2,500	\$ 50,000
Cap Rate		4.50%	5	1B + 1B	\$ 1,271	\$ 6,354	\$ 2,100	\$ 10,500
GRM		11.80	1	STUDIO	\$ 947	\$ 947	\$ 1,850	\$ 1,850
Proforma CAP Rate		10.79%	29			\$ 40,095		\$ 70,750
Proforma GRM		6.74						
Property Information			Income			Current	Proforma	
Building Size	22,677		Annual Gross Rent (Current/Potential)	\$ 40,095	per month	\$ 481,140	\$ 849,000	
Lot Size	12,171							
Number of Units	29		Laundry (Seller own)	\$ 800	per month	\$ 9,600	\$ 9,600	Seller own machines, all cash
Year Built	1972		Gross Scheduled Income			\$ 490,740	\$ 858,600	
Parcel(s)	5406-025-028		Vacancy Factor	2.00%		\$ (9,815)	\$ (17,172)	
Zoning	LAR4		Effective Gross Income			\$ 480,925	\$ 841,428	
Parking	29		Expenses			Current	Proforma	
Proposed Financing (Seller Carry)			Operating Expenses (Current/Potential)					
Down Payment	\$2,316,000		New Property Taxes	1.187380%		\$ 68,749	\$ 68,749	per tax assessor
Approximate Loan Amount	\$3,474,000		Direct Assessments			\$ 3,199	\$ 3,199	per tax assessor
Interest Rate	4.500%		Insurance	\$ 951	per unit	\$ 27,592	\$ 27,592	2025
Loan To Value	60.0%		On-Site Manager	\$ 1,200	per month	\$ 14,400	\$ 14,400	Current
Annual Debt Service (IO)	\$156,330		RSO & License	\$ 65	per unit	\$ 3,839	\$ 3,839	2025
Debt Coverage Ratio	1.67		DWP	\$ 3,655	per month	\$ 43,861	\$ 43,861	2025
Year-1 Net Cash-Flow	\$ 104,197		Gas	\$ 809	per month	\$ 9,704	\$ 9,704	2025
Year-1 Principal Reduction	\$0		Trash	\$ 1,624	per month	\$ 19,492	\$ 19,492	2025
Total Year-1 Cash Flow	\$104,197		Gardener & Cleaning	\$ 120	per month	\$ 1,440	\$ 1,440	2025
Year-1 Cash-On-Cash Return	4.50%		Repair & Maintenance	\$ 2,108	per month	\$ 25,294	\$ 21,750	2025
Loan Type	New Seller Carry, 3 year fixed, Interest Only, Balloon Payment, Secured by 1st TD against the property		Plumbing	\$ 161	per month	\$ 1,935	\$ 1,935	2025
			Pest Control	\$ 74	per month	\$ 891	\$ 891	2025
			* Broker Assume that New Owner will Self Manage the building, Management Fee is omitted.					
			Total Operating Expenses	46% of EGI		\$ 220,397	\$ 216,853	
			Expenses Per SF			\$ 9.72	\$ 9.72	
						Current	Proforma	Est. UPSIDE
			Net Operating Income			\$ 260,527	\$ 624,575	140%

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Unit Mix and Rent Schedule

Price	\$	5,790,000	Units	Type	Avg. Current Rent	Total Rent	Proforma Rent	Total Proforma Rent	
Price Per Unit	\$	199,700	3	3B + 2B	\$ 1,687	\$ 5,062	\$ 2,800	\$ 8,400	
Price Per SF	\$	255	20	2B + 1B	\$ 1,387	\$ 27,732	\$ 2,500	\$ 50,000	
Cap Rate		4.50%	5	1B + 1B	\$ 1,271	\$ 6,354	\$ 2,100	\$ 10,500	
GRM		11.80	1	STUDIO	\$ 947	\$ 947	\$ 1,850	\$ 1,850	Est. UPSIDE
Proforma CAP Rate		10.79%	29			\$ 40,095		\$ 70,750	76%
Proforma GRM		6.74							

Property Information

Building Size	22,677	Laundry (Seller own)	\$ 800 per month	\$ 9,600	\$ 9,600	Seller own machines, all cash
Lot Size	12,171	Gross Scheduled Income		\$ 490,740	\$ 858,600	
Number of Units	29	Vacancy Factor	2.00%	\$ (9,815)	\$ (17,172)	
Year Built	1972	Effective Gross Income		\$ 480,925	\$ 841,428	
Parcel(s)	5406-025-028					
Zoning	LAR4	Expenses		Current	Proforma	
Parking	29	Operating Expenses (Current/Potential)				

Proposed Financing (Market financing)

Down Payment	\$3,184,500	Insurance	\$ 951 per unit	\$ 27,592	\$ 27,592	2025
Approximate Loan Amount	\$2,605,500	On-Site Manager	\$ 1,200 per month	\$ 14,400	\$ 14,400	Current
Interest Rate	6.000%	RSO & License	\$ 65 per unit	\$ 3,839	\$ 3,839	2025
Loan To Value	45.0%	DWP	\$ 3,655 per month	\$ 43,861	\$ 43,861	2025
Annual Debt Service P&I	\$187,455	Gas	\$ 809 per month	\$ 9,704	\$ 9,704	2025
Debt Coverage Ratio	1.39	Trash	\$ 1,624 per month	\$ 19,492	\$ 19,492	2025
Year-1 Net Cash-Flow	\$ 73,072	Gardener & Cleaning	\$ 120 per month	\$ 1,440	\$ 1,440	2025
Year-1 Principal Reduction	\$31,996	Repair & Maintenance	\$ 2,108 per month	\$ 25,294	\$ 21,750	2025
Total Year-1 Cash Flow	\$105,068	Plumbing	\$ 161 per month	\$ 1,935	\$ 1,935	2025
Year-1 Cash-On-Cash Return	3.30%	Pest Control	\$ 74 per month	\$ 891	\$ 891	2025
Loan Type	new 5-year fixed market loan, 5-year term, 30-year amortization, Buyer to Verify	* Broker Assume that New Owner will Self Manage the building, Management Fee is omitted.				
		Total Operating Expenses	46% of EGI	\$ 220,397	\$ 216,853	
		Expenses Per SF		\$ 9.72	\$ 9.72	

Expenses		Current	Proforma	
GROWTH INVESTMENT				
Operating Expenses (Current/Potential)				
New Property Taxes	1.187380%	\$ 68,749	\$ 68,749	per tax assessor
Direct Assessments		\$ 3,199	\$ 3,199	per tax assessor
Insurance	\$ 951 per unit	\$ 27,592	\$ 27,592	2025
On-Site Manager	\$ 1,200 per month	\$ 14,400	\$ 14,400	Current
RSO & License	\$ 65 per unit	\$ 3,839	\$ 3,839	2025
DWP	\$ 3,655 per month	\$ 43,861	\$ 43,861	2025
Gas	\$ 809 per month	\$ 9,704	\$ 9,704	2025
Trash	\$ 1,624 per month	\$ 19,492	\$ 19,492	2025
Gardener & Cleaning	\$ 120 per month	\$ 1,440	\$ 1,440	2025
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Total Operating Expenses	46% of EGI	\$ 220,397	\$ 216,853	
Expenses Per SF		\$ 9.72	\$ 9.72	
		Current	Proforma	Est. UPSIDE
Net Operating Income		\$ 260,527	\$ 624,575	140%

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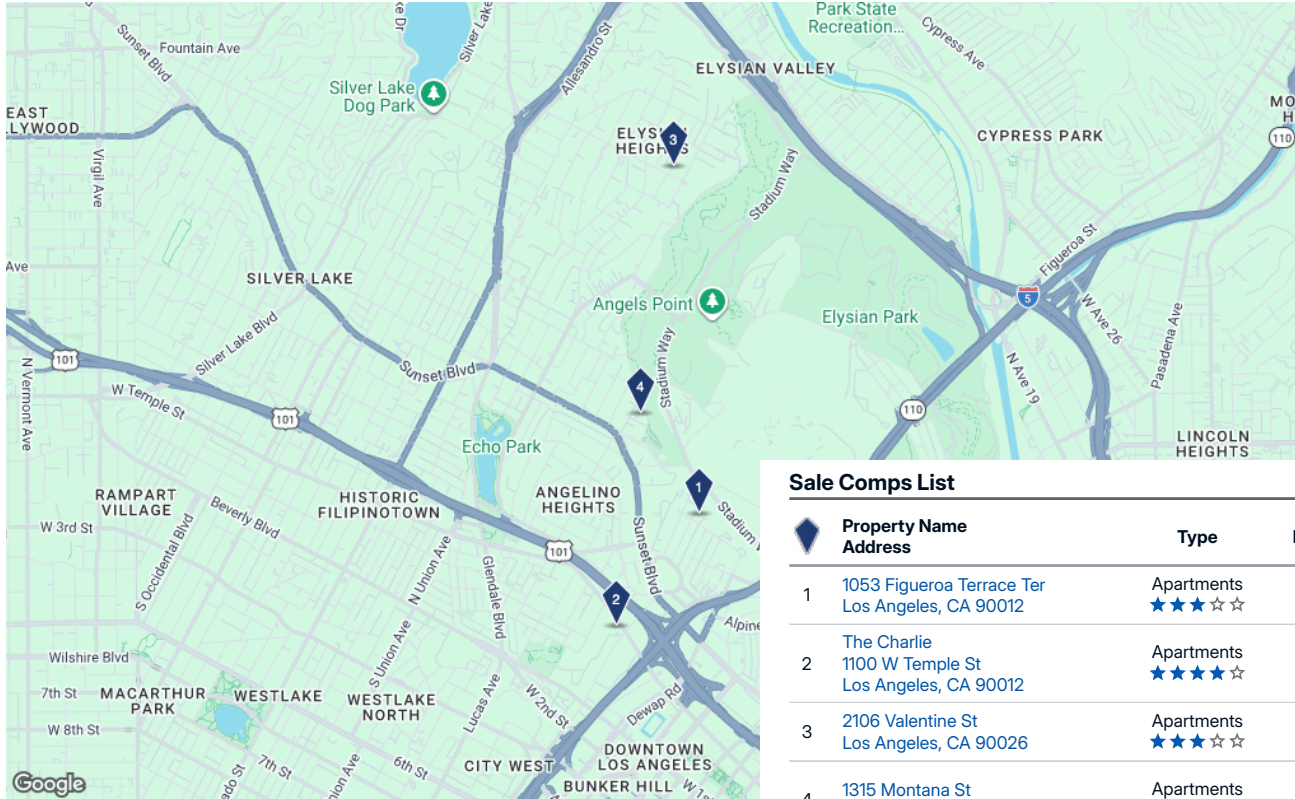
Unit No.	Unit Type	Current Rent	Proforma Rent	Tenant Name	Unit Updated (Buyer to Verify)	Lease End Date	Last Rent Increase Date	Previous Rent Before Last Rent Increase
101	2B + 1B	1,326.13	\$ 2,500	Juliet K		Month to month	1/1/2026	1,287.50
102	2B + 1B	2,088.84	\$ 2,500	Ruby L	Yes	Month to month	1/1/2026	2,028.00
103	1B + 1B	1,606.80	\$ 2,100	Elisabet H		Month to month	1/1/2026	1,560.00
104	2B + 1B	1,088.30	\$ 2,500	Petre P		Month to month	1/1/2026	1,056.60
105	2B + 1B	1,166.48	\$ 2,500	Maria M		Month to month	1/1/2026	1,132.50
106	2B + 1B	1,670.66	\$ 2,500	Julio R		Month to month	1/1/2026	1,622.00
107	2B + 1B	2,018.80	\$ 2,500	Gladis A	Yes	Month to month	1/1/2026	1,960.00
108	3B + 2B	2,116.65	\$ 2,800	Brian E	Yes	Month to month	1/1/2026	2,055.00
109	2B + 1B	1,163.90	\$ 2,500	Heng E.		Month to month	1/1/2026	1,130.00
110	STUDIO	946.88	\$ 1,850	Roger R.		Month to month	1/1/2026	919.30
201	2B + 1B	1,142.89	\$ 2,500	Luis V.		Month to month	1/1/2026	1,109.60
202	2B + 1B	1,188.62	\$ 2,500	Bonmy P.		Month to month	1/1/2026	1,154.00
203	1B + 1B	1,180.38	\$ 2,100	Bridgette C.		Month to month	1/1/2026	1,146.00
204	2B + 1B	1,254.33	\$ 2,500	Sokheng M.		Month to month	1/1/2026	1,217.80
205	2B + 1B	1,227.55	\$ 2,500	Ingrid M.		Month to month	1/1/2026	1,191.80
206	2B + 1B	1,946.70	\$ 2,500	Christine V.	Yes	Month to month	1/1/2026	1,890.00
207	2B + 1B	1,275.76	\$ 2,500	Kuang Z.		Month to month	1/1/2026	1,238.60
208	1B + 1B	1,079.44	\$ 2,100	Jonathan R.		Month to month	1/1/2026	1,048.00
209	2B + 1B	1,208.19	\$ 2,500	David A.		Month to month	1/1/2026	1,173.00
210	2B + 1B	1,255.36	\$ 2,500	Varinthorn C.		Month to month	1/1/2026	1,218.80
301	2B + 1B	1,205.10	\$ 2,500	Tyler W.		Month to month	1/1/2026	1,170.00
302	3B + 2B	1,361.45	\$ 2,800	Xuhuang Y.		Month to month	1/1/2026	1,321.80
303	3B + 2B	1,584.14	\$ 2,800	Yue H.		Month to month	1/1/2026	1,538.00
304	2B + 1B	1,063.68	\$ 2,500	Weihiang H.		Month to month	1/1/2026	1,032.70
305	2B + 1B	1,088.30	\$ 2,500	Varavot P.		Month to month	1/1/2026	1,056.60
306	2B + 1B	2,152.70	\$ 2,500	Elisabet H.	Yes	Month to month	1/1/2026	2,090.00
307	1B + 1B	1,160.81	\$ 2,100	Cathy K.		Month to month	1/1/2026	1,127.00
308	1B + 1B	1,326.13	\$ 2,100	Merlyn P.		Month to month	1/1/2026	1,287.50
309	2B + 1B	1,200.00	\$ 2,500	Cesar - MANAGER FREE RENT		Month to month	1/1/2026	1,200.00
TOTAL		\$ 40,095	\$ 70,750					

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#Units	Unit Type	Average Rent	Proforma Rent
3	3B + 2B	\$ 1,687	\$ 2,800
20	2B + 1B	\$ 1,387	\$ 2,500
5	1B + 1B	\$ 1,271	\$ 2,100
1	STUDIO	\$ 947	\$ 1,850

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Sales Comparable - past 12 months (from Jan 2025- nearby subject - buyer to verify)



Sale Comps List

	Property Name Address	Type	Built/Renovated	Size (% Vacant)	Sale Date	Price	Cap Rate
1	1053 Figueroa Terrace Ter Los Angeles, CA 90012	Apartments ★★★★☆	1992	5 Units	3/28/2025	\$1,548,888 (\$309,778.00/Unit)	6.86% Actual
2	The Charlie 1100 W Temple St Los Angeles, CA 90012	Apartments ★★★★☆	2022	54 Units	11/7/2025	\$17,550,000 (\$325,000.00/Unit)	-
3	2106 Valentine St Los Angeles, CA 90026	Apartments ★★★★☆	1922	4 Units	5/9/2025	\$1,525,000 (\$381,250.00/Unit)	7.11% Pro Forma
4	1315 Montana St Los Angeles, CA 90026	Apartments ★★★☆☆	1960	10 Units	8/28/2025	\$2,640,000 (\$264,000.00/-Unit)	5.18% Actual

Sale Comparables Summary Statistics

Sale Attributes	Low	Average	Median	High
Sale Price	\$1,525,000	\$5,815,972	\$2,094,444	\$17,550,000
Sale Price Per Unit	\$264,000	\$318,683	\$317,389	\$381,250
Cap Rate	5.2%	6.4%	6.9%	7.1%
Land Price Per SF	\$209	\$597	\$258	\$1,119
Property Attributes	Low	Average	Median	High
Units	4	18	7	54
Year Built	1922	1974	1976	2022
Stories	2	4	3	8
Vacancy At Sale	3.5%	21.4%	5.2%	75.0%
Star Rating	★★★★☆ 2	★★★★☆ 3	★★★★☆ 3	★★★★☆ 4

Sales Comparable - past 12 months (buyer to verify)

No	Address	City	Year Built	Price	# Units	Size	Lot Size	Price/Unit	Price/SF	Sale Date
SUBJECT	939 W College St	Los Angeles	1972	\$ 5,790,000	29	22,677	12,171	\$ 199,655	\$ 255	SUBJECT
1	1053 Figueroa Terrace	Los Angeles	1992	\$1,548,888	5	7,658	7,405	\$ 309,778	\$ 202	3/28/2025
2	1100 W Temple St	Los Angeles	2022	\$17,550,000	54	46,021	15,682	\$ 325,000	\$ 381	11/6/2025
3	2106 Valentine St	Los Angeles	1922	\$1,525,000	4	3,528	6,839	\$ 381,250	\$ 432	5/9/2025
4	1315 Montana St	Los Angeles	1960	\$2,640,000	10	5,152	9,032	\$ 264,000	\$ 512	8/28/2025
TOTAL				\$23,263,888	73	62,359				
						AVERAGE		\$ 318,683	\$ 373	



03. MARKET OVERVIEW

Chinatown, Los Angeles

939 W College St is situated in Solano Canyon, one of Los Angeles' best-kept secrets. This historic residential enclave offers a rare combination of "hillside serenity" and "urban proximity," making it a high-demand pocket for a diverse tenant base ranging from young professionals to long-term families.

□ THE "DODGER STADIUM" EFFECT

Living within walking distance (approx. 0.6 miles) of Dodger Stadium is a premier lifestyle amenity in Los Angeles.

Reliable Demand: Proximity to the stadium ensures a constant draw for tenants who value being at the epicenter of LA's sports culture.

Game-Day Advantage: As stadium traffic becomes increasingly difficult, properties that offer "walk-to-the-game" access command a significant rental premium and maintain near-zero vacancy rates.

□ ELYSIAN PARK: LA'S HISTORIC BACKYARD

Directly bordering the neighborhood to the north, Elysian Park (the city's oldest and second-largest park) serves as a 600-acre amenity for residents.

Outdoor Lifestyle: Tenants have immediate access to miles of hiking trails, the Chavez Ravine Arboretum, and panoramic "secret" vistas of the DTLA skyline.

The "Green" Premium: In a high-density city like LA, units located next to major green spaces consistently see higher long-term appreciation and attract "stickier," long-term tenants.

□ The Solano Canyon & Chinatown Micro-Market

While technically part of the 90012 zip code, Solano Canyon feels

like a private village tucked between the hills and the city.

Strategic Connectivity: The property is strategically positioned between Chinatown and Echo Park. This allows owners to capture the "cool factor" of Echo Park's nightlife and the cultural/culinary explosion currently happening in Chinatown.

Transit-Oriented Growth: With a Walk Score of 85 and proximity to the Chinatown Metro Station and Union Station, the property is perfectly positioned for the "car-free" lifestyle increasingly adopted by modern LA renters.

The "Olympics" Tailwinds: As Los Angeles prepares for the 2028 Olympic Games, the surrounding infrastructure (transit, park revitalizations, and local business grants) is seeing unprecedented investment, ensuring this neighborhood remains a primary beneficiary of the city's growth.

□ SCARCITY & BARRIERS TO ENTRY

Solano Canyon is geographically constrained by hills and the 110 Freeway, meaning no new large-scale competition can easily be built in this immediate pocket. An investor at 939 W College St is acquiring a significant "stake" in a supply-constrained neighborhood, ensuring long-term rent stability and outsized capital appreciation.



Market Overview



Los Angeles, officially the City of Los Angeles, often known by its initials L.A., is the most populous city in the U.S. state of California and the second-most populous in the United States, after New York City, with a population at the 2010 United States Census of 3,792,621. It has a land area of 469 square miles (1,215 km²), and is located in Southern California.

The city is the focal point of the larger Los Angeles–Long Beach–Santa Ana metropolitan statistical area and Greater Los Angeles Area region, which contain 13 million and over 18 million people in Combined statistical area respectively as of 2010, making it one of the most populous metropolitan areas in the world and the second-largest in the United States. Los Angeles is also the seat of Los Angeles County, the most populated and one of the most ethnically diverse counties in the United States, while the entire Los Angeles area itself has been recognized as the most diverse of the nation's largest cities. The city's inhabitants are referred to as Angelenos.

TRANSPORTATION AND ACCESS

The city and the rest of the Los Angeles metropolitan area are served by an extensive network of freeways and highways. The Texas Transportation Institute, which publishes an annual Urban Mobility Report, ranked Los Angeles road traffic as the most congested in the United States in 2005 as measured by annual delay per traveler.

Among the major highways that connect LA to the rest of the nation include Interstate 5, which runs south through San Diego to Tijuana in Mexico and north through Sacramento, Portland, and Seattle to the Canadian border; Interstate 10, the southernmost east–west, coast-to-coast Interstate Highway in the United States, going to Jacksonville, Florida; and U.S. Route 101, which heads to the California Central Coast, San Francisco, the Redwood Empire, and the Oregon and Washington coasts.

The LA County Metropolitan Transportation Authority and other agencies operate an extensive system of bus lines, as well as subway and light rail

lines across Los Angeles County, with a combined monthly ridership (measured in individual boardings) of 38.8 million as of September 2011. The majority of this (30.5 million) is taken up by the city's bus system, the second busiest in the country. The subway and light rail combined average the remaining roughly 8.2 million boardings per month. In 2005, 10.2% of Los Angeles commuters rode some form of public transportation.

The city's subway system is the ninth busiest in the United States and its light rail system is the country's second busiest. The rail system includes the Red and Purple subway lines, as well as the Gold, Blue, Expo, and Green light rail lines. The Metro Orange and Silver lines are bus rapid transit lines with stops and frequency similar to those of light rail. The city is also central to the commuter rail system Metrolink, which links Los Angeles to all neighboring counties as well as many suburbs.

EDUCATION

There are three public universities located within the city limits: California State University, Los Angeles (CSULA), California State University, Northridge (CSUN) and University of California, Los Angeles (UCLA). Private colleges in the city include the American Film Institute Conservatory, Alliant International University, Biola University, Charles R. Drew University of Medicine and Science, Fashion Institute of Design & Merchandising's Los Angeles campus (FIDM), National University of California, Occidental College ("Oxy"), Southwestern Law School, and University of Southern California (USC).



Demographic & Income Profile (1 mile radius)

Summary	Census 2020	2025	2030
Total Population	38,126	39,834	42,286
Total Households	16,586	17,992	19,588
Family Households	7,336	7,674	8,515
Average Household Size	2.13	2.06	2.02
Owner Occupied Housing Units	1,639	1,730	1,817
Renter Occupied Housing Units	14,947	16,262	17,771
Median Age	35.5	36.6	37.9

Households by Income	2025		2030	
	Number	Percent	Number	Percent
Median Household Income	\$77,420	-	\$83,960	-
Average Household Income	\$104,870	-	\$114,972	-
Per Capita Income	\$46,432	-	\$52,274	-