

SUMMARY

DATE: 6/22/2015

Todd Haynes
26152 Bellemore Dr
Ramona, CA 92065

Joshuah Haynes

26152 Bellemore Dr
Ramona, CA 92065

CA CSLB 888104

Estimated Solar Energy Production
First Year Annual Production:
Initial Term Total Production:

10,022 kWh
191,197 kWh

Payment Terms
Amount Due at Contract Signing:
Amount Due when Installation Begins:
Amount Due following Bldg. Inspection:
Estimated Price per kWh First Year:
Annual Increase:
First Year Monthly SolarCity Bill:
Lease Term

\$0
\$0.00
\$0.1500
2.90%
\$125.27
20 Years

SolarCity's Promises to You:

- SolarCity will insure, maintain, and repair the System (including the inverter) at no additional cost to you as specified in the agreement.
- SolarCity will provide 24/7 web-enabled monitoring at no additional cost to you, as specified in the agreement.
- SolarCity will provide a money-back production guarantee, as specified in the agreement.
- SolarCity will warrant your roof against leaks and restore your roof at the end of the agreement as specified in the agreement.
- The pricing in this Lease is valid for 30 days after 6/19/2015. If you don't sign this Lease and return it to us on or prior to 30 days after 6/19/2015, SolarCity reserves the right to reject this Lease unless you agree to our then current pricing.

We are confident that we deliver excellent value and customer service. AS A RESULT, YOU ARE FREE TO CANCEL ANYTIME AT NO CHARGE PRIOR TO CONSTRUCTION ON YOUR HOME.

Your Prepayment and Transfer Choices During the Term:

- If you move, you may transfer this agreement to the purchaser of your Home, as specified in the agreement.
- If you move, you may prepay the remaining payments (if any) at a discount.

Your Choices at the End of the Initial Term:

- SolarCity will remove the System at no additional cost to you.
- You can upgrade to a new System with the latest solar technology under a new contract.
- You may renew your agreement for up to ten (10) years in two (2) five (5) Year increments.
- Otherwise, the agreement will automatically renew for an additional one (1) year term at 10% less than the then-current average rate charged by your local utility.

A. Amounts Due at Lease Signing, Installation and Building Inspection:

<u>Payments Due at Signing:</u>	
Amount Due at Lease Signing:	\$0.00
Delivery/Installation Fee:	\$0.00
Total Due at Lease Signing:	\$0.00
<u>Payments Due at Installation:</u>	\$0.00
<u>Payments Due after Building Inspection:</u>	\$0.00

B. Monthly Payments:

Your first monthly payment is \$115.99, followed by 11 monthly payments of \$115.99 each, followed by 12 monthly payments of \$119.35 each, followed by 12 monthly payments of \$122.81 each, followed by 12 monthly payments of \$126.37 each, followed by 12 monthly payments of \$130.03 each, followed by 12 monthly payments of \$133.80 each, followed by 12 monthly payments of \$137.68 each, followed by 12 monthly payments of \$141.67 each, followed by 12 monthly payments of \$145.78 each, followed by 12 monthly payments of \$150.01 each, followed by 12 monthly payments of \$154.36 each, followed by 12 monthly payments of \$158.84 each, followed by 12 monthly payments of \$163.45 each, followed by 12 monthly payments of \$168.19 each, followed by 12 monthly payments of \$173.07 each, followed by 12 monthly payments of \$178.09 each, followed by 12 monthly payments of \$183.25 each, followed by 12 monthly payments of \$188.56 each, followed by 12 monthly payments of \$194.03 each, followed by 12 monthly payments of \$199.66 each.

Your total lease payments, excluding tax, are **\$37,019.88**. Your estimated average monthly tax payments are \$12.34.

Your first Monthly Payment is due on the first day of the first full calendar month following the Interconnection Date. After your first Monthly Payment, future Monthly Payments (and any applicable taxes) are due on the first day of the calendar month.

C. Other Charges:

D. Total of Payments (A+B+C) = \$39,981.47

If you make your Monthly Payments by allowing us to automatically debit your checking or savings account, then you will receive a discount of \$7.50 on your Monthly Payments. The Monthly Payments listed above reflect this discount. If you do not allow the automatic debit, this discount will not be applied to your Monthly Payments and each Monthly Payment will be \$7.50 greater.

This is the total amount you will have paid by the end of this Lease. It includes the Monthly Payments stated above and estimated taxes of \$2961.59.

assigns, "SolarCity" or "we"), covering the lease to you of the solar panel system (the "System") described below. The System will be installed by SolarCity at the address you listed above. This Lease will refer to this address as the "Property" or your "Home." This Lease is up to thirteen (13) pages long and has up to three (3) Exhibits depending on the state where you live. This Lease has disclosures required by the Federal Consumer Leasing Act and, where applicable, state law. SolarCity provides you with a Performance Guarantee and Limited Warranty (the "Limited Warranty"). The Limited Warranty is attached as Exhibit 2. SolarCity will also provide you with a System user manual entitled "Solar Operation and Maintenance Guide" (the "Guide"), that contains important operation, maintenance and service information. This is a legally binding agreement, so please read everything carefully including all of the exhibits. If you do not meet your contract obligations under this Lease, you may lose your rights to the System. If you have any questions regarding this Lease, please ask your SolarCity sales consultant.

2. LEASE TERM

SolarCity agrees to lease you the System for 20 years (240 full calendar months), plus, if the Interconnection Date is not on the first day of a calendar month, the number of days left in that partial calendar month, including the Interconnection Date. We refer to this period of time as the "Lease Term." The Lease Term begins on the Interconnection Date. The Interconnection Date is the date that the System is turned on and generating power. SolarCity will notify you by email when your System is ready to be turned on.

7.950 kW DC (STC) photovoltaic system
Photovoltaic Modules
Inverter(s)
Mounting system
Monitoring system
Electric meter number:
Extras:
Standard PowerGuide: