



SolarLease

**AMENDMENT**

3055 Clearview Way, San Mateo, CA 94402  
 T (888) SOL-CITY F (650) 560-6460 SOLARCITY.COM

**SUMMARY**

Date: 4/20/2015

| Customer Name and Address  | Customer Name | Installation Location                           | Contractor License    |
|--|---------------|---|-----------------------|
| <b>Joel Schoonmaker<br/>21961 Peppercorn Dr<br/>Saugus, CA 91350</b> |               | <b>21961 Peppercorn Dr<br/>Saugus, CA 91350</b> | <b>CA CSLB 888104</b> |
| <b>Estimated Solar Energy Production</b>                             |               |   |                       |
| First Year Annual Production:  |               | 9,557 kWh                                       |                       |
| Initial Term Total Production:                                       |               | 182,332 kWh                                     |                       |
| <b>Payment Terms</b>   |               |   |                       |
| Amount Due at Contract Signing:                                      |               | \$0   |                       |
| Amount Due when Installation Begins:                                 |               | \$0.00  |                       |
| Amount Due following Bldg. Inspection:                               |               | \$0.00  |                       |
| Estimated Price per kWh First Year:                                  |               | \$0.1423  |                       |
| Annual Increase:   |               | 2.90%   |                       |
| First Year Monthly SolarCity Bill:                                   |               | \$113.33  |                       |
| Lease Term   |               | 20 Years  |                       |

1. The SolarLease Agreement between SolarCity and You, (the "Agreement") including the Summary and Exhibits to that Agreement, are hereby amended as follows:
  - a. The Summary is hereby amended as set forth above.
  - b. Section 3 of the Agreement, "System Description" is replaced in its entirety with the following:

|                                       |
|---------------------------------------|
| 6.240 kW DC (STC) photovoltaic system |
| Photovoltaic Modules                  |
| Inverter(s)                           |
| Mounting system                       |
| Monitoring system                     |
| Electric meter number:                |
| Extras:                               |
| Standard PowerGuide                   |

- c. Section 4 of the Agreement, "Lease Payments; Amounts" is replaced in its entirety with the following:



**A. Amounts Due at Lease Signing, Installation and Building Inspection:**Payments Due at Signing:

Amount Due at Lease Signing: \$0.00

Delivery/Installation Fee: \$0.00**Total Due at Lease Signing: \$0.00**Payments Due at Installation: \$0.00Payments Due after Building Inspection: \$0.00**B. Monthly Payments:**

Your first monthly payment is \$103.97, followed by 11 monthly payments of \$103.97 each, followed by 12 monthly payments of \$106.99 each, followed by 12 monthly payments of \$110.09 each, followed by 12 monthly payments of \$113.28 each, followed by 12 monthly payments of \$116.57 each, followed by 12 monthly payments of \$119.95 each, followed by 12 monthly payments of \$123.43 each, followed by 12 monthly payments of \$127.01 each, followed by 12 monthly payments of \$130.69 each, followed by 12 monthly payments of \$134.48 each, followed by 12 monthly payments of \$138.38 each, followed by 12 monthly payments of \$142.39 each, followed by 12 monthly payments of \$146.52 each, followed by 12 monthly payments of \$150.77 each, followed by 12 monthly payments of \$155.14 each, followed by 12 monthly payments of \$159.64 each, followed by 12 monthly payments of \$164.27 each, followed by 12 monthly payments of \$169.03 each, followed by 12 monthly payments of \$173.93 each, followed by 12 monthly payments of \$178.97 each.

Your total lease payments, excluding tax, are **\$33,186.00**. Your estimated average monthly tax payments are \$12.44.

Your first Monthly Payment is due on the first day of the first full calendar month following the Interconnection Date. After your first Monthly Payment, future Monthly Payments (and any applicable taxes) are due on the first day of the calendar month.

**C. Other Charges:**

If you make your Monthly Payments by allowing us to automatically debit your checking or savings account, then you will receive a discount of \$7.50 on your Monthly Payments. The Monthly Payments listed above reflect this discount. If you do not allow the automatic debit, this discount will not be applied to your Monthly Payments and each Monthly Payment will be \$7.50 greater.

**D. Total of Payments (A+B+C):\$36,172.74**

This is the total amount you will have paid by the end of this Lease. It includes the Monthly Payments stated above and estimated taxes of \$2986.74.



**E. Purchase Option At End of Lease Term:**

If you are not in default under this Lease, you will have an option to purchase the System at the end of the Lease Term for \$24,243.01.

**F. Other Important Terms:**

See Section 2 above for additional information on the Lease Term and also see below for additional information on termination, purchase options, renewal options, maintenance responsibilities, warranties, late and default charges and prohibition on assignment without SolarCity's consent. Payments due upon installation are due immediately prior to commencement of installation.

c. The last sentence of Section 5(f) is hereby replaced in its entirety with the following:

The total estimated amount you will pay for taxes over the Lease Term is **\$2986.74**.

2. Exhibit 2 of the Agreement, the Limited Warranty, is hereby amended as follows:

a. The Table of Guaranteed Annual kWh in Section 2(c)(i) is replaced in its entirety with the following:

| Year | Guaranteed kWh | Total kWh | Guaranteed Price/kWh |
|------|----------------|-----------|----------------------|
| 2    | 18,113         | 18,113    | 0.14716              |
| 4    | 17,933         | 36,046    | 0.15738              |
| 6    | 17,754         | 53,800    | 0.16832              |
| 8    | 17,577         | 71,376    | 0.18002              |
| 10   | 17,401         | 88,778    | 0.19254              |
| 12   | 17,228         | 106,006   | 0.20592              |
| 14   | 17,056         | 123,062   | 0.22023              |
| 16   | 16,886         | 139,947   | 0.23554              |
| 18   | 16,717         | 156,665   | 0.25191              |
| 20   | 16,551         | 173,215   | 0.26942              |

b. The second and third sentences of Section 2(c)(i)A are replaced in their entirety with the following:

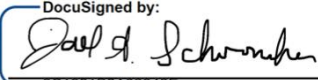
Your cumulative Actual kWh is dependent on a shading percentage of 0.00% on your Home. If this shading percentage increases, your Guaranteed Actual kWh will be reduced proportionately.



I have read this Amendment in its entirety and I acknowledge that I have received a complete copy of this Amendment. This amendment supersedes any prior amendments that are inconsistent with the subject matter contained herein.

The pricing in this Lease Amendment is valid for 30 days after 4/20/2015. If you don't sign this Lease Amendment and return it to us on or prior to 30 days after 4/20/2015, SolarCity reserves the right to reject this Lease Amendment unless you agree to our then current pricing.

Customer's Name: Joel Schoonmaker

Signature:   
9C1981B8A32943E...

Date: 4/20/2015

Customer's Name:

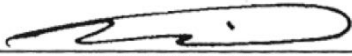
Signature: \_\_\_\_\_

Date: \_\_\_\_\_



SolarLease

SOLARCITY APPROVED

Signature: 

LYNDON RIVE, CEO

SolarLease



Date: 4/20/2015

