

CA DECLARATION OF BIDDER ELIGIBILITY

As the prospective purchaser or as an authorized agent of the prospective purchaser of real property located at , (the "Property"), 1100 Wilshire Boulevard #1812, Los Angeles, CA 90017

I, _____, declare that the bid to purchase the Property satisfies the following "eligible bidder" requirements under Section 2924p(b)(2) of the California Civil Code:

(Please check the box that applies. Note: Only one box may be checked.)

I am a natural person who is purchasing the Property as my primary residence and who declares ALL the following:

(i) I will occupy the Property as my primary residence within 60 days of the trustee's deed being recorded;

(ii) I will maintain the occupancy for at least one year

(iii) I am not any of the following:

(a) A mortgagor or trustor;

(b) A child, spouse, or parent of the mortgagor or trustor;

(c) A grantor of a living trust that was named in the title to the property when the notice of default was recorded;

(d) An employee, officer, or member of the mortgagor or trustor; or

(e) A person with an ownership interest in the mortgagor, unless the mortgagor is a publicly traded company; and

(iv) I am not acting as the agent of any other person or entity in purchasing the Property.

The prospective purchaser, _____, is a nonprofit corporation under Section 2924p(b)(2)(B) of the California Civil Code that satisfies the following requirements:

(i) The nonprofit corporation has a determination letter from the Internal Revenue Service affirming its tax-exempt status pursuant to Section 501(c)(3) of the Internal Revenue Code and is not a private foundation as that term is defined in Section 509 of the Internal Revenue Code;

(ii) The nonprofit corporation is based in California;

(iii) All of the board members of the nonprofit corporation have their primary residence in California; and,

(iv) The primary activity of the nonprofit corporation is the development and preservation of affordable rental or home ownership housing in California.

- The prospective purchaser, _____, is a community land trust based in California, as defined in clause (ii) of subparagraph (C) of paragraph (11) of subdivision (a) of Section 402.1 of the Revenue and Taxation Code.

- The prospective purchaser, _____, is a limited-equity housing cooperative, as defined in Section 817 of the California Code, which is based in California.

- The prospective purchaser, _____, is the State of California, the Regents of the University of California, a county, city, district, public authority, or public agency, or another political subdivision or public corporation in the State of California.

I declare under penalty of perjury of the State of _____ that the foregoing is true and correct. Furthermore, I agree provide documentation supporting the above statements, as requested, by the seller, selling agent, closer, and/or any governing entity. By signing this declaration I am stating that I have the authority or have been granted the authority to enter into a binding agreement for myself or the entity represented above.

Signature

Date and Time

I, _____, acknowledge the receipt of this declaration included with the purchase offer for the real property identified above:

Listing Agent Signature

Date and Time

Note to Agent: A copy of this executed acknowledgement should be sent back to the buyer within 24 hours of receipt of offer.