The Enclave
At South Portland

BUDGET

ENCLAVE at SOUTH PORTLAND CONDOMINIUM TRUST
Proposed Budget

Proposed and estimated budget for common areas & infrastructure maintenance expenses under jurisdiction of the Enclave at South Portland Condominium Trust, during the first year after the condominium has been completed, assuming all 34 homes are declare

Monthly Fee	455
Number of Homes	34
Revenues (Yearly)	
Income - condo fees	185,640
Total Revenues	185,640
Expenses (Yearly)	
ACCOUNTING & BOOKKEEPING	2,500
RESERVES	18,564
BANK CHARGES	240
MASTER INSURANCE POLICY	34,000
UMBRELLA LIABILITY INSURANCE	3,500
DIRECTORS/OFFICERS INSURANCE	1,500
LANDSCAPING & GROUNDS KEEPING	28,000
STORMWATER MANAGEMENT	13,200
MANAGEMENT FEE	20,000
OFFICE & MEETING EXPENSE	1,000
R & M IRRIGATION	4,500
R & M SEWER & WATER	5,500
SNOW PLOWING	28,000
STREET SWEEPING	4,800
TRASH REMOVAL	8,500
COMMON UTILITIES	6,000
Total Expenses	179,804
Net Income	5,836