

Current Borrower(s) on loan:		Check if does not apply: <input type="checkbox"/>
Name:		For VA Loans Only: <input type="checkbox"/> Check here if you used your entitlement <input type="checkbox"/> Check here if your entitlement will remain with the Property
Mailing Address:		
City:		
State:	Zip:	
Phone:		
Email:		

Reason for Assumption:	
<input type="checkbox"/>	Sale/Gift of Property*
<input type="checkbox"/>	Divorce**
<input type="checkbox"/>	Death***
<input type="checkbox"/>	Other (i.e. unmarried borrowers or family transfer) <i>Please specify</i>

*In some assumption scenarios, you may be responsible for paying state/county/city deed taxes.

**In the case of a Divorce and/or Releases of Liability, a recorded Quit Claim Deed prior to completion of the assumption is required. The divorce/property settlement agreement must reflect who is awarded the property.

***In the case of a deceased borrower, necessary documents including the death certificate, proof of inheritance and probate affidavit may be required.

Any monies which may be held by Lender as escrow deposits for the purposes of taxes, assessments, fire, or other insurance premiums, or any other purposes for which deposits are being required by Lender will be transferred to the Transferee upon the execution of the Assumption and Release of Liability Agreement.

Please provide the name(s) of Assuming Applicants

Name of Assuming Applicants:	
Name:	Relationship with Current Borrower(s) Please Check <input type="checkbox"/> Not Related <input type="checkbox"/> Related (<i>Mother, Father, Son, Daughter, Sister, Brother</i>) <input type="checkbox"/> Former Spouse <input type="checkbox"/> Other (<i>Please Specific</i>): Click or tap here to enter text.
Mailing Address:	
City:	
State: Zip:	
Phone:	
Email:	

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Mailing Address:	
City:	
State: Zip:	
Phone:	
Email:	

Assumption Applicants:

If the applicant(s) move forward with the assumption of the loan, the approval may depend on credit and income qualification and is not guaranteed even if they are a current borrower on the loan.

Request and Authorization for Assumption:

I would like to move forward with the assumption of my loan. I understand that approval may depend on the credit and income qualification of the person(s) assuming my loan and approval is not guaranteed. I understand that if approved, the assumption will release me from all liability of my mortgage and ownership of my property, if applicable and as determined by investor guidelines. I authorize Freedom Mortgage Corporation to initiate the assumption process and discuss with the applicants any information about my loan that will pertain to the assumption process, including principal balance, monthly payment, interest rate, and terms of my mortgage.

Print Name Date

You may return this completed form by emailing assumptionteam@freedommortgage.com or mail to Freedom Mortgage Corporation, ATTN Assumption Department at 11988 Exit 5 Pkwy Bldg 4, Fishers, IN 46037. Please reference your loan number on your documents.

Please do not hesitate to contact us with any questions at 855-690-5900 Ext 1363 Monday through Friday from 8:00 am – 5:00 pm Eastern Standard Time.

Freedom Mortgage Assumptions Department
NMLS# 2767