City National **Ladder Up**℠
Home Loan Grant

YOU MAY BE ELIGIBLE FOR A GRANT UP TO $20,000[1]

Our Ladder Up Home Loan Grant is designed to make your dream of owning a home a reality. City National offers a grant up to $20,000 that may be used for down payment, closing costs or buying down the rate.[2] Up to $50,000 available for purchase transactions in select areas.

ELIGIBILITY REQUIREMENTS

- Property must be in a qualifying market in California, New York or New Jersey.
- Loans must be secured by a first lien on a 1- to 4-unit residential dwelling that is the borrower's primary residence.
- Minimum 660 credit score required.
- Income limits apply and vary by area.[3]
- Borrower must complete a HUD-approved homebuyer education course.

CITY NATIONAL BANK
AN RBC COMPANY

Continued on the next page

Build a Legacy with Homeownership

For more than 70 years, our dedication to people and relationships has remained the starting point for everything we do. We are committed to making housing security and homeownership more accessible, because everyone should have an equal opportunity to achieve the dream of homeownership.

We understand that the homebuying process can be complex. That’s why we’re here to guide you step by step and work together to help you achieve your homeownership goals.

Contact Me

Jeremy Colonna
External Loan Officer
Mortgage Banking

(562) 682-5606
Jeremy.Colonna@cnb.com
1244850

All loans and lines of credit are subject to credit and property review and approval. Loans must be secured by a first lien on a 1- to 4-unit residential dwelling. Additional terms and conditions apply. Not all applicants will qualify. All stated rates, terms and discounts are subject to change without notice.

[1] If receiving a grant, you may not receive cash back at closing. Lender grant is available only on closed transactions when all conditions have been met. Borrowers may receive only one grant under the program every 36 months. This grant is non-transferrable, cannot be applied retroactively, and may not be redeemed for cash. Additional terms and conditions apply. This is not a loan approval or a commitment to lend. Depending on your tax situation, the grant may be taxable income to you. If taxable, City National will send a tax reporting form. City National does not give tax advice. You should consult with a tax advisor on the potential effects of this grant on your taxes. To be eligible for a grant up to $50,000, the property must be located in a majority Black or Hispanic census tract in the Los Angeles-Long Beach-Glendale, CA Metropolitan Statistical Area/ Metropolitan Division (MSA/MD).

[2] Additional requirements apply.

[3] Income limits apply based on the census tract in which the subject property is located.

EQUAL HOUSING LENDER NMLSR #536994